Narrative Information for Biennial Agencies---DA 400

Division of the Budget
State of Kansas

Agency: Kansas Real Estate Commission
Agency No.: 549

September 9th, 2026

Adam Proffitt, Director of the Budget and Secretary of Administration
Division of the Budget
Docking State Office Building
915 SW Harrison, Suite 310
Topeka, KS 66612

Mr. Proffitt:

Enclosed is the budget request for the Kansas Real Estate Commission for fiscal year 2027 through 2029. The Commission is requesting an enhancement to the 2028 and 2029 budgets to increase the maximum allowance for hospitality funds from $1,000 to $1,500 annually. Fiscal year 2018 was the last time this authority was increased.

Do not hesitate to contact me if you have any questions or need additional information concerning the budget document.

Sincerely,



Erik Wisner
Executive Director
For the Kansas Real Estate Commission

Explanation of Receipt Estimates---DA 405

Division of the Budget
State of Kansas

Agency: Kansas Real Estate Commission
Agency No.: 549

MISSION:

To protect the public interest in the selling, purchasing and leasing of real estate and developing responsive policies and procedures which are customer service focused and not unduly burdensome to regulated real estate licensees.

STATUTORY HISTORY:

The Kansas Real Estate Commission (KREC) operates under the authority granted by K.S.A. 74-4201 et seq. K.S.A. 58-3034 et seq. prescribes licensing standards for real estate brokers and salespersons. K.S.A. 58-30,101 et seq. governs brokerage relationships between real estate salespersons, brokers, and their clients and customers.

KREC administers a program of licensure, education, and compliance relating to the transacting of real estate by salespersons and brokers in Kansas. KREC is composed of five members appointed by the Governor for staggered four-year terms. One member must be appointed from each congressional district. At least three members shall have been real estate brokers for at least five years and at least one member shall have never been a real estate broker.

AGENCY-WIDE OVERVIEW:

Current year:
KREC recruits and retains staff members by allowing flexible scheduling, remote work options and enhanced professional development opportunities. KREC currently has seven FTE positions in-office or hybrid and five that are fully remote. KREC is also involved with the Association of Real Estate License Law Officials to improve the ability of licensees to obtain license verification for other states and allow disciplinary data to be shared more seamlessly.

Prior to 2025, KREC used a licensing system developed by an out-of-state vendor and managed by the Kansas Board of Healing Arts. Due to performance issues, KREC decided in FY22 to pursue a competitive bid process or a new licensing system vendor. The Kansas Office of Information Technology System (OITS) incorporated KREC's requirements into a statewide optional use contract that allows other agencies to use the selected vendor. The state awarded the enterprise licensing system contract to Accela. Development and maintenance costs for FY23-26 were covered by OITS. KREC was the first state agency to go live with the new system in April 2025 and continues to work with the vendor through OITS on additional upgrades. As of August 2026, three additional agencies have moved over to the enterprise system.

