

FY 2025 State General Fund Receipts

Final Report: June 2025

Revenue Source	FY 2025 June Estimate	FY 2025 June Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 June Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$400,000,000	\$470,989,898	\$70,989,898	17.7 %	\$452,385,285	\$18,604,613	4.1 %
Corporation	220,000,000	208,003,509	(11,996,491)	(5.5)	193,088,355	14,915,154	7.7
Financial Institutions	6,700,000	9,653,805	2,953,805	44.1	7,992,605	1,661,200	20.8
Total	\$626,700,000	\$688,647,212	\$61,947,212	9.9 %	\$653,466,246	\$35,180,966	5.4 %
Sales & Use Taxes:							
Retail Sales	\$205,000,000	\$217,689,549	\$12,689,549	6.2 %	\$219,922,083	(\$2,232,535)	(1.0) %
Compensating Use	72,000,000	73,165,993	1,165,993	1.6	72,139,620	1,026,373	1.4
Total	\$277,000,000	\$290,855,541	\$13,855,541	5.0 %	\$292,061,703	(\$1,206,162)	(0.4) %
Other Excise Taxes:							
Cigarette	\$6,600,000	\$6,578,251	(\$21,749)	(0.3) %	\$6,951,008	(\$372,757)	(5.4) %
Tobacco Products	910,000	898,022	(11,978)	(1.3)	932,795	(34,773)	(3.7)
Liquor Gallonage	2,420,000	2,234,089	(185,911)	(7.7)	2,429,379	(195,290)	(8.0)
Liquor Enforcement	7,240,000	7,394,268	154,268	2.1	7,267,559	126,708	1.7
Liquor Drink	1,340,000	1,439,575	99,575	7.4	1,350,880	88,695	6.6
Gas Severance	300,000	480,171	180,171	60.1	239,238	240,933	100.7
Oil Severance	2,600,000	2,208,307	(391,693)	(15.1)	2,816,392	(608,085)	(21.6)
Total	\$21,410,000	\$21,232,682	(\$177,318)	(0.8) %	\$21,987,252	(\$754,569)	(3.4) %
Subtotal - KDOR Tax Collections	\$925,110,000	\$1,000,735,436	\$75,625,436	8.2 %	\$967,515,201	\$33,220,235	3.4 %
Other Taxes:							
Insurance Premiums	\$60,000,000	\$57,724,951	(\$2,275,049)	(3.8) %	\$56,883,695	\$841,256	1.5 %
Motor Carrier	760,000	764,696	4,696	0.6	764,031	665	0.1
Corporate Franchise	1,400,000	728,258	(671,742)	(48.0)	1,438,436	(710,178)	(49.4)
Miscellaneous	460,000	408,688	(51,312)	(11.2)	487,167	(78,480)	(16.1)
Total	\$62,620,000	\$59,626,593	(\$2,993,407)	(4.8) %	\$59,573,330	\$53,263	0.1 %
Total Taxes	\$987,730,000	\$1,060,362,029	\$72,632,029	7.4 %	\$1,027,088,531	\$33,273,498	3.2 %
<i>% of Total Received:</i>			107.4%			103.2%	
Other Revenues							
Interest	\$28,700,000	\$26,220,717	(\$2,479,283)	(8.6) %	\$39,951,005	(\$13,730,288)	(34.4) %
Net Transfers	12,700,000	(112,089,306)	(124,789,306)	(982.6)	6,691,276	(118,780,583)	(1,775.2)
Agency Earnings	7,900,000	26,289,668	18,389,668	232.8	16,313,909	9,975,759	61.1
Total	\$49,300,000	(\$59,578,921)	(\$108,878,921)	(220.8) %	\$62,956,191	(\$122,535,112)	(194.6) %
Total Receipts	\$1,037,030,000	\$1,000,783,108	(\$36,246,892)	(3.5) %	\$1,090,044,722	(\$89,261,614)	(8.2) %
<i>% of Total Received:</i>			96.5%			91.8%	

