

# FY 2025 State General Fund Receipts

Final Report: May 2025

Revenue Source	FY 2025 May Estimate	FY 2025 May Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 May Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$170,000,000	\$314,704,590	\$144,704,590	85.1 %	\$305,209,726	\$9,494,864	3.1 %
Corporation	30,000,000	29,159,120	(840,880)	(2.8)	39,826,628	(10,667,508)	(26.8)
Financial Institutions	50,000	519,516	469,516	939.0	(50,030)	569,547	1,138.4
<b>Total</b>	<b>\$200,050,000</b>	<b>\$344,383,227</b>	<b>\$144,333,227</b>	<b>72.1 %</b>	<b>\$344,986,324</b>	<b>(\$603,097)</b>	<b>(0.2) %</b>
Sales & Use Taxes:							
Retail Sales	\$200,000,000	\$209,041,201	\$9,041,201	4.5 %	\$211,284,305	(\$2,243,104)	(1.1) %
Compensating Use	71,000,000	73,037,674	2,037,674	2.9	70,660,018	2,377,657	3.4
<b>Total</b>	<b>\$271,000,000</b>	<b>\$282,078,875</b>	<b>\$11,078,875</b>	<b>4.1 %</b>	<b>\$281,944,323</b>	<b>\$134,552</b>	<b>0.0 %</b>
Other Excise Taxes:							
Cigarette	\$7,200,000	\$8,653,088	\$1,453,088	20.2 %	\$7,929,316	\$723,772	9.1 %
Tobacco Products	860,000	866,313	6,313	0.7	871,119	(4,806)	(0.6)
Liquor Gallonage	2,160,000	2,134,980	(25,020)	(1.2)	2,170,378	(35,398)	(1.6)
Liquor Enforcement	6,630,000	6,419,481	(210,519)	(3.2)	6,642,789	(223,308)	(3.4)
Liquor Drink	1,230,000	1,255,130	25,130	2.0	1,243,926	11,203	0.9
Gas Severance	350,000	826,815	476,815	136.2	284,041	542,773	191.1
Oil Severance	2,600,000	2,306,454	(293,546)	(11.3)	2,912,354	(605,900)	(20.8)
<b>Total</b>	<b>\$21,030,000</b>	<b>\$22,462,261</b>	<b>\$1,432,261</b>	<b>6.8 %</b>	<b>\$22,053,924</b>	<b>\$408,337</b>	<b>1.9 %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$492,080,000</b>	<b>\$648,924,362</b>	<b>\$156,844,362</b>	<b>31.9 %</b>	<b>\$648,984,570</b>	<b>(\$60,208)</b>	<b>(0.0) %</b>
Other Taxes:							
Insurance Premiums	\$5,500,000	\$6,987,670	\$1,487,670	27.0 %	\$7,844,411	(\$856,741)	(10.9) %
Motor Carrier	570,000	678,823	108,823	19.1	575,879	102,944	17.9
Corporate Franchise	800,000	657,926	(142,074)	(17.8)	1,002,530	(344,604)	(34.4)
Miscellaneous	450,000	440,185	(9,815)	(2.2)	480,419	(40,234)	(8.4)
<b>Total</b>	<b>\$7,320,000</b>	<b>\$8,764,604</b>	<b>\$1,444,604</b>	<b>19.7 %</b>	<b>\$9,903,239</b>	<b>(\$1,138,635)</b>	<b>(11.5) %</b>
<b>Total Taxes</b>	<b>\$499,400,000</b>	<b>\$657,688,966</b>	<b>\$158,288,966</b>	<b>31.7 %</b>	<b>\$658,887,809</b>	<b>(\$1,198,843)</b>	<b>(0.2) %</b>
<i>% of Total Received:</i>			131.7%			99.8%	
Other Revenues							
Interest	\$29,700,000	\$22,638,236	(\$7,061,764)	(23.8) %	\$35,516,434	(\$12,878,198)	(36.3) %
Net Transfers	(13,400,000)	(14,308,172)	(908,172)	(6.8)	(21,226,873)	6,918,701	32.6
Agency Earnings	8,600,000	6,974,191	(1,625,809)	(18.9)	10,634,926	(3,660,735)	(34.4)
<b>Total</b>	<b>\$24,900,000</b>	<b>\$15,304,255</b>	<b>(\$9,595,745)</b>	<b>(38.5) %</b>	<b>\$24,924,487</b>	<b>(\$9,620,232)</b>	<b>(38.6) %</b>
<b>Total Receipts</b>	<b>\$524,300,000</b>	<b>\$672,993,221</b>	<b>\$148,693,221</b>	<b>28.4 %</b>	<b>\$683,812,296</b>	<b>(\$10,819,076)</b>	<b>(1.6) %</b>
<i>% of Total Received:</i>			128.4%			98.4%	