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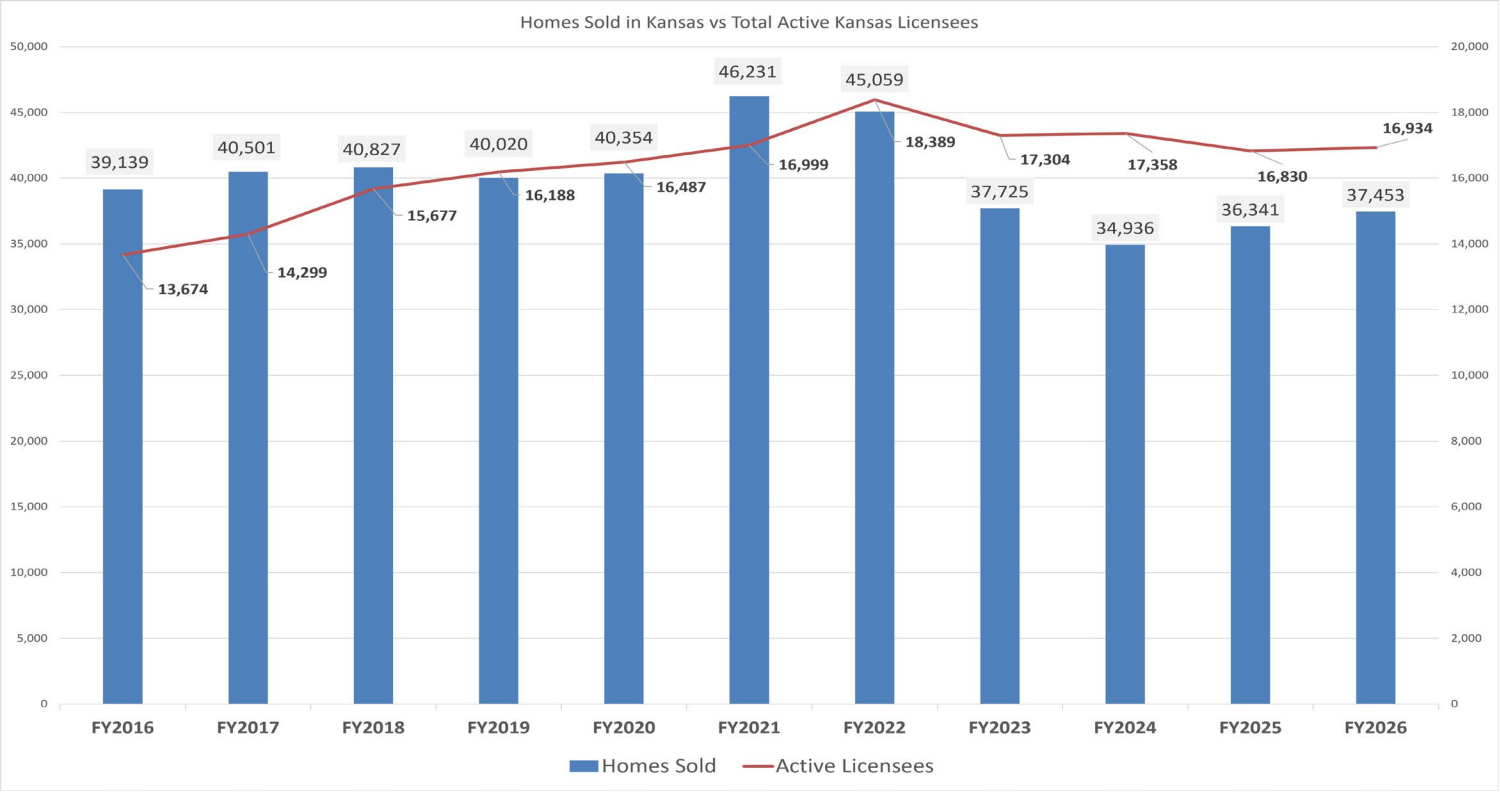
Budget Years—Allocated Resource Budget:

KREC usually sees about an 18 to 24-month lag between market conditions and changes to licensee count. Licensee numbers grew significantly from FY 16-22. The table below compares Kansas home sales with fiscal year licensee counts. Active license counts leveled off in FY23-26 and are expected to remain stable. KREC continues to monitor any effects of 2025 HB 2280 (effective July 1, 2025) that exempts the spouse of a military service member or a former member who resides or plans to reside in Kansas from all occupational licensing, registration, and certification fees.

KREC is also exploring opportunities to use technology to improve consumer education and enhance the agency's brokerage compliance review process.



Explanation of Receipt Estimates---DA 405

Division of the Budget
State of Kansas

Agency: Kansas Real Estate Commission
Agency No.: 549

OBJECTIVES:

To protect the public interest by:

1. Licensing only those individuals who have successfully completed all pre-licensing and continuing education requirements required by Kansas law.
2. Increasing consumers' and licensees' knowledge of Kansas real estate law through education and outreach.
3. Regulating real estate licensed activities to require compliance with KREC statutes and regulations.

Strategies for Objective #1:

- Thoroughly review applications for licensure to ensure they meet statutory requirements.
- Contract with a reliable third-party testing service to develop and administer pre-licensure examinations.
- Renew only real estate salesperson and broker licenses meeting mandatory continuing education requirements.
- Provide more online services to licensees including license transfers, change of company affiliation and demographic data.

