

FY 2023 State General Fund Receipts

Final Report: April 2023

Revenue Source	FY 2023 April Estimate	FY 2023 April Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 April Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$669,460,501	\$593,452,042	(\$76,008,459)	(11.4) %	\$1,018,749,536	(\$425,297,494)	(41.7) %
Corporation	304,051,880	354,235,969	50,184,088	16.5	141,476,941	212,759,027	150.4
Financial Institutions	11,098,900	10,367,263	(731,637)	(6.6)	13,796,532	(3,429,269)	(24.9)
Total	\$984,611,281	\$958,055,274	(\$26,556,007)	(2.7) %	\$1,174,023,010	(\$215,967,736)	(18.4) %
Sales & Use Taxes:							
Retail Sales	\$242,532,708	\$237,003,097	(\$5,529,612)	(2.3) %	\$244,958,761	(\$7,955,665)	(3.2) %
Compensating Use	68,287,020	71,572,157	3,285,137	4.8	64,995,627	6,576,530	10.1
Total	\$310,819,729	\$308,575,254	(\$2,244,475)	(0.7) %	\$309,954,389	(\$1,379,135)	(0.4) %
Other Excise Taxes:							
Cigarette	\$8,002,990	\$6,182,190	(\$1,820,800)	(22.8) %	\$9,013,128	(\$2,830,938)	(31.4) %
Tobacco Products	918,434	884,002	(34,432)	(3.7)	894,880	(10,877)	(1.2)
Liquor Gallonage	2,233,495	2,152,249	(81,246)	(3.6)	2,173,881	(21,632)	(1.0)
Liquor Enforcement	5,736,616	5,935,336	198,720	3.5	5,648,367	286,969	5.1
Liquor Drink	1,278,709	1,304,774	26,065	2.0	1,191,558	113,216	9.5
Gas Severance	1,157,405	919,766	(237,640)	(20.5)	2,056,585	(1,136,819)	(55.3)
Oil Severance	2,215,722	2,874,848	659,126	29.7	3,364,109	(489,262)	(14.5)
Total	\$21,543,372	\$20,253,165	(\$1,290,207)	(6.0) %	\$24,342,507	(\$4,089,342)	(16.8) %
Subtotal - KDOR Tax Collections	\$1,316,974,382	\$1,286,883,692	(\$30,090,689)	(2.3) %	\$1,508,319,906	(\$221,436,214)	(14.7) %
Other Taxes:							
Insurance Premiums	\$339,518	\$652,751	\$313,233	92.3 %	\$1,652,963	(\$1,000,212)	(60.5) %
Motor Carrier	1,364,785	1,632,635	267,850	19.6	1,414,157	218,478	15.4
Corporate Franchise	2,879,012	2,301,424	(577,589)	(20.1)	3,117,496	(816,072)	(26.2)
Miscellaneous	462,466	446,325	(16,140)	(3.5)	411,717	34,609	8.4
Total	\$5,045,781	\$5,033,135	(\$12,646)	(0.3) %	\$6,596,332	(\$1,563,197)	(23.7) %
Total Taxes	\$1,322,020,163	\$1,291,916,827	(\$30,103,336)	(2.3) %	\$1,514,916,238	(\$222,999,411)	(14.7) %
<i>% of Total Received:</i>			97.7%			85.3%	
Other Revenues & Receipts:							
Interest	\$25,479,850	\$27,525,383	\$2,045,534	8.0 %	(\$208,485)	\$27,733,868	13,302.6 %
Net Transfers & Other Receipts	(14,572,187)	(13,881,619)	690,568	4.7	15,073,206	(28,954,825)	(192.1)
Agency Earnings	10,484,788	13,575,361	3,090,573	29.5	7,849,415	5,725,945	72.9
Total	\$21,392,450	\$27,219,125	\$5,826,675	27.2 %	\$22,714,137	\$4,504,988	19.8 %
Total Receipts	\$1,343,412,613	\$1,319,135,953	(\$24,276,661)	(1.8) %	\$1,537,630,375	(\$218,494,422)	(14.2) %
<i>% of Total Received:</i>			98.2%			85.8%	

