

FY 2018 State General Fund Receipts

Final Report: June 2018

Revenue Source	FY 2018 Cumulative Estimate	FY 2018 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$12,400,000	\$12,430,234	\$30,234	0.24 %	\$10,862,701	\$1,567,533	14.43 %
Income Taxes:							
Individual	\$3,145,000,000	\$3,374,420,398	\$229,420,398	7.29 %	\$2,304,027,340	\$1,070,393,059	46.46 %
Corporation	330,000,000	392,439,745	62,439,745	18.92	324,956,280	67,483,465	20.77
Financial Institutions	42,000,000	45,526,797	3,526,797	8.40	41,138,206	4,388,591	10.67
Total	\$3,517,000,000	\$3,812,386,940	\$295,386,940	8.40 %	\$2,670,121,825	\$1,142,265,114	42.78 %
Excise Taxes:							
Retail Sales	\$2,330,000,000	\$2,341,693,270	\$11,693,270	0.50 %	\$2,285,870,436	\$55,822,833	2.44 %
Compensating Use	397,000,000	406,513,522	9,513,522	2.40	384,654,260	21,859,262	5.68
Cigarette	120,000,000	120,072,657	72,657	0.06	130,078,744	(10,006,087)	(7.69)
Tobacco Products	8,600,000	8,675,930	75,930	0.88	8,424,853	251,076	2.98
Cereal Malt Beverage	1,400,000	1,478,506	78,506	5.61	1,543,341	(64,835)	(4.20)
Liquor Gallonage	20,000,000	19,850,667	(149,334)	(0.75)	19,437,536	413,130	2.13
Liquor Enforcement	73,500,000	73,474,859	(25,141)	(0.03)	71,527,599	1,947,260	2.72
Liquor Drink	11,500,000	11,547,599	47,599	0.41	11,041,004	506,595	4.59
Severance	41,200,000	41,401,131	201,131	0.49	42,090,212	(689,081)	(1.64)
Gas	11,800,000	12,920,051	1,120,051	9.49	14,878,909	(1,958,858)	(13.17)
Oil	29,400,000	28,481,080	(918,920)	(3.13)	27,211,303	1,269,777	4.67
Total	\$3,003,200,000	\$3,024,708,139	\$21,508,139	0.72 %	\$2,954,667,985	\$70,040,153	2.37 %
Subtotal - KDOR Tax Collections	\$6,532,600,000	\$6,849,525,313	\$316,925,313	4.85 %	\$5,635,652,511	\$1,213,872,801	21.54 %
Other Taxes:							
Insurance Premiums	\$171,000,000	\$171,099,933	\$99,933	0.06 %	\$172,291,163	(\$1,191,230)	(0.69) %
Miscellaneous *	9,400,000	10,185,981	785,981	8.36	8,983,808	1,202,173	13.38
Total	\$180,400,000	\$181,285,914	\$885,914	0.49 %	\$181,274,970	\$10,944	0.01 %
Total Taxes	\$6,713,000,000	\$7,030,811,227	\$317,811,227	4.73 %	\$5,816,927,482	\$1,213,883,745	20.87 %
<i>% of Total Received:</i>			104.73%			120.87%	
Other Revenues & Receipts:							
Interest	\$18,500,000	\$22,786,058	\$4,286,058	23.17 %	\$65,632,516	(\$42,846,458)	(65.28) %
Net Transfers & Other Receipts	254,100,000	198,441,140	(55,658,860)	(21.90)	381,793,617	(183,352,477)	(48.02)
Agency Earnings	45,300,000	46,034,250	734,250	1.62	74,705,832	(28,671,582)	(38.38)
Total	\$317,900,000	\$267,261,447	(\$50,638,553)	(15.93) %	\$522,131,964	(\$254,870,517)	(48.81) %
Total Receipts	\$7,030,900,000	\$7,298,072,674	\$267,172,674	3.80 %	\$6,339,059,446	\$959,013,228	15.13 %
<i>% of Total Received:</i>			103.80%			115.13%	

* Miscellaneous taxes include corporate franchise taxes and fees.