Output Measures:	FY 25 Actual	FY 26 Actual	FY 27 Estimate	FY 28 Estimate	FY 29 Estimate
Total number of active Real Estate Licenses	16,830	16,934	17,000	17,050	17,100
Total number of original Real Estate Licenses issued	1291	1419	1,550	1,600	1,600
Total number of first-time exams administered for the Kansas licensing examination (includes state, national, combination)	3,638	3,790	3,900	3,900	3,900
Percent of candidates for salespersons' examination eligible for licensure	58%	64%	64%	65%	65%
Percent of candidates for brokers' license examination eligible for licensure	64%	67%	67%	68%	68%
Number of completed real estate original applications denied	12	10	10	15	15
Number of hearings requested because of original application denied	4	6	6	8	8
Average regulatory cost per real estate license*	$85.60	$89.66	$95.43	$100.35	$99.37
Percent of licenses that take more than one business day to be issued	0%	1%	1%	1%	1%
Percentage of licenses renewed online	95%	95%	96%	97%	97%
Percentage of licensees who use online system to make license changes	86%	95%	97%	98%	98%

* Calculated using total number of active real estate licensees divided by total expenditures in each fiscal year.

Strategies for Objective #2:

- Ensure education course outlines submitted for approval meet the objectives of pre-licensing and continuing education by monitoring education courses to ensure education provided by instructors match approved outlines.
- Facilitate meetings with schools and staff members to identify common license and brokerage relationship law violations and new topics to be taught to licensees.
- Produce educational material for licensees and consumers.

Output Measures:	FY 25 Actual	FY 26 Actual	FY 27 Estimate	FY 28 Estimate	FY 29 Estimate
Total number of approved salesperson pre-license courses	38	40	38	35	35
Number of schools providing continuing education	55	62	60	60	60
Number of KREC newsletter subscribers	26,511	26,671	27,000	27,100	27,100

Strategies for Objective #3:

- Review trust account records and transaction files of real estate brokers to ensure licensees' compliance with the license law and the Brokerage Relationships in Real Estate Transactions Act.
- Respond promptly to inquiries and complaints made by consumers and licensees.
- Respond promptly with disciplinary action against licensees who violate Kansas real estate practice laws and regulations.

Output Measures:	FY 25 Actual	FY 26 Actual	FY 27 Estimate	FY 28 Estimate	FY 29 Estimate
Number of complaints logged	343	322	340	350	350
Percent of closed complaints resulting in disciplinary action*	15%	12%	15%	15%	15%
Number of compliance reviews performed	345	324	350	375	400
Percent of companies found with violations because of compliance reviews	52%	46%	50%	50%	50%
Number of transactions of companies that had compliance reviews	27715	26620	30000	30000	30000
Percent of licensees who consent to electronic service of disciplinary action	82%	86%	97%	98%	98%

* Represents only those cases closed during the fiscal year. Cases may carry-over into the next fiscal year before they close. If disciplinary action is recommended, the order may not be drafted yet, the licensee may have accepted the order imposing disciplinary action or the licensee may have requested a hearing on the discipline imposed.

EXPENDITURE JUSTIFICATION BY OBJECT CODES:

Object Code 100 Salaries and Wages and 1000 Shrinkage:
KREC has 12 funded FTE unclassified positions. KREC funds a portion of a staff member's salary from the recovery revolving fund due to their work in monitoring education courses. Monitoring education courses is an allowable expense from the recovery revolving fund. Increased expenditures in FY28 and 29 for salaries are related to KPERS and health insurance employer rate changes and the 27th pay period in FY28.

FY 2027: $1,113,581 FY 2028: $1,174,849 FY 2029: $1,154,073

Object Codes 200 Contractual Services:
Major expenditures in this category are for rent, charges paid to the KBI for licensee background checks and information technology services provided by contract vendors. OITS fees for Microsoft O365 and website services are increasing between 20-25% annually over the next three fiscal years. Monumental building surcharge rates and building rent are also increasing in FY28 and 29.

FY 2027: $504,290 FY 2028: $531,244 FY 2029: $540,447

Object Code 300 Commodities:
Major expenditures in this category are for bottled water, agency logo apparel for staff and office supplies.

