

## FY 2016 State General Fund Receipts

Final Report: March 2016

Revenue Source	FY 2016 Cumulative Est.	FY 2016 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$7,400,000	\$8,253,262	\$853,262	11.53 %	\$8,209,081	\$44,182	0.54 %
Income Taxes:							
Individual	\$1,610,000,000	\$1,553,862,205	(\$56,137,795)	(3.49) %	\$1,558,745,656	(\$4,883,451)	(0.31) %
Corporate	243,000,000	232,969,467	(10,030,533)	(4.13)	259,037,808	(26,068,341)	(10.06)
Financial Inst.	26,700,000	19,237,396	(7,462,604)	(27.95)	24,444,110	(5,206,715)	(21.30)
Total	\$1,879,700,000	\$1,806,069,067	(\$73,630,933)	(3.92) %	\$1,842,227,574	(\$36,158,507)	(1.96) %
Excise Taxes:							
Retail Sales	\$1,729,000,000	\$1,708,154,692	(\$20,845,308)	(1.21) %	\$1,605,618,895	\$102,535,796	6.39 %
Compensating Use	283,000,000	291,080,258	8,080,258	2.86	266,315,108	24,765,150	9.30
Cigarette	105,000,000	104,163,400	(836,600)	(0.80)	65,605,716	38,557,684	58.77
Tobacco Products	6,000,000	5,986,811	(13,189)	(0.22)	5,589,721	397,091	7.10
Cereal Malt Beverage	1,180,000	1,021,040	(158,960)	(13.47)	1,138,659	(117,619)	(10.33)
Liquor Gallonage	14,600,000	14,437,410	(162,590)	(1.11)	14,280,172	157,238	1.10
Liquor Enforcement	50,500,000	50,729,460	229,460	0.45	49,662,620	1,066,839	2.15
Liquor Drink	7,900,000	8,128,877	228,877	2.90	7,760,568	368,309	4.75
Severance	25,700,000	19,283,321	(6,416,679)	(24.97)	77,877,424	(58,594,104)	(75.24)
Gas	6,500,000	4,789,600	(1,710,400)	(26.31)	22,286,454	(17,496,854)	(78.51)
Oil	19,200,000	14,493,720	(4,706,280)	(24.51)	55,590,970	(41,097,249)	(73.93)
Total	\$2,222,880,000	\$2,202,985,270	(\$19,894,730)	(0.89) %	\$2,093,848,884	\$109,136,386	5.21 %
<b>Subtotal - KDOR Tax Collections</b>	<b>\$4,109,980,000</b>	<b>\$4,017,307,599</b>	<b>(\$92,672,401)</b>	<b>(2.25) %</b>	<b>\$3,944,285,539</b>	<b>\$73,022,061</b>	<b>1.85 %</b>
Other Taxes:							
Insurance Premiums	\$96,300,000	\$107,257,215	\$10,957,215	11.38 %	\$127,337,816	(\$20,080,601)	(15.77) %
Miscellaneous *	4,070,000	4,529,961	459,961	11.30	4,395,231	134,730	3.07
Total	\$100,370,000	\$111,787,177	\$11,417,177	11.38 %	\$131,733,047	(\$19,945,871)	(15.14) %
Total Taxes	\$4,210,350,000	\$4,129,094,776	(\$81,255,224)	(1.93) %	\$4,076,018,586	\$53,076,190	1.30 %
<i>% of Total Received:</i>			98.07%			101.30%	
Other Revenues:							
Interest	\$19,300,000	\$22,857,361	\$3,557,361	18.43 %	\$9,504,188	\$13,353,172	140.50 %
Net Transfers **	(27,990,000)	48,140,360	76,130,360	271.99	109,883,452	(61,743,093)	(56.19)
Agency Earnings	36,400,000	31,349,243	(5,050,757)	(13.88)	44,160,919	(12,811,676)	(29.01)
Total	\$27,710,000	\$102,346,963	\$74,636,963	269.35 %	\$163,548,560	(\$61,201,596)	(37.42) %
Total Receipts	\$4,238,060,000	\$4,231,441,739	(\$6,618,261)	(0.16) %	\$4,239,567,146	(\$8,125,406)	(0.19) %
<i>% of Total Received:</i>			99.84%			99.81%	

\* Miscellaneous taxes now include corporate franchise taxes and fees.

