

FY 2022 State General Fund Receipts

Final Report: May 2022

Revenue Source	FY 2022 May Estimate	FY 2022 May Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 May Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$320,000,000	\$518,352,830	\$198,352,830	62.0 %	\$708,681,273	(\$190,328,443)	(26.9) %
Corporation	18,000,000	51,413,372	33,413,372	185.6	29,779,757	21,633,615	72.6
Financial Institutions	700,000	1,114,159	414,159	59.2	157,779	956,380	606.2
Total	\$338,700,000	\$570,880,361	\$232,180,361	68.6 %	\$738,618,809	(\$167,738,448)	(22.7) %
Sales & Use Taxes:							
Retail Sales	\$227,000,000	\$240,829,559	\$13,829,559	6.1 %	\$227,788,677	\$13,040,882	5.7 %
Compensating Use	67,000,000	64,783,221	(2,216,779)	(3.3)	54,399,575	10,383,646	19.1
Total	\$294,000,000	\$305,612,781	\$11,612,781	3.9 %	\$282,188,252	\$23,424,529	8.3 %
Other Excise Taxes:							
Cigarette	\$10,000,000	\$9,350,037	(\$649,963)	(6.5) %	\$9,715,869	(\$365,833)	(3.8) %
Tobacco Products	850,000	823,896	(26,104)	(3.1)	884,493	(60,597)	(6.9)
Liquor Gallonage	2,150,000	1,870,132	(279,868)	(13.0)	2,114,628	(244,496)	(11.6)
Liquor Enforcement	7,000,000	7,020,783	20,783	0.3	6,816,972	203,811	3.0
Liquor Drink	1,140,000	1,299,571	159,571	14.0	1,070,422	229,150	21.4
Gas Severance	2,600,000	1,990,170	(609,830)	(23.5)	872,176	1,117,994	128.2
Oil Severance	4,400,000	4,574,591	174,591	4.0	2,243,891	2,330,700	103.9
Total	\$28,140,000	\$26,929,181	(\$1,210,820)	(4.3) %	\$23,718,452	\$3,210,729	13.5 %
Subtotal - KDOR Tax Collections	\$660,840,000	\$903,422,322	\$242,582,322	36.7 %	\$1,044,525,513	(\$141,103,191)	(13.5) %
Other Taxes:							
Insurance Premiums	\$7,500,000	\$4,661,308	(\$2,838,692)	(37.8) %	\$6,455,646	(\$1,794,338)	(27.8) %
Motor Carrier	750,000	742,713	(7,287)	(1.0)	755,190	(12,478)	(1.7)
Corporate Franchise	1,100,000	795,445	(304,555)	(27.7)	1,114,981	(319,536)	(28.7)
Miscellaneous	410,000	446,165	36,165	8.8	354,103	92,062	26.0
Total	\$9,760,000	\$6,645,630	(\$3,114,370)	(31.9) %	\$8,679,920	(\$2,034,290)	(23.4) %
Total Taxes	\$670,600,000	\$910,067,952	\$239,467,952	35.7 %	\$1,053,205,433	(\$143,137,481)	(13.6) %
<i>% of Total Received:</i>			135.7%			86.4%	
Other Revenues & Receipts:							
Interest	\$550,000	\$335,494	(\$214,506)	(39.0) %	(\$21,773)	\$357,268	1,640.9 %
Net Transfers & Other Receipts	(1,046,190,000)	(1,045,561,881)	628,119	0.1	2,176,711	(1,047,738,592)	(48,134.0)
Agency Earnings	3,170,000	2,733,659	(436,341)	(13.8)	4,398,027	(1,664,369)	(37.8)
Total	(\$1,042,470,000)	(\$1,042,492,728)	(\$22,728)	(0.0) %	\$6,552,965	(\$1,049,045,693)	(16,008.7) %
Total Receipts	(\$371,870,000)	(\$132,424,776)	\$239,445,224	64.4 %	\$1,059,758,398	(\$1,192,183,174)	(112.5) %
<i>% of Total Received:</i>			35.6%			-12.5%	