FY 2027: $3,235 FY 2028: $3,610 FY 2029: $3,755

Object Codes 400 Capital Outlay:
The major expenditure in this category is for replacement of non-leased IT equipment like tablets, monitors and docking stations.

FY 2027: $1,250 FY 2028: $1,200 FY 2029: $1,000

Explanation of Receipt Estimates---DA 405

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1 Object/Revenue Description	Code	2 FY 2026 Actuals	3 FY 2027 Adjusted Budget Request	4 FY 2028 Agency Change Packages	5 FY 2028 Adjusted Budget Request	6 FY 2029 Agency Change Packages	7 FY 2029 Adjusted Budget Request
EXPENDITURES							
UNCLASSIFIED REGULAR	511100	702,438	775,097	0	802,788	0	775,097
UNCLASSIFIED TEMPORARY	511110	1,085	1,470	0	1,471	0	1,471
UNCLASSIFED OVERTIME PAY	511130	915	0	0	0	0	0
UNCLASS HOLIDAY INCL IN BASE	511140	26,861	0	0	0	0	0
LEAVE PAYMENT ASSESSMENTS	517600	3,435	4,037	0	4,345	0	4,186
PUBLIC EE RETIREMENT SYSTEM	518100	91,891	95,491	0	99,383	0	94,562
MEDICARE	519101	10,063	11,261	0	11,663	0	11,239
OASDI	519102	43,029	48,150	0	49,862	0	48,056
GROUP HEALTH HOSPITALIZATION	519500	131,177	177,410	0	204,761	0	218,912
WORKERS COMPENSATION	519700	535	534	0	307	0	240
UNEMPLOYMENT COMPENSATION	519800	283	131	0	269	0	310
Salaries and Wages	**1**	**1,011,712**	**1,113,581**	**0**	**1,174,849**	**0**	**1,154,073**
INTERGOV LCL COMM SVC OP DISC	520500	12,764	11,856	0	11,856	0	11,856
INTERGOV LCL COMM SVC CAP DISC	520510	256	235	0	235	0	235
INTERGOV POSTAGE OP DISC	520600	251	267	0	1,672	0	278
CELLULAR PHONES	520910	3,900	3,600	0	3,750	0	3,900
PRINT BIND SURCHARGE ST ONLY	522110	0	0	0	5,000	0	0
PRINTING AND COPYING	522300	0	50	0	50	0	50
ADVERTISING	522400	0	100	0	100	0	100
COPY PRINTING EQUIPMENT RENTAL	523100	2,592	2,600	0	3,300	0	3,100
BUILDING SPACE RENTAL	523200	48,655	48,655	0	52,841	0	53,222
COMPUTER EQUIPMENT RENTAL	523600	1,191	0	0	0	0	0
COMPUTER SOFTWARE RENTAL	523700	1,248	1,051	0	1,105	0	1,150
OTHER RENTALS	523900	1,025	175	0	1,100	0	1,225
REPAIR AND SVC BLDG GROUND	524400	160	300	0	300	0	300
REPAIR & SVC OTHER	524900	0	100	0	100	0	100
PRIVATE VEHICLE MILES IN STATE	525110	1,331	0	0	0	0	0
PRIVATE CHARTER IN STATE	525120	396	0	0	0	0	0
AIR RAIL AND BUS FARE IN STATE	525170	686	0	0	0	0	0
MEALS AND LODGING IN STATE	525180	664	0	0	0	0	0
NON SUBSISTENCE IN STATE	525190	587	500	0	625	0	625
PRIVATE CHARTER OUT STATE	525220	0	500	0	500	0	500
AIR RAIL & BUS FARE OUT STATE	525270	1,483	0	0	0	0	0
MEALS AND LODGING OUT STATE	525280	2,827	0	0	0	0	0
NON SUBSISTENCE OUT STATE	525290	326	0	0	0	0	0
PRIVATE VEHICLE MILES	525510	10,645	14,131	0	15,555	0	14,991
AIR RAIL AND BUS FARE	525570	6,244	11,855	0	7,140	0	11,200
MEALS AND LODGING	525580	18,050	35,725	0	31,000	0	32,000
NON SUBSISTENCE	525590	4,777	6,200	0	6,600	0	6,700
COMPUTER PROGRAMMING OP DISC	526300	23,994	24,922	0	29,119	0	33,633
COMPUTER PROGRAMMING CAP DISC	526310	203	772	0	872	0	992
COMPUTER PROGRAMMING NOT DISC	526320	3,946	9,508	0	11,281	0	11,560

