

FY 2016 State General Fund Receipts

Final Report: November 2015

Revenue Source	FY 2016 Cumulative Est.	FY 2016 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$3,500,000	\$3,441,745	(\$58,255)	(1.66) %	\$4,404,051	(\$962,306)	(21.85) %
Income Taxes:							
Individual	\$880,000,000	\$883,043,788	\$3,043,788	0.35 %	\$854,826,030	\$28,217,759	3.30 %
Corporate	113,000,000	113,241,994	241,994	0.21	139,849,378	(26,607,384)	(19.03)
Financial Inst.	10,200,000	10,227,555	27,555	0.27	11,249,593	(1,022,038)	(9.09)
Total	\$1,003,200,000	\$1,006,513,337	\$3,313,337	0.33 %	\$1,005,925,001	\$588,336	0.06 %
Excise Taxes:							
Retail Sales	\$964,000,000	\$967,526,869	\$3,526,869	0.37 %	\$897,741,466	\$69,785,403	7.77 %
Compensating Use	156,000,000	157,542,404	1,542,404	0.99	146,659,553	10,882,851	7.42
Cigarette	61,000,000	61,540,296	540,296	0.89	37,176,782	24,363,514	65.53
Tobacco Products	3,400,000	3,277,015	(122,985)	(3.62)	2,990,960	286,055	9.56
Cereal Malt Beverage	660,000	648,306	(11,694)	(1.77)	719,246	(70,940)	(9.86)
Liquor Gallonage	8,400,000	8,394,646	(5,354)	(0.06)	8,433,747	(39,101)	(0.46)
Liquor Enforcement	26,000,000	25,637,445	(362,555)	(1.39)	26,158,626	(521,181)	(1.99)
Liquor Drink	4,300,000	4,433,777	133,777	3.11	4,182,515	251,262	6.01
Severance	7,700,000	6,981,013	(718,987)	(9.34)	43,393,251	(36,412,239)	(83.91)
Gas	1,700,000	1,563,850	(136,150)	(8.01)	11,529,975	(9,966,125)	(86.44)
Oil	6,000,000	5,417,162	(582,838)	(9.71)	31,863,276	(26,446,114)	(83.00)
Total	\$1,231,460,000	\$1,235,981,771	\$4,521,771	0.37 %	\$1,167,456,146	\$68,525,625	5.87 %
Subtotal - KDOR Tax Collections	\$2,238,160,000	\$2,245,936,852	\$7,776,852	0.35 %	\$2,177,785,197	\$68,151,655	3.13 %
Other Taxes:							
Insurance Premiums	(\$4,200,000)	(\$3,876,681)	\$323,319	7.70 %	\$680,245	(\$4,556,926)	(669.89) %
Miscellaneous *	1,950,000	1,980,235	30,235	1.55	2,044,568	(64,333)	(3.15)
Total	(\$2,250,000)	(\$1,896,446)	\$353,554	15.71 %	\$2,724,813	(\$4,621,259)	(169.60) %
Total Taxes	\$2,235,910,000	\$2,244,040,406	\$8,130,406	0.36 %	\$2,180,510,010	\$63,530,396	2.91 %
<i>% of Total Received:</i>			100.36%			102.91%	
Other Revenues:							
Interest	\$16,900,000	\$17,388,517	\$488,517	2.89 %	\$5,942,580	\$11,445,938	192.61 %
Net Transfers	(14,980,000)	(9,124,289)	5,855,711	39.09	(85,612,582)	76,488,293	89.34
Agency Earnings	26,400,000	26,483,366	83,366	0.32	35,017,586	(8,534,220)	(24.37)
Total	\$28,320,000	\$34,747,594	\$6,427,594	22.70 %	(\$44,652,416)	\$79,400,010	177.82 %
Total Receipts	\$2,264,230,000	\$2,278,788,001	\$14,558,001	0.64 %	\$2,135,857,594	\$142,930,407	6.69 %
<i>% of Total Received:</i>			100.64%			106.69%	

* Miscellaneous taxes now include corporate franchise taxes and fees.

