

FY 2021 State General Fund Receipts

Final Report: May 2021

Revenue Source	FY 2021 Cumulative Estimate	FY 2021 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$12,300,000	\$12,782,959	\$482,959	3.9 %	\$11,878,570	\$904,388	7.6 %
Income Taxes:							
Individual	\$3,760,400,000	\$4,217,604,723	\$457,204,723	12.2 %	\$2,985,099,871	\$1,232,504,852	41.3 %
Corporation	486,900,000	541,126,027	54,226,027	11.1	329,715,180	211,410,847	64.1
Financial Institutions	61,400,000	61,105,347	(294,653)	(0.5)	34,325,529	26,779,818	78.0
Total	\$4,308,700,000	\$4,819,836,097	\$511,136,097	11.9 %	\$3,349,140,580	\$1,470,695,517	43.9 %
Excise Taxes:							
Retail Sales	\$2,245,000,000	\$2,298,333,978	\$53,333,978	2.4 %	\$2,149,569,071	\$148,764,907	6.9 %
Compensating Use	525,000,000	552,683,951	27,683,951	5.3	435,631,001	117,052,951	26.9
Cigarette	102,000,000	103,833,464	1,833,464	1.8	105,950,623	(2,117,159)	(2.0)
Tobacco Products	9,000,000	9,074,214	74,214	0.8	8,366,249	707,965	8.5
Liquor Gallonage	22,400,000	22,602,764	202,764	0.9	19,865,286	2,737,479	13.8
Liquor Enforcement	74,000,000	75,301,355	1,301,355	1.8	67,759,713	7,541,642	11.1
Liquor Drink	8,600,000	9,171,694	571,694	6.6	9,918,714	(747,020)	(7.5)
Severance	12,900,000	13,613,706	713,706	5.5	20,279,372	(6,665,666)	(32.9)
Gas	2,200,000	3,210,769	1,010,769	45.9	170,207	3,040,562	1,786.4
Oil	10,700,000	10,402,937	(297,063)	(2.8)	20,109,165	(9,706,228)	(48.3)
Total	\$2,998,900,000	\$3,084,615,127	\$85,715,127	2.9 %	\$2,817,340,029	\$267,275,099	9.5 %
Subtotal - KDOR Tax Collections	\$7,319,900,000	\$7,917,234,183	\$597,334,183	8.2 %	\$6,178,359,179	\$1,738,875,004	28.1 %
Other Taxes:							
Insurance Premiums	\$123,100,000	\$125,759,456	\$2,659,456	2.2 %	\$117,308,791	\$8,450,665	7.2 %
Corporate Franchise	7,500,000	8,148,995	648,995	8.7	5,969,428	2,179,567	36.5
Miscellaneous	2,990,000	3,065,973	75,973	2.5	3,118,272	(52,299)	(1.7)
Total	\$133,590,000	\$136,974,425	\$3,384,425	2.5 %	\$126,396,492	\$10,577,933	8.4 %
Total Taxes	\$7,453,490,000	\$8,054,208,608	\$600,718,608	8.1 %	\$6,304,755,671	\$1,749,452,937	27.7 %
<i>% of Total Received:</i>			108.1%			127.7%	
Other Revenues & Receipts:							
Interest	\$7,750,000	\$7,436,906	(\$313,094)	(4.0) %	\$52,631,898	(\$45,194,992)	(85.9) %
Net Transfers & Other Receipts	(80,740,000)	(60,748,139)	19,991,861	24.8	(49,799,992)	(10,948,147)	(22.0)
Agency Earnings	53,750,000	59,406,976	5,656,976	10.5	43,680,147	15,726,829	36.0
Total	(\$19,240,000)	\$6,095,742	\$25,335,742	131.7 %	\$46,512,053	(\$40,416,310)	(86.9) %
Total Receipts	\$7,434,250,000	\$8,060,304,350	\$626,054,350	8.4 %	\$6,351,267,723	\$1,709,036,627	26.9 %
<i>% of Total Received:</i>			108.4%			126.9%	

