

FY 2018 State General Fund Receipts

Final Report: December 2017

Revenue Source	FY 2018 Cumulative Estimate	FY 2018 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$5,000,000	\$5,471,488	\$471,488	9.43 %	\$4,588,796	\$882,692	19.24 %
Income Taxes:							
Individual	\$1,340,000,000	\$1,427,081,105	\$87,081,105	6.50 %	\$1,133,173,000	\$293,908,105	25.94 %
Corporate	153,000,000	148,195,619	(4,804,381)	(3.14)	127,272,124	20,923,495	16.44
Financial Inst.	18,600,000	18,895,914	295,914	1.59	17,822,622	1,073,291	6.02
Total	\$1,511,600,000	\$1,594,172,638	\$82,572,638	5.46 %	\$1,278,267,747	\$315,904,891	24.71 %
Excise Taxes:							
Retail Sales	\$1,183,300,000	\$1,184,203,517	\$903,517	0.08 %	\$1,142,227,646	\$41,975,870	3.67 %
Compensating Use	198,200,000	198,780,852	580,852	0.29	184,441,576	14,339,276	7.77
Cigarette	64,800,000	63,465,475	(1,334,525)	(2.06)	66,956,211	(3,490,736)	(5.21)
Tobacco Products	4,430,000	4,435,517	5,517	0.12	4,371,396	64,122	1.47
Cereal Malt Beverage	720,000	749,983	29,983	4.16	821,493	(71,510)	(8.70)
Liquor Gallonage	10,520,000	10,648,345	128,345	1.22	9,823,620	824,725	8.40
Liquor Enforcement	36,800,000	36,071,547	(728,453)	(1.98)	35,176,200	895,347	2.55
Liquor Drink	5,620,000	5,654,036	34,036	0.61	5,416,423	237,613	4.39
Severance	18,160,000	17,926,325	(233,675)	(1.29)	20,123,770	(2,197,445)	(10.92)
Gas	5,720,000	5,738,615	18,615	0.33	5,121,681	616,934	12.05
Oil	12,440,000	12,187,710	(252,290)	(2.03)	15,002,089	(2,814,379)	(18.76)
Total	\$1,522,550,000	\$1,521,935,596	(\$614,404)	(0.04) %	\$1,469,358,334	\$52,577,262	3.58 %
Subtotal - KDOR Tax Collections	\$3,039,150,000	\$3,121,579,722	\$82,429,722	2.71 %	\$2,752,214,877	\$369,364,845	13.42 %
Other Taxes:							
Insurance Premiums	\$66,750,000	\$67,850,954	\$1,100,954	1.65 %	\$68,963,192	(\$1,112,238)	(1.61) %
Miscellaneous *	2,370,000	2,455,614	85,614	3.61	2,246,859	208,755	9.29
Total	\$69,120,000	\$70,306,568	\$1,186,568	1.72 %	\$71,210,051	(\$903,483)	(1.27) %
Total Taxes	\$3,108,270,000	\$3,191,886,290	\$83,616,290	2.69 %	\$2,823,424,928	\$368,461,362	13.05 %
<i>% of Total Received:</i>			102.69%			113.05%	
Other Revenues & Receipts:							
Interest	\$7,050,000	\$8,180,642	\$1,130,642	16.04 %	\$13,335,856	(\$5,155,214)	(38.66) %
Net Transfers & Other Receipts	130,700,000	130,445,568	(254,432)	(0.19)	3,937,884	126,507,684	3,212.58
Agency Earnings	33,240,000	31,719,962	(1,520,038)	(4.57)	38,805,692	(7,085,730)	(18.26)
Total	\$170,990,000	\$170,346,172	(\$643,828)	(0.38) %	\$56,079,432	\$114,266,740	203.76 %
Total Receipts	\$3,279,260,000	\$3,362,232,462	\$82,972,462	2.53 %	\$2,879,504,360	\$482,728,102	16.76 %
<i>% of Total Received:</i>			102.53%			116.76%	

* Miscellaneous taxes include corporate franchise taxes and fees.

