

FY 2018 State General Fund Receipts

Final Report: January 2018

Revenue Source	FY 2018 Cumulative Estimate	FY 2018 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$6,400,000	\$7,071,153	\$671,153	10.49 %	\$6,056,549	\$1,014,605	16.75 %
Income Taxes:							
Individual	\$1,622,000,000	\$1,877,645,947	\$255,645,947	15.76 %	\$1,378,780,102	\$498,865,845	36.18 %
Corporate	171,000,000	160,099,169	(10,900,831)	(6.37)	145,799,871	14,299,298	9.81
Financial Inst.	19,700,000	20,928,290	1,228,290	6.23	19,001,852	1,926,438	10.14
Total	\$1,812,700,000	\$2,058,673,406	\$245,973,406	13.57 %	\$1,543,581,825	\$515,091,581	33.37 %
Excise Taxes:							
Retail Sales	\$1,400,400,000	\$1,399,157,263	(\$1,242,737)	(0.09) %	\$1,358,789,014	\$40,368,249	2.97 %
Compensating Use	241,200,000	241,818,832	618,832	0.26	225,886,646	15,932,185	7.05
Cigarette	73,800,000	71,779,139	(2,020,861)	(2.74)	76,012,930	(4,233,791)	(5.57)
Tobacco Products	5,100,000	5,146,594	46,594	0.91	5,037,761	108,833	2.16
Cereal Malt Beverage	850,000	854,973	4,973	0.59	964,458	(109,485)	(11.35)
Liquor Gallonage	12,220,000	12,061,484	(158,516)	(1.30)	11,517,182	544,302	4.73
Liquor Enforcement	44,600,000	44,290,474	(309,526)	(0.69)	42,807,171	1,483,303	3.47
Liquor Drink	6,620,000	6,750,094	130,094	1.97	6,402,013	348,081	5.44
Severance	16,080,000	18,479,947	2,399,947	14.93	18,003,877	476,070	2.64
Gas	5,520,000	6,315,180	795,180	14.41	4,738,761	1,576,418	33.27
Oil	10,560,000	12,164,768	1,604,768	15.20	13,265,116	(1,100,348)	(8.30)
Total	\$1,800,870,000	\$1,800,338,801	(\$531,199)	(0.03) %	\$1,745,421,053	\$54,917,748	3.15 %
Subtotal - KDOR Tax Collections	\$3,619,970,000	\$3,866,083,361	\$246,113,361	6.80 %	\$3,295,059,426	\$571,023,934	17.33 %
Other Taxes:							
Insurance Premiums	\$67,250,000	\$69,650,119	\$2,400,119	3.57 %	\$69,871,015	(\$220,896)	(0.32) %
Miscellaneous *	2,690,000	2,804,858	114,858	4.27	2,480,357	324,501	13.08
Total	\$69,940,000	\$72,454,977	\$2,514,977	3.60 %	\$72,351,372	\$103,606	0.14 %
Total Taxes	\$3,689,910,000	\$3,938,538,338	\$248,628,338	6.74 %	\$3,367,410,798	\$571,127,540	16.96 %
<i>% of Total Received:</i>			106.74%			116.96%	
Other Revenues & Receipts:							
Interest	\$7,850,000	\$9,924,302	\$2,074,302	26.42 %	\$13,965,404	(\$4,041,102)	(28.94) %
Net Transfers & Other Receipts	166,030,000	162,937,889	(3,092,111)	(1.86)	44,395,394	118,542,495	267.02
Agency Earnings	34,140,000	30,535,162	(3,604,838)	(10.56)	50,814,255	(20,279,093)	(39.91)
Total	\$208,020,000	\$203,397,352	(\$4,622,648)	(2.22) %	\$109,175,053	\$94,222,299	86.30 %
Total Receipts	\$3,897,930,000	\$4,141,935,690	\$244,005,690	6.26 %	\$3,476,585,851	\$665,349,839	19.14 %
<i>% of Total Received:</i>			106.26%			119.14%	

* Miscellaneous taxes include corporate franchise taxes and fees.