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Revenue Source	FY 2023 Cumulative Estimate	FY 2023 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$3,764,000,000	\$3,687,991,541	(\$76,008,459)	(2.0) %	\$3,953,064,379	(\$265,072,838)	(6.7) %
Corporation	1,137,000,000	1,187,184,088	50,184,088	4.4	606,523,400	580,660,688	95.7
Financial Institutions	44,500,000	43,768,363	(731,637)	(1.6)	50,157,470	(6,389,106)	(12.7)
Total	\$4,945,500,000	\$4,918,943,993	(\$26,556,007)	(0.5) %	\$4,609,745,249	\$309,198,744	6.7 %
Sales & Use Taxes:							
Retail Sales	\$2,320,000,000	\$2,314,470,388	(\$5,529,612)	(0.2) %	\$2,276,756,991	\$37,713,397	1.7 %
Compensating Use	669,000,000	672,285,137	3,285,137	0.5	648,435,608	23,849,529	3.7
Total	\$2,989,000,000	\$2,986,755,525	(\$2,244,475)	(0.1) %	\$2,925,192,599	\$61,562,926	2.1 %
Other Excise Taxes:							
Cigarette	\$81,500,000	\$79,679,200	(\$1,820,800)	(2.2) %	\$90,059,921	(\$10,380,721)	(11.5) %
Tobacco Products	8,660,000	8,625,568	(34,432)	(0.4)	8,453,631	171,937	2.0
Liquor Gallonage	20,400,000	20,318,754	(81,246)	(0.4)	20,231,272	87,482	0.4
Liquor Enforcement	68,500,000	68,698,720	198,720	0.3	68,099,720	599,000	0.9
Liquor Drink	12,250,000	12,276,065	26,065	0.2	11,204,271	1,071,794	9.6
Gas Severance	20,300,000	20,062,360	(237,640)	(1.2)	16,592,165	3,470,195	20.9
Oil Severance	30,800,000	31,459,126	659,126	2.1	26,100,024	5,359,102	20.5
Total	\$242,410,000	\$241,119,793	(\$1,290,207)	(0.5) %	\$240,741,005	\$378,788	0.2 %
Subtotal - KDOR Tax Collections	\$8,176,910,000	\$8,146,819,311	(\$30,090,689)	(0.4) %	\$7,775,678,853	\$371,140,458	4.8 %
Other Taxes:							
Insurance Premiums	\$145,450,000	\$145,763,233	\$313,233	0.2 %	\$131,715,910	\$14,047,323	10.7 %
Motor Carrier	10,360,000	10,627,850	267,850	2.6	11,582,856	(955,006)	(8.2)
Corporate Franchise	7,100,000	6,522,411	(577,589)	(8.1)	6,621,106	(98,695)	(1.5)
Miscellaneous	4,280,000	4,263,860	(16,140)	(0.4)	3,690,431	573,429	15.5
Total	\$167,190,000	\$167,177,354	(\$12,646)	(0.0) %	\$153,610,303	\$13,567,050	8.8 %
Total Taxes	\$8,344,100,000	\$8,313,996,664	(\$30,103,336)	(0.4) %	\$7,929,289,156	\$384,707,508	4.9 %
<i>% of Total Received:</i>			99.6%			104.9%	
Other Revenues & Receipts:							
Interest	\$123,000,000	\$125,045,534	\$2,045,534	1.7 %	\$1,021,416	\$124,024,118	12,142.4 %
Net Transfers & Other Receipts	(582,400,000)	(581,709,432)	690,568	0.1	(121,233,811)	(460,475,620)	(379.8)
Agency Earnings	95,200,000	98,290,573	3,090,573	3.2	65,049,601	33,240,972	51.1
Total	(\$364,200,000)	(\$358,373,325)	\$5,826,675	1.6 %	(\$55,162,794)	(\$303,210,531)	(549.7) %
Total Receipts	\$7,979,900,000	\$7,955,623,339	(\$24,276,661)	(0.3) %	\$7,874,126,362	\$81,496,977	1.0 %
<i>% of Total Received:</i>			99.7%			101.0%	