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Revenue Source	FY 2022 Cumulative Estimate	FY 2022 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$4,095,000,000	\$4,471,417,209	\$376,417,209	9.2 %	\$4,217,604,723	\$253,812,486	6.0 %
Corporation	625,000,000	657,936,772	32,936,772	5.3	541,126,027	116,810,745	21.6
Financial Institutions	51,000,000	51,271,629	271,629	0.5	61,105,347	(9,833,718)	(16.1)
Total	\$4,771,000,000	\$5,180,625,610	\$409,625,610	8.6 %	\$4,819,836,097	\$360,789,513	7.5 %
Sales & Use Taxes:							
Retail Sales	\$2,495,000,000	\$2,517,586,551	\$22,586,551	0.9 %	\$2,298,333,978	\$219,252,573	9.5 %
Compensating Use	723,000,000	713,218,829	(9,781,171)	(1.4)	552,683,951	160,534,877	29.0
Total	\$3,218,000,000	\$3,230,805,380	\$12,805,380	0.4 %	\$2,851,017,929	\$379,787,451	13.3 %
Other Excise Taxes:							
Cigarette	\$100,000,000	\$99,409,958	(\$590,042)	(0.6) %	\$103,833,464	(\$4,423,507)	(4.3) %
Tobacco Products	9,260,000	9,277,528	17,528	0.2	9,074,214	203,313	2.2
Liquor Gallonage	22,250,000	22,101,404	(148,596)	(0.7)	22,602,764	(501,361)	(2.2)
Liquor Enforcement	76,400,000	75,120,503	(1,279,497)	(1.7)	75,301,355	(180,852)	(0.2)
Liquor Drink	12,260,000	12,503,843	243,843	2.0	9,171,694	3,332,149	36.3
Gas Severance	19,700,000	18,582,335	(1,117,665)	(5.7)	3,210,769	15,371,566	478.8
Oil Severance	31,300,000	30,674,615	(625,385)	(2.0)	10,402,937	20,271,678	194.9
Total	\$271,170,000	\$267,670,185	(\$3,499,815)	(1.3) %	\$233,597,198	\$34,072,987	14.6 %
Subtotal - KDOR Tax Collections	\$8,260,170,000	\$8,679,101,175	\$418,931,175	5.1 %	\$7,904,451,224	\$774,649,951	9.8 %
Other Taxes:							
Insurance Premiums	\$138,500,000	\$136,377,218	(\$2,122,782)	(1.5) %	\$125,759,456	\$10,617,762	8.4 %
Motor Carrier	12,200,000	12,325,569	125,569	1.0	12,782,959	(457,390)	(3.6)
Corporate Franchise	6,500,000	7,416,551	916,551	14.1	8,148,995	(732,444)	(9.0)
Miscellaneous	4,080,000	4,136,596	56,596	1.4	3,065,973	1,070,622	34.9
Total	\$161,280,000	\$160,255,933	(\$1,024,067)	(0.6) %	\$149,757,384	\$10,498,550	7.0 %
Total Taxes	\$8,421,450,000	\$8,839,357,108	\$417,907,108	5.0 %	\$8,054,208,608	\$785,148,501	9.7 %
<i>% of Total Received:</i>			105.0%			109.7%	
Other Revenues & Receipts:							
Interest	\$1,550,000	\$1,356,911	(\$193,089)	(12.5) %	\$7,436,906	(\$6,079,995)	(81.8) %
Net Transfers & Other Receipts	(1,167,590,000)	(1,166,795,693)	794,307	0.1	(60,748,139)	(1,106,047,553)	(1,820.7)
Agency Earnings	70,550,000	67,783,260	(2,766,740)	(3.9)	59,406,976	8,376,284	14.1
Total	(\$1,095,490,000)	(\$1,097,655,522)	(\$2,165,522)	(0.2) %	\$6,095,742	(\$1,103,751,264)	(18,106.9) %
Total Receipts	\$7,325,960,000	\$7,741,701,586	\$415,741,586	5.7 %	\$8,060,304,350	(\$318,602,764)	(4.0) %
<i>% of Total Received:</i>			105.7%			96.0%	