\*\* Cumulative actual net transfers includes \$56.9 million authorized by HB 2135 that occurred in December 2015 and \$15.2 million authorized by SB 161 that occurred in March 2016.

## FY 2016 State General Fund Receipts

Final Report: March 2016

Revenue Source	FY 2016 March Estimate	FY 2016 March Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2015 March Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$1,200,000	\$1,295,076	\$95,076	7.92 %	\$1,163,719	\$131,357	11.29 %
Income Taxes:							
Individual	\$160,000,000	\$145,552,335	(\$14,447,665)	(9.03) %	\$138,685,395	\$6,866,940	4.95 %
Corporate	40,000,000	41,424,811	1,424,811	3.56	36,721,861	4,702,949	12.81
Financial Inst.	5,000,000	3,170,254	(1,829,746)	(36.59)	4,819,444	(1,649,190)	(34.22)
Total	\$205,000,000	\$190,147,400	(\$14,852,601)	(7.25) %	\$180,226,701	\$9,920,699	5.50 %
Excise Taxes:							
Retail Sales	\$176,000,000	\$181,886,753	\$5,886,753	3.34 %	\$162,728,602	\$19,158,151	11.77 %
Compensating Use	27,000,000	30,110,658	3,110,658	11.52	25,476,837	4,633,821	18.19
Cigarette	11,000,000	9,723,207	(1,276,793)	(11.61)	6,944,607	2,778,600	40.01
Tobacco Products	650,000	670,493	20,493	3.15	632,273	38,219	6.04
Cereal Malt Beverage	130,000	92,654	(37,346)	(28.73)	101,275	(8,621)	(8.51)
Liquor Gallonage	1,500,000	1,504,799	4,799	0.32	1,428,377	76,422	5.35
Liquor Enforcement	5,500,000	6,248,114	748,114	13.60	5,633,155	614,959	10.92
Liquor Drink	900,000	998,335	98,335	10.93	908,180	90,155	9.93
Severance	4,500,000	2,207,957	(2,292,043)	(50.93)	5,932,902	(3,724,946)	(62.78)
Gas	1,200,000	634,767	(565,233)	(47.10)	1,964,549	(1,329,782)	(67.69)
Oil	3,300,000	1,573,189	(1,726,811)	(52.33)	3,968,354	(2,395,164)	(60.36)
Total	\$227,180,000	\$233,442,969	\$6,262,969	2.76 %	\$209,786,208	\$23,656,761	11.28 %
<b>Subtotal - KDOR Tax Collections</b>	<b>\$433,380,000</b>	<b>\$424,885,444</b>	<b>(\$8,494,556)</b>	<b>(1.96) %</b>	<b>\$391,176,627</b>	<b>\$33,708,817</b>	<b>8.62 %</b>
Other Taxes:							
Insurance Premiums	\$15,000,000	\$21,677,838	\$6,677,838	44.52 %	\$45,906,986	(\$24,229,148)	(52.78) %
Miscellaneous *	1,020,000	1,186,661	166,661	16.34	1,056,214	130,447	12.35
Total	\$16,020,000	\$22,864,500	\$6,844,500	42.72 %	\$46,963,200	(\$24,098,701)	(51.31) %
Total Taxes	\$449,400,000	\$447,749,944	(\$1,650,056)	(0.37) %	\$438,139,828	\$9,610,116	2.19 %
<i>% of Total Received:</i>			99.63%			102.19%	
Other Revenues:							
Interest	\$600,000	\$1,376,826	\$776,826	129.47 %	\$919,397	\$457,429	49.75 %
Net Transfers **	(7,250,000)	8,297,423	15,547,423	214.45	(6,847,913)	15,145,336	221.17
Agency Earnings	2,900,000	1,337,761	(1,562,239)	(53.87)	3,328,432	(1,990,671)	(59.81)
Total	(\$3,750,000)	\$11,012,010	\$14,762,010	393.65 %	(\$2,600,084)	\$13,612,094	523.53 %
Total Receipts	\$445,650,000	\$458,761,954	\$13,111,954	2.94 %	\$435,539,743	\$23,222,211	5.33 %
<i>% of Total Received:</i>			102.94%			105.33%	

\* Miscellaneous taxes now include corporate franchise taxes and fees.

\*\* Actual net transfers includes \$15.2 million authorized by SB 161 that occurred in March 2016.