

FY 2025 State General Fund Receipts

Final Report: March 2025

Revenue Source	FY 2025 March Estimate	FY 2025 March Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 March Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$265,000,000	\$261,607,480	(\$3,392,520)	(1.3) %	\$364,906,507	(\$103,299,028)	(28.3) %
Corporation	77,000,000	50,093,589	(26,906,411)	(34.9)	77,106,254	(27,012,666)	(35.0)
Financial Institutions	1,800,000	6,716,345	4,916,345	273.1	1,609,450	5,106,895	317.3
Total	\$343,800,000	\$318,417,414	(\$25,382,586)	(7.4) %	\$443,622,212	(\$125,204,798)	(28.2) %
Sales & Use Taxes:							
Retail Sales	\$190,000,000	\$181,559,017	(\$8,440,983)	(4.4) %	\$197,872,838	(\$16,313,821)	(8.2) %
Compensating Use	65,000,000	65,236,529	236,529	0.4	63,375,769	1,860,760	2.9
Total	\$255,000,000	\$246,795,546	(\$8,204,454)	(3.2) %	\$261,248,607	(\$14,453,060)	(5.5) %
Other Excise Taxes:							
Cigarette	\$6,500,000	\$6,497,481	(\$2,519)	(0.0) %	\$7,010,014	(\$512,534)	(7.3) %
Tobacco Products	750,000	757,980	7,980	1.1	791,434	(33,453)	(4.2)
Liquor Gallonage	1,950,000	2,008,630	58,630	3.0	1,991,607	17,023	0.9
Liquor Enforcement	6,400,000	5,909,931	(490,069)	(7.7)	6,404,359	(494,427)	(7.7)
Liquor Drink	1,300,000	1,165,350	(134,650)	(10.4)	1,203,535	(38,185)	(3.2)
Gas Severance	510,000	809,670	299,670	58.8	548,816	260,854	47.5
Oil Severance	2,300,000	2,636,549	336,549	14.6	2,257,381	379,169	16.8
Total	\$19,710,000	\$19,785,592	\$75,592	0.4 %	\$20,207,146	(\$421,554)	(2.1) %
Subtotal - KDOR Tax Collections	\$618,510,000	\$584,998,552	(\$33,511,448)	(5.4) %	\$725,077,964	(\$140,079,412)	(19.3) %
Other Taxes:							
Insurance Premiums	\$29,000,000	\$48,148,520	\$19,148,520	66.0 %	\$33,663,173	\$14,485,347	43.0 %
Motor Carrier	1,260,000	1,039,693	(220,307)	(17.5)	1,261,497	(221,803)	(17.6)
Corporate Franchise	1,300,000	2,329,606	1,029,606	79.2	345	2,329,261	675,148.0
Miscellaneous	450,000	418,536	(31,464)	(7.0)	446,086	(27,550)	(6.2)
Total	\$32,010,000	\$51,936,355	\$19,926,355	62.3 %	\$35,371,101	\$16,565,254	46.8 %
Total Taxes	\$650,520,000	\$636,934,907	(\$13,585,093)	(2.1) %	\$760,449,065	(\$123,514,158)	(16.2) %
<i>% of Total Received:</i>			97.9%			83.8%	
Other Revenues							
Interest	\$24,000,000	\$29,291,692	\$5,291,692	22.0 %	\$33,158,300	(\$3,866,608)	(11.7) %
Net Transfers	(12,060,000)	(12,818,320)	(758,320)	(6.3)	(18,067,268)	5,248,948	29.1
Agency Earnings	3,800,000	3,366,499	(433,501)	(11.4)	5,870,965	(2,504,465)	(42.7)
Total	\$15,740,000	\$19,839,871	\$4,099,871	26.0 %	\$20,961,997	(\$1,122,125)	(5.4) %
Total Receipts	\$666,260,000	\$656,774,778	(\$9,485,222)	(1.4) %	\$781,411,062	(\$124,636,284)	(16.0) %
<i>% of Total Received:</i>			98.6%			84.0%	

