

FY 2017 State General Fund Receipts

Final Report: June 2017

Revenue Source	FY 2017 Cumulative Estimate	FY 2017 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2016 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$11,800,000	\$10,862,701	(\$937,299)	(7.94) %	\$11,375,890	(\$513,189)	(4.51) %
Income Taxes:							
Individual	\$2,305,000,000	\$2,304,027,340	(\$972,660)	(0.04) %	\$2,248,935,698	\$55,091,642	2.45 %
Corporate	270,000,000	324,956,280	54,956,280	20.35	354,725,600	(29,769,320)	(8.39)
Financial Inst.	40,000,000	41,138,206	1,138,206	2.85	37,151,150	3,987,056	10.73
Total	\$2,615,000,000	\$2,670,121,825	\$55,121,825	2.11 %	\$2,640,812,447	\$29,309,378	1.11 %
Excise Taxes:							
Retail Sales	\$2,272,000,000	\$2,285,870,436	\$13,870,436	0.61 %	\$2,273,941,412	\$11,929,024	0.52 %
Compensating Use	380,000,000	384,654,260	4,654,260	1.22	384,992,097	(337,837)	(0.09)
Cigarette	130,000,000	130,078,744	78,744	0.06	138,511,828	(8,433,084)	(6.09)
Tobacco Products	8,400,000	8,424,853	24,853	0.30	8,040,450	384,403	4.78
Cereal Malt Beverage	1,500,000	1,543,341	43,341	2.89	1,409,987	133,354	9.46
Liquor Gallonage	19,700,000	19,437,536	(262,464)	(1.33)	19,713,650	(276,114)	(1.40)
Liquor Enforcement	71,500,000	71,527,599	27,599	0.04	67,729,833	3,797,766	5.61
Liquor Drink	11,000,000	11,041,004	41,004	0.37	10,940,654	100,350	0.92
Severance	41,500,000	42,090,212	590,212	1.42	22,395,002	19,695,210	87.94
Gas	13,200,000	14,878,909	1,678,909	12.72	5,974,906	8,904,003	149.02
Oil	28,300,000	27,211,303	(1,088,697)	(3.85)	16,420,096	10,791,207	65.72
Total	\$2,935,600,000	\$2,954,667,985	\$19,067,985	0.65 %	\$2,927,674,914	\$26,993,072	0.92 %
Subtotal - KDOR Tax Collections	\$5,562,400,000	\$5,635,652,511	\$73,252,511	1.32 %	\$5,579,863,251	\$55,789,261	1.00 %
Other Taxes:							
Insurance Premiums	\$174,500,000	\$172,291,163	(\$2,208,837)	(1.27) %	\$170,202,474	\$2,088,689	1.23 %
Miscellaneous *	7,900,000	8,983,808	1,083,808	13.72	8,278,894	704,914	8.51
Total	\$182,400,000	\$181,274,970	(\$1,125,030)	(0.62) %	\$178,481,367	\$2,793,603	1.57 %
Total Taxes	\$5,744,800,000	\$5,816,927,482	\$72,127,482	1.26 %	\$5,758,344,618	\$58,582,864	1.02 %
<i>% of Total Received:</i>			101.26%			101.02%	
Other Revenues & Receipts:							
Interest	\$63,700,000	\$65,632,516	\$1,932,516	3.03 %	\$28,121,053	\$37,511,462	133.39 %
Net Transfers & Other Receipts	381,550,000	381,793,617	243,617	0.06	239,330,151	142,463,466	59.53
Agency Earnings	76,700,000	74,705,832	(1,994,168)	(2.60)	47,667,264	27,038,568	56.72
Total	\$521,950,000	\$522,131,964	\$181,964	0.03 %	\$315,118,469	\$207,013,496	65.69 %
Total Receipts	\$6,266,750,000	\$6,339,059,446	\$72,309,446	1.15 %	\$6,073,463,086	\$265,596,360	4.37 %
<i>% of Total Received:</i>			101.15%			104.37%	

* Miscellaneous taxes include corporate franchise taxes and fees.