FY 2018 State General Fund Receipts

Final Report: June 2018

Revenue Source	FY 2018 June Estimate	FY 2018 June Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 June Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$600,000	\$668,455	\$68,455	11.41 %	\$170,348	\$498,108	292.41 %
Income Taxes:							
Individual	\$250,000,000	\$336,915,546	\$86,915,546	34.77 %	\$222,884,414	\$114,031,132	51.16 %
Corporation	33,300,000	81,477,964	48,177,964	144.68	62,990,802	18,487,162	29.35
Financial Institutions	7,000,000	9,356,237	2,356,237	33.66	9,417,182	(60,945)	(0.65)
Total	\$290,300,000	\$427,749,747	\$137,449,747	47.35 %	\$295,292,397	\$132,457,349	44.86 %
Excise Taxes:							
Retail Sales	\$193,700,000	\$204,463,559	\$10,763,559	5.56 %	\$197,479,915	\$6,983,644	3.54 %
Compensating Use	30,000,000	33,647,375	3,647,375	12.16	34,885,951	(1,238,576)	(3.55)
Cigarette	10,900,000	8,929,046	(1,970,954)	(18.08)	12,049,225	(3,120,179)	(25.90)
Tobacco Products	700,000	792,345	92,345	13.19	727,165	65,180	8.96
Cereal Malt Beverage	100,000	127,499	27,499	27.50	127,267	232	0.18
Liquor Gallonage	2,000,000	1,827,794	(172,206)	(8.61)	1,691,434	136,360	8.06
Liquor Enforcement	7,100,000	6,798,042	(301,958)	(4.25)	6,795,543	2,499	0.04
Liquor Drink	1,000,000	973,275	(26,725)	(2.67)	997,060	(23,785)	(2.39)
Severance	4,550,000	4,060,642	(489,358)	(10.76)	3,776,471	284,171	7.52
Gas	950,000	626,171	(323,829)	(34.09)	1,272,445	(646,274)	(50.79)
Oil	3,600,000	3,434,471	(165,529)	(4.60)	2,504,026	930,445	37.16
Total	\$250,050,000	\$261,619,578	\$11,569,578	4.63 %	\$258,530,031	\$3,089,547	1.20 %
Subtotal - KDOR Tax Collections	\$540,950,000	\$690,037,779	\$149,087,779	27.56 %	\$553,992,776	\$136,045,003	24.56 %
Other Taxes:							
Insurance Premiums	\$56,000,000	\$50,417,153	(\$5,582,847)	(9.97) %	\$53,325,016	(\$2,907,863)	(5.45) %
Miscellaneous *	1,100,000	1,385,965	285,965	26.00	1,500,396	(114,431)	(7.63)
Total	\$57,100,000	\$51,803,118	(\$5,296,882)	(9.28) %	\$54,825,412	(\$3,022,294)	(5.51) %
Total Taxes	\$598,050,000	\$741,840,897	\$143,790,897	24.04 %	\$608,818,188	\$133,022,709	21.85 %
<i>% of Total Received:</i>			124.04%			121.85%	
Other Revenues & Receipts:							
Interest	\$1,600,000	\$4,229,431	\$2,629,431	164.34 %	\$1,729,600	\$2,499,830	144.53 %
Net Transfers & Other Receipts	41,810,000	(13,336,295)	(55,146,295)	(131.90)	267,875,276	(281,211,571)	(104.98)
Agency Earnings	2,400,000	2,337,324	(62,676)	(2.61)	6,624,624	(4,287,299)	(64.72)
Total	\$45,810,000	(\$6,769,540)	(\$52,579,540)	(114.78) %	\$276,229,500	(\$282,999,040)	(102.45) %
Total Receipts	\$643,860,000	\$735,071,357	\$91,211,357	14.17 %	\$885,047,688	(\$149,976,331)	(16.95) %
<i>% of Total Received:</i>			114.17%			83.05%	

* Miscellaneous taxes include corporate franchise taxes and fees.