FY 2018 State General Fund Receipts

Final Report: December 2017

Revenue Source	FY 2018 December Estimate	FY 2018 December Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 December Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$1,100,000	\$1,313,105	\$213,105	19.37 %	\$1,162,152	\$150,953	12.99 %
Income Taxes:							
Individual	\$255,000,000	\$335,373,915	\$80,373,915	31.52 %	\$218,202,627	\$117,171,288	53.70 %
Corporate	45,000,000	40,137,246	(4,862,754)	(10.81)	49,720,518	(9,583,271)	(19.27)
Financial Inst.	7,400,000	7,762,866	362,866	4.90	7,647,595	115,271	1.51
Total	\$307,400,000	\$383,274,027	\$75,874,027	24.68 %	\$275,570,739	\$107,703,287	39.08 %
Excise Taxes:							
Retail Sales	\$198,700,000	\$198,494,359	(\$205,641)	(0.10) %	\$198,159,253	\$335,105	0.17 %
Compensating Use	33,000,000	33,708,708	708,708	2.15	31,721,890	1,986,819	6.26
Cigarette	10,300,000	8,811,035	(1,488,965)	(14.46)	10,291,361	(1,480,326)	(14.38)
Tobacco Products	730,000	724,912	(5,088)	(0.70)	729,973	(5,061)	(0.69)
Cereal Malt Beverage	90,000	110,373	20,373	22.64	103,429	6,944	6.71
Liquor Gallonage	1,620,000	1,750,170	130,170	8.04	1,604,643	145,526	9.07
Liquor Enforcement	6,300,000	5,434,391	(865,609)	(13.74)	6,134,617	(700,226)	(11.41)
Liquor Drink	920,000	897,187	(22,813)	(2.48)	906,140	(8,953)	(0.99)
Severance	3,960,000	3,678,538	(281,462)	(7.11)	4,296,746	(618,208)	(14.39)
Gas	920,000	906,478	(13,522)	(1.47)	1,492,202	(585,724)	(39.25)
Oil	3,040,000	2,772,060	(267,940)	(8.81)	2,804,544	(32,484)	(1.16)
Total	\$255,620,000	\$253,609,674	(\$2,010,326)	(0.79) %	\$253,948,053	(\$338,379)	(0.13) %
Subtotal - KDOR Tax Collections	\$564,120,000	\$638,196,805	\$74,076,805	13.13 %	\$530,680,944	\$107,515,862	20.26 %
Other Taxes:							
Insurance Premiums	\$71,700,000	\$72,652,283	\$952,283	1.33 %	\$70,635,343	\$2,016,940	2.86 %
Miscellaneous *	280,000	362,430	82,430	29.44	186,206	176,224	94.64
Total	\$71,980,000	\$73,014,713	\$1,034,713	1.44 %	\$70,821,548	\$2,193,164	3.10 %
Total Taxes	\$636,100,000	\$711,211,518	\$75,111,518	11.81 %	\$601,502,492	\$109,709,026	18.24 %
<i>% of Total Received:</i>			111.81%			118.24%	
Other Revenues & Receipts:							
Interest	\$650,000	\$1,291,185	\$641,185	98.64 %	\$1,446,655	(\$155,470)	(10.75) %
Net Transfers & Other Receipts	(4,650,000)	(4,645,654)	4,346	0.09	1,610,610	(6,256,265)	(388.44)
Agency Earnings	1,700,000	973,035	(726,965)	(42.76)	1,611,312	(638,277)	(39.61)
Total	(\$2,300,000)	(\$2,381,434)	(\$81,434)	(3.54) %	\$4,668,577	(\$7,050,011)	(151.01) %
Total Receipts	\$633,800,000	\$708,830,084	\$75,030,084	11.84 %	\$606,171,069	\$102,659,014	16.94 %
<i>% of Total Received:</i>			111.84%			116.94%	

* Miscellaneous taxes include corporate franchise taxes and fees.