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Revenue Source	FY 2018 January Estimate	FY 2018 January Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2017 January Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$1,400,000	\$1,599,665	\$199,665	14.26 %	\$1,467,753	\$131,912	8.99 %
Income Taxes:							
Individual	\$282,000,000	\$450,564,842	\$168,564,842	59.77 %	\$245,607,102	\$204,957,740	83.45 %
Corporate	18,000,000	11,903,550	(6,096,450)	(33.87)	18,527,746	(6,624,197)	(35.75)
Financial Inst.	1,100,000	2,032,376	932,376	84.76	1,179,230	853,146	72.35
Total	\$301,100,000	\$464,500,768	\$163,400,768	54.27 %	\$265,314,078	\$199,186,690	75.08 %
Excise Taxes:							
Retail Sales	\$217,100,000	\$214,953,746	(\$2,146,254)	(0.99) %	\$216,561,368	(\$1,607,621)	(0.74) %
Compensating Use	43,000,000	43,037,979	37,979	0.09	41,445,071	1,592,909	3.84
Cigarette	9,000,000	8,313,665	(686,335)	(7.63)	9,056,719	(743,055)	(8.20)
Tobacco Products	670,000	711,077	41,077	6.13	666,365	44,712	6.71
Cereal Malt Beverage	130,000	104,990	(25,010)	(19.24)	142,965	(37,975)	(26.56)
Liquor Gallonage	1,700,000	1,413,139	(286,861)	(16.87)	1,693,562	(280,423)	(16.56)
Liquor Enforcement	7,800,000	8,218,928	418,928	5.37	7,630,971	587,957	7.70
Liquor Drink	1,000,000	1,096,058	96,058	9.61	985,590	110,468	11.21
Severance	(2,080,000)	553,622	2,633,622	126.62	(2,119,893)	2,673,515	126.12
Gas	(200,000)	576,565	776,565	388.28	(382,919)	959,484	250.57
Oil	(1,880,000)	(22,943)	1,857,057	98.78	(1,736,974)	1,714,031	98.68
Total	\$278,320,000	\$278,403,205	\$83,205	0.03 %	\$276,062,718	\$2,340,487	0.85 %
Subtotal - KDOR Tax Collections	\$580,820,000	\$744,503,638	\$163,683,638	28.18 %	\$542,844,549	\$201,659,089	37.15 %
Other Taxes:							
Insurance Premiums	\$500,000	\$1,799,166	\$1,299,166	259.83 %	\$907,823	\$891,343	98.18 %
Miscellaneous *	320,000	349,244	29,244	9.14	233,498	115,746	49.57
Total	\$820,000	\$2,148,410	\$1,328,410	162.00 %	\$1,141,321	\$1,007,089	88.24 %
Total Taxes	\$581,640,000	\$746,652,048	\$165,012,048	28.37 %	\$543,985,871	\$202,666,178	37.26 %
<i>% of Total Received:</i>			128.37%			137.26%	
Other Revenues & Receipts:							
Interest	\$800,000	\$1,743,660	\$943,660	117.96 %	\$629,547	\$1,114,112	176.97 %
Net Transfers & Other Receipts	35,330,000	32,492,321	(2,837,679)	(8.03)	40,457,510	(7,965,189)	(19.69)
Agency Earnings	900,000	(1,184,800)	(2,084,800)	(231.64)	12,008,563	(13,193,364)	(109.87)
Total	\$37,030,000	\$33,051,180	(\$3,978,820)	(10.74) %	\$53,095,621	(\$20,044,440)	(37.75) %
Total Receipts	\$618,670,000	\$779,703,229	\$161,033,229	26.03 %	\$597,081,491	\$182,621,737	30.59 %
<i>% of Total Received:</i>			126.03%			130.59%	

* Miscellaneous taxes include corporate franchise taxes and fees.