

FY 2017 State General Fund Receipts

Final Report: January 2017

Revenue Source	FY 2017 Cumulative Estimate	FY 2017 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2016 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$5,350,000	\$6,056,549	\$706,549	13.21 %	\$5,900,438	\$156,110	2.65 %
Income Taxes:							
Individual	\$1,367,000,000	\$1,378,780,102	\$11,780,102	0.86 %	\$1,335,392,201	\$43,387,901	3.25 %
Corporate	140,500,000	145,799,871	5,299,871	3.77	194,273,270	(48,473,399)	(24.95)
Financial Inst.	17,150,000	19,001,852	1,851,852	10.80	15,739,967	3,261,886	20.72
Total	\$1,524,650,000	\$1,543,581,825	\$18,931,825	1.24 %	\$1,545,405,437	(\$1,823,612)	(0.12) %
Excise Taxes:							
Retail Sales	\$1,340,500,000	\$1,358,789,014	\$18,289,014	1.36 %	\$1,362,552,825	(\$3,763,811)	(0.28) %
Compensating Use	230,000,000	225,886,646	(4,113,354)	(1.79)	233,164,204	(7,277,558)	(3.12)
Cigarette	79,700,000	76,012,930	(3,687,070)	(4.63)	85,057,234	(9,044,304)	(10.63)
Tobacco Products	4,900,000	5,037,761	137,761	2.81	4,685,055	352,706	7.53
Cereal Malt Beverage	900,000	964,458	64,458	7.16	831,701	132,757	15.96
Liquor Gallonage	11,500,000	11,517,182	17,182	0.15	11,636,720	(119,537)	(1.03)
Liquor Enforcement	42,800,000	42,807,171	7,171	0.02	39,730,093	3,077,079	7.74
Liquor Drink	6,500,000	6,402,013	(97,987)	(1.51)	6,302,818	99,195	1.57
Severance	17,500,000	18,003,877	503,877	2.88	13,959,272	4,044,605	28.97
Gas	4,300,000	4,738,761	438,761	10.20	3,103,771	1,634,991	52.68
Oil	13,200,000	13,265,116	65,116	0.49	10,855,501	2,409,614	22.20
Total	\$1,734,300,000	\$1,745,421,053	\$11,121,053	0.64 %	\$1,757,919,921	(\$12,498,869)	(0.71) %
Subtotal - KDOR Tax Collections	\$3,264,300,000	\$3,295,059,426	\$30,759,426	0.94 %	\$3,309,225,797	(\$14,166,371)	(0.43) %
Other Taxes:							
Insurance Premiums	\$68,890,000	\$69,871,015	\$981,015	1.42 %	\$66,540,088	\$3,330,926	5.01 %
Miscellaneous *	2,630,000	2,480,357	(149,643)	(5.69)	2,414,091	66,266	2.74
Total	\$71,520,000	\$72,351,372	\$831,372	1.16 %	\$68,954,179	\$3,397,192	4.93 %
Total Taxes	\$3,335,820,000	\$3,367,410,798	\$31,590,798	0.95 %	\$3,378,179,976	(\$10,769,178)	(0.32) %
<i>% of Total Received:</i>			100.95%			99.68%	
Other Revenues:							
Interest	\$13,600,000	\$13,965,404	\$365,404	2.69 %	\$20,196,303	(\$6,230,899)	(30.85) %
Net Transfers	44,490,000	44,395,394	(94,606)	(0.21)	48,714,458	(4,319,063)	(8.87)
Agency Earnings	56,800,000	50,814,255	(5,985,745)	(10.54)	29,292,334	21,521,921	73.47
Total	\$114,890,000	\$109,175,053	(\$5,714,947)	(4.97) %	\$98,203,095	\$10,971,958	11.17 %
Total Receipts	\$3,450,710,000	\$3,476,585,851	\$25,875,851	0.75 %	\$3,476,383,071	\$202,780	0.01 %
<i>% of Total Received:</i>			100.75%			100.01%	

* Miscellaneous taxes include corporate franchise taxes and fees.