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JOB RELATED TRAIN & CONF REG	526610	10,168	18,063	0	20,885	0	18,318
OTHER FEES	526900	173,245	156,094	0	158,509	0	157,519
CREDIT CARD FEES AND CHARGES	526910	37,000	36,001	0	36,500	0	37,000
ATTORNEYS AND LAWYERS	527200	65,000	48,500	0	56,000	0	58,500
INFORMATION SYSTEMS CONSULTING	527910	54,357	57,891	0	61,654	0	65,662
COURT REPORTING FEES	527980	0	600	0	650	0	700
OTHER PROFESSIONAL FEES	527990	1,715	4,225	0	4,325	0	4,425
DUES AND SUBSCRIPTIONS	529100	7,390	8,600	0	7,405	0	9,390
SURETY BOND AND INS PREMIUMS	529600	13	14	0	15	0	16
OFFICIAL HOSPITALITY	529700	583	1,000	500	1,500	500	1,500
EMPLOYEE AWARDS NOT IRS REPORT	529840	157	200	0	200	0	200
Contractual Services	**2**	**497,829**	**504,290**	**500**	**531,744**	**500**	**540,947**
CLOTHING	530100	2,158	1,400	0	1,600	0	1,600
FOOD FOR HUMAN CONSUMPTION	532010	1,118	910	0	1,010	0	1,075
OTHER EQUIP MATERIALS PARTS	534900	112	0	0	125	0	130
GASOLINE	535100	114	400	0	300	0	300
STATIONERY AND OFFICE SUPPLIES	537100	249	300	0	325	0	350
DATA PROCESSING SUPPLIES	537200	(108)	0	0	0	0	0
HOUSEHOLD SUPPLIES	539200	727	225	0	250	0	300
OTHER SUPPLIES AND MAT	539900	1,138	0	0	0	0	0
Commodities	**3**	**5,508**	**3,235**	**0**	**3,610**	**0**	**3,755**
OFFICE EQUIPMENT NON CAP	540390	127	0	0	0	0	0
OTHER EQUIPMENT NON CAP	540991	0	250	0	0	0	0
MICROCOMPUTER EQUIP NON CAP	541390	3,186	1,000	0	500	0	1,000
INFO PROCESSING EQUIP NON CAP	541690	0	0	0	700	0	0
DATA COMM EQUIP NON CAP	546690	(95)	0	0	0	0	0
Capital Outlay	**4**	**3,218**	**1,250**	**0**	**1,200**	**0**	**1,000**
TOTAL EXPENDITURES for 0000000 Real Estate Commission (549-00-01030-0000000-0000-000)		**1,518,267**	**1,622,356**	**500**	**1,711,403**	**500**	**1,699,775**
MEANS OF FUNDING							
REAL ESTATE FF	0100	1,333,677	1,428,830	0	1,509,715	0	1,501,820
REAL ESTATE FF-OFFICIAL HOSP	0104	583	1,000	500	1,500	500	1,500
REAL ESTATE FF	**2721**	**1,334,260**	**1,429,830**	**500**	**1,511,215**	**500**	**1,503,320**
BACKGROUND INVESTIGATION FF	2700	155,300	140,000	0	140,225	0	140,225
BACKGROUND INVESTIGATION FF	**2722**	**155,300**	**140,000**	**0**	**140,225**	**0**	**140,225**
REAL ESTATE RECOVERY REVLG FD	4200	28,707	52,526	0	59,963	0	56,230
REAL ESTATE RECOVERY REVLG FD	**7368**	**28,707**	**52,526**	**0**	**59,963**	**0**	**56,230**

