

FY 2018 State General Fund Receipts

Final Report: September 2017

Revenue Source	FY 2018 Cumulative Estimate	FY 2018 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$2,000,000	\$2,061,311	\$61,311	3.07 %	\$1,870,642	\$190,669	10.19 %
Income Taxes:							
Individual	\$625,000,000	\$654,670,650	\$29,670,650	4.75 %	\$551,681,919	\$102,988,732	18.67 %
Corporate	70,000,000	91,095,661	21,095,661	30.14	71,898,547	19,197,114	26.70
Financial Inst.	10,600,000	10,651,002	51,002	0.48	9,729,634	921,368	9.47
Total	\$705,600,000	\$756,417,313	\$50,817,313	7.20 %	\$633,310,100	\$123,107,213	19.44 %
Excise Taxes:							
Retail Sales	\$578,000,000	\$598,890,052	\$20,890,052	3.61 %	\$575,675,513	\$23,214,539	4.03 %
Compensating Use	95,000,000	98,090,394	3,090,394	3.25	93,654,434	4,435,960	4.74
Cigarette	32,500,000	33,051,007	551,007	1.70	33,942,809	(891,802)	(2.63)
Tobacco Products	2,250,000	2,246,092	(3,908)	(0.17)	2,198,073	48,019	2.18
Cereal Malt Beverage	420,000	420,130	130	0.03	478,824	(58,694)	(12.26)
Liquor Gallonage	5,200,000	5,418,455	218,455	4.20	4,884,933	533,522	10.92
Liquor Enforcement	17,800,000	18,764,315	964,315	5.42	17,893,184	871,131	4.87
Liquor Drink	2,700,000	2,827,404	127,404	4.72	2,730,506	96,898	3.55
Severance	6,850,000	6,563,358	(286,642)	(4.18)	10,197,148	(3,633,791)	(35.64)
Gas	2,000,000	2,112,494	112,494	5.62	2,142,968	(30,474)	(1.42)
Oil	4,850,000	4,450,864	(399,136)	(8.23)	8,054,180	(3,603,317)	(44.74)
Total	\$740,720,000	\$766,271,206	\$25,551,206	3.45 %	\$741,655,425	\$24,615,782	3.32 %
Subtotal - KDOR Tax Collections	\$1,448,320,000	\$1,524,749,830	\$76,429,830	5.28 %	\$1,376,836,166	\$147,913,663	10.74 %
Other Taxes:							
Insurance Premiums	(\$6,400,000)	(\$9,665,660)	(\$3,265,660)	(51.03) %	(\$4,838,394)	(\$4,827,266)	(99.77) %
Miscellaneous *	1,450,000	1,375,867	(74,133)	(5.11)	1,634,278	(258,412)	(15.81)
Total	(\$4,950,000)	(\$8,289,793)	(\$3,339,793)	(67.47) %	(\$3,204,115)	(\$5,085,678)	(158.72) %
Total Taxes	\$1,443,370,000	\$1,516,460,037	\$73,090,037	5.06 %	\$1,373,632,051	\$142,827,986	10.40 %
<i>% of Total Received:</i>			105.06%			110.40%	
Other Revenues & Receipts:							
Interest	\$150,000	\$4,431,588	\$4,281,588	2,854.39 %	\$9,094,599	(\$4,663,010)	(51.27) %
Net Transfers & Other Receipts	59,230,000	65,966,922	6,736,922	11.37	(64,226,258)	130,193,180	202.71
Agency Earnings	7,100,000	8,150,121	1,050,121	14.79	14,984,953	(6,834,833)	(45.61)
Total	\$66,480,000	\$78,548,631	\$12,068,631	18.15 %	(\$40,146,706)	\$118,695,337	295.65 %
Total Receipts	\$1,509,850,000	\$1,595,008,668	\$85,158,668	5.64 %	\$1,333,485,345	\$261,523,323	19.61 %
<i>% of Total Received:</i>			105.64%			119.61%	

* Miscellaneous taxes include corporate franchise taxes and fees.