FY 2025 State General Fund Receipts

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Revenue Source	FY 2025 Cumulative Estimate	FY 2025 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$3,018,000,000	\$3,205,288,614	\$187,288,614	6.2 %	\$3,005,730,584	\$199,558,030	6.6 %
Corporation	771,000,000	759,874,295	(11,125,705)	(1.4)	848,098,903	(88,224,608)	(10.4)
Financial Institutions	23,800,000	28,896,236	5,096,236	21.4	24,263,899	4,632,337	19.1
Total	\$3,812,800,000	\$3,994,059,145	\$181,259,145	4.8 %	\$3,878,093,386	\$115,965,759	3.0 %
Sales & Use Taxes:							
Retail Sales	\$1,947,000,000	\$1,934,414,408	(\$12,585,592)	(0.6) %	\$2,023,413,782	(\$88,999,374)	(4.4) %
Compensating Use	670,000,000	671,772,501	1,772,501	0.3	646,944,547	24,827,954	3.8
Total	\$2,617,000,000	\$2,606,186,908	(\$10,813,092)	(0.4) %	\$2,670,358,328	(\$64,171,420)	(2.4) %
Other Excise Taxes:							
Cigarette	\$62,800,000	\$61,315,785	(\$1,484,215)	(2.4) %	\$67,700,686	(\$6,384,901)	(9.4) %
Tobacco Products	7,650,000	7,700,571	50,571	0.7	7,870,729	(170,157)	(2.2)
Liquor Gallonage	17,400,000	17,587,850	187,850	1.1	17,962,680	(374,831)	(2.1)
Liquor Enforcement	63,350,000	62,418,560	(931,440)	(1.5)	63,068,042	(649,482)	(1.0)
Liquor Drink	11,450,000	11,285,988	(164,012)	(1.4)	11,271,975	14,013	0.1
Gas Severance	670,000	1,621,865	951,865	142.1	(2,547,432)	4,169,297	163.7
Oil Severance	16,200,000	16,386,765	186,765	1.2	17,402,336	(1,015,570)	(5.8)
Total	\$179,520,000	\$178,317,385	(\$1,202,615)	(0.7) %	\$182,729,015	(\$4,411,630)	(2.4) %
Subtotal - KDOR Tax Collections	\$6,609,320,000	\$6,778,563,438	\$169,243,438	2.6 %	\$6,731,180,730	\$47,382,708	0.7 %
Other Taxes:							
Insurance Premiums	\$156,150,000	\$151,899,866	(\$4,250,134)	(2.7) %	\$155,325,870	(\$3,426,004)	(2.2) %
Motor Carrier	8,920,000	8,739,181	(180,819)	(2.0)	8,916,812	(177,630)	(2.0)
Corporate Franchise	5,000,000	5,951,700	951,700	19.0	1,826,661	4,125,039	225.8
Miscellaneous	4,150,000	3,957,482	(192,518)	(4.6)	4,294,712	(337,230)	(7.9)
Total	\$174,220,000	\$170,548,229	(\$3,671,771)	(2.1) %	\$170,364,055	\$184,175	0.1 %
Total Taxes	\$6,783,540,000	\$6,949,111,667	\$165,571,667	2.4 %	\$6,901,544,784	\$47,566,883	0.7 %
<i>% of Total Received:</i>			102.4%			100.7%	
Other Revenues							
Interest	\$283,200,000	\$316,620,358	\$33,420,358	11.8 %	\$283,899,038	\$32,721,320	11.5 %
Net Transfers	(371,930,000)	(361,312,265)	10,617,735	2.9	(337,816,021)	(23,496,244)	(7.0)
Agency Earnings	85,000,000	81,793,388	(3,206,612)	(3.8)	73,050,729	8,742,660	12.0
Total	(\$3,730,000)	\$37,101,481	\$40,831,481	1,094.7 %	\$19,133,746	\$17,967,736	93.9 %
Total Receipts	\$6,779,810,000	\$6,986,213,149	\$206,403,149	3.0 %	\$6,920,678,530	\$65,534,619	0.9 %
<i>% of Total Received:</i>			103.0%			100.9%	