FY 2025 State General Fund Receipts

Final Report: June 2025

Revenue Source	FY 2025 Cumulative Estimate	FY 2025 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$4,450,000,000	\$4,675,735,596	\$225,735,596	5.1 %	\$4,503,615,413	\$172,120,183	3.8 %
Corporation	1,325,000,000	1,313,558,010	(11,441,990)	(0.9)	1,419,200,508	(105,642,498)	(7.4)
Financial Institutions	45,000,000	48,986,186	3,986,186	8.9	46,579,609	2,406,578	5.2
Total	\$5,820,000,000	\$6,038,279,792	\$218,279,792	3.8 %	\$5,969,395,529	\$68,884,263	1.2 %
Sales & Use Taxes:							
Retail Sales	\$2,555,000,000	\$2,581,698,730	\$26,698,730	1.0 %	\$2,678,277,942	(\$96,579,212)	(3.6) %
Compensating Use	890,000,000	893,761,380	3,761,380	0.4	861,205,160	32,556,220	3.8
Total	\$3,445,000,000	\$3,475,460,110	\$30,460,110	0.9 %	\$3,539,483,102	(\$64,022,993)	(1.8) %
Other Excise Taxes:							
Cigarette	\$82,000,000	\$82,238,116	\$238,116	0.3 %	\$90,093,628	(\$7,855,513)	(8.7) %
Tobacco Products	10,300,000	10,290,595	(9,405)	(0.1)	10,508,803	(218,209)	(2.1)
Liquor Gallonage	24,300,000	23,946,316	(353,684)	(1.5)	24,703,421	(757,105)	(3.1)
Liquor Enforcement	83,000,000	82,831,360	(168,640)	(0.2)	83,715,488	(884,129)	(1.1)
Liquor Drink	15,200,000	15,332,695	132,695	0.9	15,225,096	107,599	0.7
Gas Severance	2,900,000	3,490,940	590,940	20.4	(1,616,937)	5,107,878	315.9
Oil Severance	24,200,000	23,002,877	(1,197,123)	(4.9)	25,923,800	(2,920,924)	(11.3)
Total	\$241,900,000	\$241,132,898	(\$767,102)	(0.3) %	\$248,553,300	(\$7,420,403)	(3.0) %
Subtotal - KDOR Tax Collections	\$9,506,900,000	\$9,754,872,800	\$247,972,800	2.6 %	\$9,757,431,932	(\$2,559,132)	(0.0) %
Other Taxes:							
Insurance Premiums	\$218,000,000	\$217,236,503	(\$763,497)	(0.4) %	\$220,679,531	(\$3,443,028)	(1.6) %
Motor Carrier	11,600,000	11,760,911	160,911	1.4	11,786,049	(25,138)	(0.2)
Corporate Franchise	9,800,000	11,052,335	1,252,335	12.8	8,223,624	2,828,710	34.4
Miscellaneous	5,300,000	5,244,736	(55,264)	(1.0)	5,712,462	(467,726)	(8.2)
Total	\$244,700,000	\$245,294,485	\$594,485	0.2 %	\$246,401,667	(\$1,107,182)	(0.4) %
Total Taxes	\$9,751,600,000	\$10,000,167,285	\$248,567,285	2.5 %	\$10,003,833,599	(\$3,666,314)	(0.0) %
<i>% of Total Received:</i>			102.5%			100.0%	
Other Revenues							
Interest	\$405,000,000	\$392,447,295	(\$12,552,705)	(3.1) %	\$395,774,718	(\$3,327,422)	(0.8) %
Net Transfers	(378,200,000)	(503,423,407)	(125,223,407)	(33.1)	(371,150,768)	(132,272,640)	(35.6)
Agency Earnings	111,300,000	132,846,998	21,546,998	19.4	111,103,068	21,743,930	19.6
Total	\$138,100,000	\$21,870,886	(\$116,229,114)	(84.2) %	\$135,727,018	(\$113,856,132)	(83.9) %
Total Receipts	\$9,889,700,000	\$10,022,038,171	\$132,338,171	1.3 %	\$10,139,560,617	(\$117,522,446)	(1.2) %
<i>% of Total Received:</i>			101.3%			98.8%	