FY 2018 State General Fund Receipts

Final Report: September 2017

Revenue Source	FY 2018 September Estimate	FY 2018 September Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 September Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$600,000	\$580,449	(\$19,551)	(3.26) %	\$583,329	(\$2,880)	(0.49) %
Income Taxes:							
Individual	\$235,000,000	\$270,508,396	\$35,508,396	15.11 %	\$205,808,223	\$64,700,173	31.44 %
Corporate	55,000,000	66,237,643	11,237,643	20.43	62,450,151	3,787,493	6.06
Financial Inst.	9,600,000	9,861,334	261,334	2.72	9,582,175	279,159	2.91
Total	\$299,600,000	\$346,607,373	\$47,007,373	15.69 %	\$277,840,548	\$68,766,825	24.75 %
Excise Taxes:							
Retail Sales	\$190,000,000	\$198,185,734	\$8,185,734	4.31 %	\$190,589,829	\$7,595,905	3.99 %
Compensating Use	31,000,000	32,891,815	1,891,815	6.10	30,570,221	2,321,594	7.59
Cigarette	9,500,000	10,507,380	1,007,380	10.60	8,843,805	1,663,575	18.81
Tobacco Products	750,000	826,315	76,315	10.18	800,417	25,898	3.24
Cereal Malt Beverage	130,000	138,600	8,600	6.62	141,200	(2,600)	(1.84)
Liquor Gallonage	1,600,000	1,855,706	255,706	15.98	1,722,957	132,750	7.70
Liquor Enforcement	5,700,000	6,113,750	413,750	7.26	5,640,430	473,321	8.39
Liquor Drink	900,000	903,416	3,416	0.38	922,633	(19,217)	(2.08)
Severance	3,600,000	3,674,150	74,150	2.06	3,353,576	320,574	9.56
Gas	1,200,000	1,279,616	79,616	6.63	881,784	397,832	45.12
Oil	2,400,000	2,394,534	(5,466)	(0.23)	2,471,792	(77,258)	(3.13)
Total	\$243,180,000	\$255,096,867	\$11,916,867	4.90 %	\$242,585,068	\$12,511,799	5.16 %
Subtotal - KDOR Tax Collections	\$543,380,000	\$602,284,689	\$58,904,689	10.84 %	\$521,008,945	\$81,275,744	15.60 %
Other Taxes:							
Insurance Premiums	\$1,600,000	\$11,780	(\$1,588,220)	(99.26) %	(\$69,293)	\$81,072	117.00 %
Miscellaneous *	280,000	288,577	8,577	3.06	246,868	41,709	16.90
Total	\$1,880,000	\$300,356	(\$1,579,644)	(84.02) %	\$177,576	\$122,781	69.14 %
Total Taxes	\$545,260,000	\$602,585,045	\$57,325,045	10.51 %	\$521,186,520	\$81,398,525	15.62 %
<i>% of Total Received:</i>			110.51%			115.62%	
Other Revenues & Receipts:							
Interest	\$50,000	\$1,918,433	\$1,868,433	3,736.87 %	\$1,324,479	\$593,954	44.84 %
Net Transfers & Other Receipts	(12,770,000)	(17,106,924)	(4,336,924)	(33.96)	(12,282,435)	(4,824,489)	(39.28)
Agency Earnings	2,200,000	2,445,674	245,674	11.17	3,803,887	(1,358,213)	(35.71)
Total	(\$10,520,000)	(\$12,742,817)	(\$2,222,817)	(21.13) %	(\$7,154,070)	(\$5,588,747)	(78.12) %
Total Receipts	\$534,740,000	\$589,842,228	\$55,102,228	10.30 %	\$514,032,451	\$75,809,777	14.75 %
<i>% of Total Received:</i>			110.30%			114.75%	

* Miscellaneous taxes include corporate franchise taxes and fees.