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Agency: Kansas Real Estate Commission
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Agency	Kansas Real Estate Commission
Program	0000000 Real Estate Commission
Reporting Level	549-00-01030-0000000-0000-000

1 Object/Revenue Description / Code	2 FY 2026 Actuals	3 FY 2027 Adjusted Budget Request	4 FY 2028 Agency Change Packages	5 FY 2028 Adjusted Budget Request	6 FY 2029 Agency Change Packages	7 FY 2029 Adjusted Budget Request
TOTAL FUNDING for 0000000 Real Estate Commission (549-00-01030-0000000-0000-000)	**1,518,267**	**1,622,356**	**500**	**1,711,403**	**500**	**1,699,775**
AUTHORIZED EMPLOYEES						
FTE	0.00	12.00	0.00	12.00	0.00	12.00
TOTAL AUTHORIZED EMPLOYEES for 0000000 Real Estate Commission (549-00-01030-0000000-0000-000)	0.00	12.00	0.00	12.00	0.00	12.00

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Obj. Code	OBJECTS OF EXPENDITURE	FY 2026 Actuals	FY 2027 Adjusted Budget Request	FY 2028 Agency Change Packages	FY 2028 Adjusted Budget Request	FY 2029 Agency Change Packages	FY 2029 Adjusted Budget Request
	Salaries and Wages	1,011,712	1,113,581	0	1,174,849	0	1,154,073
	TOTAL Salaries and Wages	**1,011,712**	**1,113,581**	**0**	**1,174,849**	**0**	**1,154,073**
52000	Communication	17,171	15,958	0	17,513	0	16,269
52200	Printing and Advertising	0	150	0	5,150	0	150
52300	Rents	54,711	52,481	0	58,346	0	58,697
52400	Reparing and Servicing	160	400	0	400	0	400
52500	Travel and Subsistence	39,716	67,911	0	60,295	0	64,891
52510	InState Travel and Subsistence	3,664	500	0	625	0	625
52520	Out of State Travel and Subsis	4,636	500	0	500	0	500
52600	Fees-other Services	248,556	245,360	0	257,166	0	259,022
52700	Fee-Professional Services	121,072	111,216	0	122,629	0	129,287
52900	Other Contractual Services	8,143	9,814	500	9,120	500	11,106
	TOTAL Contractual Services	**497,829**	**504,290**	**500**	**531,744**	**500**	**540,947**
53000	Clothing	2,158	1,400	0	1,600	0	1,600
53200	Food for Human Consumption	1,118	910	0	1,010	0	1,075
53400	Maint Constr Material Supply	112	0	0	125	0	130
53500	Vehicle Part Supply Accessory	114	400	0	300	0	300
53700	Office and Data Supplies	141	300	0	325	0	350
53900	Other Supplies and Materials	1,865	225	0	250	0	300
	TOTAL Commodities	**5,508**	**3,235**	**0**	**3,610**	**0**	**3,755**
	TOTAL Capital Outlay	**3,218**	**1,250**	**0**	**1,200**	**0**	**1,000**
	TOTAL REPORTABLE EXPENDITURES	**1,518,267**	**1,622,356**	**500**	**1,711,403**	**500**	**1,699,775**
	SUBTOTAL State Operations	**1,518,267**	**1,622,356**	**500**	**1,711,403**	**500**	**1,699,775**
	TOTAL EXPENDITURES	**1,518,267**	**1,622,356**	**500**	**1,711,403**	**500**	**1,699,775**