FY 2017 State General Fund Receipts

Final Report: June 2017

Revenue Source	FY 2017 June Estimate	FY 2017 June Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2016 June Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$900,000	\$170,348	(\$729,652)	(81.07) %	\$641,237	(\$470,889)	(73.43) %
Income Taxes:							
Individual	\$200,000,000	\$222,884,414	\$22,884,414	11.44 %	\$205,019,975	\$17,864,439	8.71 %
Corporate	24,000,000	62,990,802	38,990,802	162.46	60,693,548	2,297,254	3.79
Financial Inst.	8,160,000	9,417,182	1,257,182	15.41	9,506,543	(89,361)	(0.94)
Total	\$232,160,000	\$295,292,397	\$63,132,397	27.19 %	\$275,220,066	\$20,072,332	7.29 %
Excise Taxes:							
Retail Sales	\$186,000,000	\$197,479,915	\$11,479,915	6.17 %	\$186,504,083	\$10,975,832	5.89 %
Compensating Use	30,500,000	34,885,951	4,385,951	14.38	31,434,324	3,451,627	10.98
Cigarette	12,000,000	12,049,225	49,225	0.41	12,388,122	(338,897)	(2.74)
Tobacco Products	800,000	727,165	(72,835)	(9.10)	644,352	82,813	12.85
Cereal Malt Beverage	110,000	127,267	17,267	15.70	154,505	(27,238)	(17.63)
Liquor Gallonage	1,800,000	1,691,434	(108,566)	(6.03)	2,047,124	(355,690)	(17.38)
Liquor Enforcement	7,200,000	6,795,543	(404,457)	(5.62)	6,636,231	159,312	2.40
Liquor Drink	970,000	997,060	27,060	2.79	968,584	28,477	2.94
Severance	4,500,000	3,776,471	(723,529)	(16.08)	2,160,810	1,615,661	74.77
Gas	1,450,000	1,272,445	(177,555)	(12.25)	274,381	998,064	363.75
Oil	3,050,000	2,504,026	(545,974)	(17.90)	1,886,429	617,597	32.74
Total	\$243,880,000	\$258,530,031	\$14,650,031	6.01 %	\$242,938,134	\$15,591,897	6.42 %
Subtotal - KDOR Tax Collections	\$476,940,000	\$553,992,776	\$77,052,776	16.16 %	\$518,799,436	\$35,193,340	6.78 %
Other Taxes:							
Insurance Premiums	\$59,360,000	\$53,325,016	(\$6,034,984)	(10.17) %	\$55,648,682	(\$2,323,666)	(4.18) %
Miscellaneous *	300,000	1,500,396	1,200,396	400.13	985,933	514,463	52.18
Total	\$59,660,000	\$54,825,412	(\$4,834,588)	(8.10) %	\$56,634,615	(\$1,809,203)	(3.19) %
Total Taxes	\$536,600,000	\$608,818,188	\$72,218,188	13.46 %	\$575,434,051	\$33,384,137	5.80 %
<i>% of Total Received:</i>			113.46%			105.80%	
Other Revenues & Receipts:							
Interest	\$500,000	\$1,729,600	\$1,229,600	245.92 %	\$1,980,571	(\$250,971)	(12.67) %
Net Transfers & Other Receipts	267,770,000	267,875,276	105,276	0.04	146,812,899	121,062,377	82.46
Agency Earnings	10,300,000	6,624,624	(3,675,376)	(35.68)	3,557,368	3,067,255	86.22
Total	\$278,570,000	\$276,229,500	(\$2,340,500)	(0.84) %	\$152,350,838	\$123,878,662	81.31 %
Total Receipts	\$815,170,000	\$885,047,688	\$69,877,688	8.57 %	\$727,784,890	\$157,262,799	21.61 %
<i>% of Total Received:</i>			108.57%			121.61%	

* Miscellaneous taxes include corporate franchise taxes and fees.