# FY 2025 State General Fund Receipts

Final Report: May 2025

Revenue Source	FY 2025 Cumulative Estimate	FY 2025 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$4,050,000,000	\$4,204,745,697	\$154,745,697	3.8 %	\$4,051,230,127	\$153,515,570	3.8 %
Corporation	1,105,000,000	1,105,554,501	554,501	0.1	1,226,112,153	(120,557,652)	(9.8)
Financial Institutions	38,300,000	39,332,382	1,032,382	2.7	38,587,003	745,378	1.9
<b>Total</b>	<b>\$5,193,300,000</b>	<b>\$5,349,632,580</b>	<b>\$156,332,580</b>	<b>3.0 %</b>	<b>\$5,315,929,283</b>	<b>\$33,703,297</b>	<b>0.6 %</b>
Sales & Use Taxes:							
Retail Sales	\$2,350,000,000	\$2,364,009,181	\$14,009,181	0.6 %	\$2,458,355,859	(\$94,346,678)	(3.8) %
Compensating Use	818,000,000	820,595,387	2,595,387	0.3	789,065,540	31,529,847	4.0
<b>Total</b>	<b>\$3,168,000,000</b>	<b>\$3,184,604,568</b>	<b>\$16,604,568</b>	<b>0.5 %</b>	<b>\$3,247,421,399</b>	<b>(\$62,816,831)</b>	<b>(1.9) %</b>
Other Excise Taxes:							
Cigarette	\$75,400,000	\$75,659,865	\$259,865	0.3 %	\$83,142,620	(\$7,482,755)	(9.0) %
Tobacco Products	9,390,000	9,392,573	2,573	0.0	9,576,008	(183,435)	(1.9)
Liquor Gallonage	21,880,000	21,712,227	(167,773)	(0.8)	22,274,043	(561,816)	(2.5)
Liquor Enforcement	75,760,000	75,437,092	(322,908)	(0.4)	76,447,929	(1,010,837)	(1.3)
Liquor Drink	13,860,000	13,893,120	33,120	0.2	13,874,216	18,904	0.1
Gas Severance	2,600,000	3,010,769	410,769	15.8	(1,856,176)	4,866,945	262.2
Oil Severance	21,600,000	20,794,570	(805,430)	(3.7)	23,107,408	(2,312,838)	(10.0)
<b>Total</b>	<b>\$220,490,000</b>	<b>\$219,900,215</b>	<b>(\$589,785)</b>	<b>(0.3) %</b>	<b>\$226,566,049</b>	<b>(\$6,665,833)</b>	<b>(2.9) %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$8,581,790,000</b>	<b>\$8,754,137,364</b>	<b>\$172,347,364</b>	<b>2.0 %</b>	<b>\$8,789,916,731</b>	<b>(\$35,779,367)</b>	<b>(0.4) %</b>
Other Taxes:							
Insurance Premiums	\$158,000,000	\$159,511,552	\$1,511,552	1.0 %	\$163,795,836	(\$4,284,284)	(2.6) %
Motor Carrier	10,840,000	10,996,215	156,215	1.4	11,022,018	(25,803)	(0.2)
Corporate Franchise	8,400,000	10,324,076	1,924,076	22.9	6,785,188	3,538,888	52.2
Miscellaneous	4,840,000	4,836,049	(3,951)	(0.1)	5,225,295	(389,246)	(7.4)
<b>Total</b>	<b>\$182,080,000</b>	<b>\$185,667,892</b>	<b>\$3,587,892</b>	<b>2.0 %</b>	<b>\$186,828,337</b>	<b>(\$1,160,445)</b>	<b>(0.6) %</b>
<b>Total Taxes</b>	<b>\$8,763,870,000</b>	<b>\$8,939,805,255</b>	<b>\$175,935,255</b>	<b>2.0 %</b>	<b>\$8,976,745,067</b>	<b>(\$36,939,812)</b>	<b>(0.4) %</b>
<i>% of Total Received:</i>			102.0%			99.6%	
Other Revenues							
Interest	\$376,300,000	\$366,226,579	(\$10,073,421)	(2.7) %	\$355,823,713	\$10,402,866	2.9 %
Net Transfers	(390,900,000)	(391,334,101)	(434,101)	(0.1)	(377,842,044)	(13,492,057)	(3.6)
Agency Earnings	103,400,000	106,557,330	3,157,330	3.1	94,789,159	11,768,171	12.4
<b>Total</b>	<b>\$88,800,000</b>	<b>\$81,449,808</b>	<b>(\$7,350,192)</b>	<b>(8.3) %</b>	<b>\$72,770,827</b>	<b>\$8,678,980</b>	<b>11.9 %</b>
<b>Total Receipts</b>	<b>\$8,852,670,000</b>	<b>\$9,021,255,063</b>	<b>\$168,585,063</b>	<b>1.9 %</b>	<b>\$9,049,515,895</b>	<b>(\$28,260,832)</b>	<b>(0.3) %</b>
<i>% of Total Received:</i>			101.9%			99.7%	