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Series	Fund Code	FUND/ACCOUNT TITLE	FY 2026 Actuals	FY 2027 Adjusted Budget Request	FY 2028 Agency Change Packages	FY 2028 Adjusted Budget Request	FY 2029 Agency Change Packages	FY 2029 Adjusted Budget Request
1	2721	0100 REAL ESTATE FF	984,014	1,066,275	0	1,126,016	0	1,104,073
1	**2721**	**2721 SUBTOTAL for 2721's**	**984,014**	**1,066,275**	**0**	**1,126,016**	**0**	**1,104,073**
1	7368	4200 REAL ESTATE RECOVERY REVLG FD	27,698	47,306	0	48,833	0	50,000
1	**7368**	**7368 SUBTOTAL for 7368's**	**27,698**	**47,306**	**0**	**48,833**	**0**	**50,000**
		232 TOTAL Salaries and Wages	**1,011,712**	**1,113,581**	**0**	**1,174,849**	**0**	**1,154,073**
2	2721	0100 REAL ESTATE FF	340,937	358,070	0	378,889	0	392,992
2	2721	0104 REAL ESTATE FF-OFFICIAL HOSP	583	1,000	500	1,500	500	1,500
2	**2721**	**2721 SUBTOTAL for 2721's**	**341,520**	**359,070**	**500**	**380,389**	**500**	**394,492**
2	2722	2700 BACKGROUND INVESTIGATION FF	155,300	140,000	0	140,225	0	140,225
2	**2722**	**2722 SUBTOTAL for 2722's**	**155,300**	**140,000**	**0**	**140,225**	**0**	**140,225**
2	7368	4200 REAL ESTATE RECOVERY REVLG FD	1,009	5,220	0	11,130	0	6,230
2	**7368**	**7368 SUBTOTAL for 7368's**	**1,009**	**5,220**	**0**	**11,130**	**0**	**6,230**
		272 TOTAL Contractual Services	**497,829**	**504,290**	**500**	**531,744**	**500**	**540,947**
3	2721	0100 REAL ESTATE FF	5,508	3,235	0	3,610	0	3,755
3	**2721**	**2721 SUBTOTAL for 2721's**	**5,508**	**3,235**	**0**	**3,610**	**0**	**3,755**
		282 TOTAL Commodities	**5,508**	**3,235**	**0**	**3,610**	**0**	**3,755**
4	2721	0100 REAL ESTATE FF	3,218	1,250	0	1,200	0	1,000
4	**2721**	**2721 SUBTOTAL for 2721's**	**3,218**	**1,250**	**0**	**1,200**	**0**	**1,000**
		292 TOTAL Capital Outlay	**3,218**	**1,250**	**0**	**1,200**	**0**	**1,000**
		292 TOTAL All Funds	**1,518,267**	**1,622,356**	**500**	**1,711,403**	**500**	**1,699,775**

Fund Code	FUND/ACCOUNT TITLE	FY 2026 Actuals	FY 2027 Adjusted Budget Request	FY 2028 Agency Change Packages	FY 2028 Adjusted Budget Request	FY 2029 Agency Change Packages	FY 2029 Adjusted Budget Request
0100	REAL ESTATE FF	1,333,677	1,428,830	0	1,509,715	0	1,501,820
0104	REAL ESTATE FF-OFFICIAL HOSP	583	1,000	500	1,500	500	1,500
2721	**SUBTOTAL REAL ESTATE FF**	**1,334,260**	**1,429,830**	**500**	**1,511,215**	**500**	**1,503,320**
2700	BACKGROUND INVESTIGATION FF	155,300	140,000	0	140,225	0	140,225
2722	**SUBTOTAL BACKGROUND INVESTIGATION FF**	**155,300**	**140,000**	**0**	**140,225**	**0**	**140,225**
4200	REAL ESTATE RECOVERY REVLG FD	28,707	52,526	0	59,963	0	56,230
7368	**SUBTOTAL REAL ESTATE RECOVERY REVLG FD**	**28,707**	**52,526**	**0**	**59,963**	**0**	**56,230**
	356 TOTAL MEANS OF FUNDING	**1,518,267**	**1,622,356**	**500**	**1,711,403**	**500**	**1,699,775**

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State of Kansas

Agency: Kansas Real Estate Commission
Agency No.: 549

Fund Number: 2721 0100 Name: REAL ESTATE FF	FY 2026 Actuals	FY 2027 Adjusted Budget Request	FY 2028 Adjusted Budget Request	FY 2029 Adjusted Budget Request
40007 CASH FORWARD	1,548,668	1,538,423	1,371,593	1,115,878
420400 CLERICAL SERVICES	2,124	2,000	2,000	2,000
421100 LICENSE PERSONAL SERVICES	(175)	0	0	0
421110 LICENSE BUSINESS	1,302,213	1,257,000	1,244,000	1,253,500
454090 OTHER FINES PENALTIES FORFEIT	39,270	23,000	28,000	28,000
766020 OPERATING TRANSFERS OUT	(20,000)	(20,000)	(20,000)	(20,000)
Total Available	2,872,100	2,800,423	2,625,593	2,379,378
Total Reportable Expenditures	1,333,677	1,428,830	1,509,715	1,501,820
Total Expenditures	1,333,677	1,428,830	1,509,715	1,501,820
Balance Forward	1,538,423	1,371,593	1,115,878	877,558