FY 2021 State General Fund Receipts

Final Report: May 2021

Revenue Source	FY 2021 May Estimate	FY 2021 May Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 May Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$500,000	\$755,190	\$255,190	51.0 %	\$547,713	\$207,477	37.9 %
Income Taxes:							
Individual	\$278,000,000	\$708,681,273	\$430,681,273	154.9 %	\$215,902,744	\$492,778,529	228.2 %
Corporation	5,000,000	29,779,757	24,779,757	495.6	(3,396,448)	33,176,205	976.8
Financial Institutions	400,000	157,779	(242,221)	(60.6)	540,818	(383,039)	(70.8)
Total	\$283,400,000	\$738,618,809	\$455,218,809	160.6 %	\$213,047,114	\$525,571,695	246.7 %
Excise Taxes:							
Retail Sales	\$195,000,000	\$227,788,677	\$32,788,677	16.8 %	\$173,858,126	\$53,930,551	31.0 %
Compensating Use	40,000,000	54,399,575	14,399,575	36.0	37,659,558	16,740,016	44.5
Cigarette	8,000,000	9,715,869	1,715,869	21.4	7,543,390	2,172,479	28.8
Tobacco Products	700,000	884,493	184,493	26.4	754,791	129,702	17.2
Liquor Gallonage	2,000,000	2,114,628	114,628	5.7	1,772,757	341,871	19.3
Liquor Enforcement	6,000,000	6,816,972	816,972	13.6	6,164,279	652,693	10.6
Liquor Drink	500,000	1,070,422	570,422	114.1	195,670	874,752	447.1
Severance	2,900,000	3,116,068	216,068	7.5	1,596,723	1,519,345	95.2
Gas	200,000	872,176	672,176	336.1	235,011	637,166	271.1
Oil	2,700,000	2,243,891	(456,109)	(16.9)	1,361,712	882,180	64.8
Total	\$255,100,000	\$305,906,704	\$50,806,704	19.9 %	\$229,545,295	\$76,361,409	33.3 %
Subtotal - KDOR Tax Collections	\$539,000,000	\$1,045,280,703	\$506,280,703	93.9 %	\$443,140,122	\$602,140,581	135.9 %
Other Taxes:							
Insurance Premiums	\$3,500,000	\$6,455,646	\$2,955,646	84.4 %	\$3,872,280	\$2,583,366	66.7 %
Corporate Franchise	1,000,000	1,114,981	114,981	11.5	1,433,043	(318,062)	(22.2)
Miscellaneous	290,000	354,103	64,103	22.1	209,570	144,533	69.0
Total	\$4,790,000	\$7,924,730	\$3,134,730	65.4 %	\$5,514,893	\$2,409,837	43.7 %
Total Taxes	\$543,790,000	\$1,053,205,433	\$509,415,433	93.7 %	\$448,655,015	\$604,550,418	134.7 %
<i>% of Total Received:</i>			193.7%			234.7%	
Other Revenues & Receipts:							
Interest	\$250,000	(\$21,773)	(\$271,773)	(108.7) %	\$1,296,179	(\$1,317,952)	(101.7) %
Net Transfers & Other Receipts	(18,140,000)	2,176,711	20,316,711	112.0	(10,851,096)	13,027,806	120.1
Agency Earnings	2,950,000	4,398,027	1,448,027	49.1	2,548,645	1,849,382	72.6
Total	(\$14,940,000)	\$6,552,965	\$21,492,965	143.9 %	(\$7,006,272)	\$13,559,236	193.5 %
Total Receipts	\$528,850,000	\$1,059,758,398	\$530,908,398	100.4 %	\$441,648,744	\$618,109,654	140.0 %
<i>% of Total Received:</i>			200.4%			240.0%	