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Revenue Source	FY 2016 November Estimate	FY 2016 November Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 November Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$708,005	\$649,750	(\$58,255)	(8.23) %	\$733,126	(\$83,376)	(11.37) %
Income Taxes:							
Individual	\$180,562,758	\$183,606,546	\$3,043,788	1.69 %	\$177,243,473	\$6,363,074	3.59 %
Corporate	1,006,560	1,248,554	241,994	24.04	8,189,358	(6,940,804)	(84.75)
Financial Inst.	45,155	72,710	27,555	61.02	(124,912)	197,622	158.21
Total	\$181,614,473	\$184,927,810	\$3,313,337	1.82 %	\$185,307,919	(\$380,109)	(0.21) %
Excise Taxes:							
Retail Sales	\$184,321,967	\$187,848,836	\$3,526,869	1.91 %	\$170,185,716	\$17,663,120	10.38 %
Compensating Use	29,755,216	31,297,620	1,542,404	5.18	27,488,471	3,809,149	13.86
Cigarette	10,740,364	11,280,660	540,296	5.03	6,792,500	4,488,161	66.08
Tobacco Products	623,288	500,303	(122,985)	(19.73)	395,414	104,889	26.53
Cereal Malt Beverage	124,509	112,814	(11,694)	(9.39)	120,497	(7,683)	(6.38)
Liquor Gallonage	1,756,870	1,751,516	(5,354)	(0.30)	2,440,500	(688,984)	(28.23)
Liquor Enforcement	4,377,456	4,014,901	(362,555)	(8.28)	3,777,060	237,841	6.30
Liquor Drink	727,315	861,092	133,777	18.39	719,597	141,495	19.66
Severance	4,531,570	3,812,583	(718,987)	(15.87)	12,007,626	(8,195,043)	(68.25)
Gas	1,265,059	1,128,909	(136,150)	(10.76)	3,061,315	(1,932,406)	(63.12)
Oil	3,266,511	2,683,674	(582,838)	(17.84)	8,946,312	(6,262,638)	(70.00)
Total	\$236,958,554	\$241,480,325	\$4,521,771	1.91 %	\$223,927,381	\$17,552,944	7.84 %
Subtotal - KDOR Tax Collections	\$419,281,033	\$427,057,885	\$7,776,852	1.85 %	\$409,968,425	\$17,089,460	4.17 %
Other Taxes:							
Insurance Premiums	\$2,492,724	\$2,816,043	\$323,319	12.97 %	\$2,221,513	\$594,530	26.76 %
Miscellaneous *	220,335	250,569	30,235	13.72	106,889	143,680	134.42
Total	\$2,713,058	\$3,066,612	\$353,554	13.03 %	\$2,328,402	\$738,210	31.70 %
Total Taxes	\$421,994,091	\$430,124,497	\$8,130,406	1.93 %	\$412,296,828	\$17,827,670	4.32 %
<i>% of Total Received:</i>			101.93%			104.32%	
Other Revenues:							
Interest	\$562,186	\$1,050,704	\$488,517	86.90 %	\$597,832	\$452,872	75.75 %
Net Transfers	(6,895,967)	(1,040,257)	5,855,711	84.92	(593,848)	(446,408)	(75.17)
Agency Earnings	9,198,523	9,281,889	83,366	0.91	8,788,705	493,185	5.61
Total	\$2,864,742	\$9,292,337	\$6,427,594	224.37 %	\$8,792,688	\$499,648	5.68 %
Total Receipts	\$424,858,833	\$439,416,834	\$14,558,001	3.43 %	\$421,089,516	\$18,327,318	4.35 %
<i>% of Total Received:</i>			103.43%			104.35%	

* Miscellaneous taxes now include corporate franchise taxes and fees.