Fund Number: 2722 2700 Name: BACKGROUND INVESTIGATION FF	FY 2026 Actuals	FY 2027 Adjusted Budget Request	FY 2028 Adjusted Budget Request	FY 2029 Adjusted Budget Request
40007 CASH FORWARD	40,510	98,640	98,640	98,415
469090 OTHER NONREVENUE RECEIPTS	213,430	140,000	140,000	140,000
Total Available	253,940	238,640	238,640	238,415
Total Reportable Expenditures	155,300	140,000	140,225	140,225
Total Expenditures	155,300	140,000	140,225	140,225
Balance Forward	98,640	98,640	98,415	98,190

Fund Number: 2821 2821 Name: SPECIAL LITIGATION RESERVE FD	FY 2026 Actuals	FY 2027 Adjusted Budget Request	FY 2028 Adjusted Budget Request	FY 2029 Adjusted Budget Request
40007 CASH FORWARD	120,000	140,000	160,000	180,000
766010 OPERATING TRANSFERS IN	20,000	20,000	20,000	20,000
Total Available	140,000	160,000	180,000	200,000
Total Expenditures	0	0	0	0
Balance Forward	140,000	160,000	180,000	200,000

Fund Number: 7368 4200 Name: REAL ESTATE RECOVERY REVLG FD	FY 2026 Actuals	FY 2027 Adjusted Budget Request	FY 2028 Adjusted Budget Request	FY 2029 Adjusted Budget Request
40007 CASH FORWARD	362,554	357,639	330,113	295,150
430150 AVERAGE DAILY BALANCE INTEREST	12,842	10,000	10,000	10,000
469010 RECOVERY OF PRIOR FY EXP	10,950	15,000	15,000	15,000
Total Available	386,346	382,639	355,113	320,150
Total Reportable Expenditures	28,707	52,526	59,963	56,230
Total Expenditures	28,707	52,526	59,963	56,230
Balance Forward	357,639	330,113	295,150	263,920

2721 Real Estate Fee Fund

The Real Estate Fee Fund is the primary receipting and expenditure fund of KREC. The fund is where all license, application and other fees are deposited. This fund is cyclical with the economy and housing market as licensees enter and exit the real estate business. KREC anticipates revenues will continue to be steady in FY27-29.

FY 2025 Actual	FY 2026 Actual	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate
$1,304,468	1,323,432	$1,262,000	$1,254,000	$1,263,500

2722 Background Investigation Fee Fund

All new license applicants must be fingerprinted and complete a KBI/FBI criminal history check. The current $70 fee covers the background check and ongoing arrest notifications through the rapback program. Revenue is higher in FY26 due to upfront payment of fees but will return to previous levels in FY27-29.

FY 2025 Actual	FY 2026 Actual	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate
$133,865	$213,430	$140,000	$140,000	$140,000

2821 Special Litigation Reserve Fund

The 2020 Legislature created the Special Litigation Reserve Fund. With approval from the Director of Budget, KREC may transfer up to $20,000 per fiscal year from the Real Estate Fee Fund to cover litigation costs that exceed KREC's approved budget.

FY 2025 Actual	FY 2026 Actual	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate
$20,000	$20,000	$20,000	$20,000	$20,000

7368 Real Estate Revolving Recovery Fund

The Revolving Recovery Fund is funded by unclaimed earnest money held in broker trust accounts for more than five years and interest earned on the fund. Courts may order payments from the fund to consumers harmed by certain licensee violations. KREC may use amounts above $250,000 for education and consumer outreach.

FY 2025 Actual	FY 2026 Actual	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate
$19,662	$23,792	$25,000	$25,000	$25,000