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Revenue Source	FY 2017 January Estimate	FY 2017 January Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2016 January Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$1,000,000	\$1,467,753	\$467,753	46.78 %	\$1,210,944	\$256,808	21.21 %
Income Taxes:							
Individual	\$245,000,000	\$245,607,102	\$607,102	0.25 %	\$248,235,692	(\$2,628,590)	(1.06) %
Corporate	8,000,000	18,527,746	10,527,746	131.60	11,713,837	6,813,909	58.17
Financial Inst.	1,000,000	1,179,230	179,230	17.92	307,126	872,104	283.96
Total	\$254,000,000	\$265,314,078	\$11,314,078	4.45 %	\$260,256,655	\$5,057,423	1.94 %
Excise Taxes:							
Retail Sales	\$203,000,000	\$216,561,368	\$13,561,368	6.68 %	\$208,023,390	\$8,537,978	4.10 %
Compensating Use	42,000,000	41,445,071	(554,929)	(1.32)	41,553,702	(108,631)	(0.26)
Cigarette	10,000,000	9,056,719	(943,281)	(9.43)	9,384,974	(328,255)	(3.50)
Tobacco Products	600,000	666,365	66,365	11.06	583,109	83,256	14.28
Cereal Malt Beverage	100,000	142,965	42,965	42.97	94,928	48,037	50.60
Liquor Gallonage	1,700,000	1,693,562	(6,438)	(0.38)	1,589,548	104,014	6.54
Liquor Enforcement	7,500,000	7,630,971	130,971	1.75	7,515,831	115,140	1.53
Liquor Drink	1,000,000	985,590	(14,410)	(1.44)	968,984	16,606	1.71
Severance	(1,900,000)	(2,119,893)	(219,893)	(11.57)	3,111,582	(5,231,475)	(168.13)
Gas	(300,000)	(382,919)	(82,919)	(27.64)	695,129	(1,078,049)	(155.09)
Oil	(1,600,000)	(1,736,974)	(136,974)	(8.56)	2,416,453	(4,153,427)	(171.88)
Total	\$264,000,000	\$276,062,718	\$12,062,718	4.57 %	\$272,826,050	\$3,236,669	1.19 %
Subtotal - KDOR Tax Collections	\$519,000,000	\$542,844,549	\$23,844,549	4.59 %	\$534,293,649	\$8,550,901	1.60 %
Other Taxes:							
Insurance Premiums	\$600,000	\$907,823	\$307,823	51.30 %	\$547,000	\$360,823	65.96 %
Miscellaneous *	370,000	233,498	(136,502)	(36.89)	215,268	18,230	8.47
Total	\$970,000	\$1,141,321	\$171,321	17.66 %	\$762,269	\$379,053	49.73 %
Total Taxes	\$519,970,000	\$543,985,871	\$24,015,871	4.62 %	\$535,055,917	\$8,929,953	1.67 %
<i>% of Total Received:</i>			104.62%			101.67%	
Other Revenues:							
Interest	\$850,000	\$629,547	(\$220,453)	(25.94) %	\$1,827,840	(\$1,198,293)	(65.56) %
Net Transfers	41,160,000	40,457,510	(702,490)	(1.71)	7,406,659	33,050,851	446.23
Agency Earnings	17,200,000	12,008,563	(5,191,437)	(30.18)	1,685,132	10,323,431	612.62
Total	\$59,210,000	\$53,095,621	(\$6,114,379)	(10.33) %	\$10,919,631	\$42,175,990	386.24 %
Total Receipts	\$579,180,000	\$597,081,491	\$17,901,491	3.09 %	\$545,975,548	\$51,105,943	9.36 %
<i>% of Total Received:</i>			103.09%			109.36%	

* Miscellaneous taxes include corporate franchise taxes and fees.