

FY 2022 State General Fund Receipts

Final Report: March 2022

Revenue Source	FY 2022 March Estimate	FY 2022 March Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 March Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$260,000,000	\$298,153,134	\$38,153,134	14.7 %	\$255,182,944	\$42,970,190	16.8 %
Corporation	18,000,000	27,642,880	9,642,880	53.6	25,342,685	2,300,195	9.1
Financial Institutions	3,200,000	3,065,628	(134,372)	(4.2)	7,961,508	(4,895,879)	(61.5)
Total	\$281,200,000	\$328,861,642	\$47,661,642	16.9 %	\$288,487,136	\$40,374,505	14.0 %
Sales & Use Taxes:							
Retail Sales	\$200,000,000	\$217,515,766	\$17,515,766	8.8 %	\$194,206,740	\$23,309,026	12.0 %
Compensating Use	62,000,000	62,802,821	802,821	1.3	42,580,028	20,222,793	47.5
Total	\$262,000,000	\$280,318,587	\$18,318,587	7.0 %	\$236,786,768	\$43,531,819	18.4 %
Other Excise Taxes:							
Cigarette	\$8,300,000	\$8,763,662	\$463,662	5.6 %	\$9,271,211	(\$507,549)	(5.5) %
Tobacco Products	800,000	750,762	(49,238)	(6.2)	733,213	17,548	2.4
Liquor Gallonage	1,800,000	1,772,548	(27,452)	(1.5)	1,704,808	67,740	4.0
Liquor Enforcement	6,900,000	6,867,767	(32,233)	(0.5)	6,724,206	143,560	2.1
Liquor Drink	1,000,000	1,142,508	142,508	14.3	841,685	300,822	35.7
Gas Severance	1,200,000	1,841,371	641,371	53.4	637,568	1,203,803	188.8
Oil Severance	2,600,000	3,274,461	674,461	25.9	1,848,630	1,425,831	77.1
Total	\$22,600,000	\$24,413,077	\$1,813,077	8.0 %	\$21,761,322	\$2,651,756	12.2 %
Subtotal - KDOR Tax Collections	\$565,800,000	\$633,593,306	\$67,793,306	12.0 %	\$547,035,226	\$86,558,080	15.8 %
Other Taxes:							
Insurance Premiums	\$30,300,000	\$42,998,625	\$12,698,625	41.9 %	\$39,966,658	\$3,031,967	7.6 %
Motor Carrier	1,600,000	1,229,262	(370,738)	(23.2)	1,201,362	27,900	2.3
Corporate Franchise	1,300,000	1,356,896	56,896	4.4	1,624,888	(267,992)	(16.5)
Miscellaneous	360,000	400,868	40,868	11.4	292,542	108,327	37.0
Total	\$33,560,000	\$45,985,651	\$12,425,651	37.0 %	\$43,085,449	\$2,900,201	6.7 %
Total Taxes	\$599,360,000	\$679,578,957	\$80,218,957	13.4 %	\$590,120,675	\$89,458,282	15.2 %
<i>% of Total Received:</i>			113.4%			115.2%	
Other Revenues & Receipts:							
Interest	\$300,000	(\$150,112)	(\$450,112)	(150.0) %	\$292,607	(\$442,720)	(151.3) %
Net Transfers & Other Receipts	(3,690,000)	(3,812,194)	(122,194)	(3.3)	(5,265,525)	1,453,330	27.6
Agency Earnings	2,630,000	1,440,327	(1,189,673)	(45.2)	(221,216)	1,661,543	751.1
Total	(\$760,000)	(\$2,521,980)	(\$1,761,980)	(231.8) %	(\$5,194,134)	\$2,672,153	51.4 %
Total Receipts	\$598,600,000	\$677,056,977	\$78,456,977	13.1 %	\$584,926,542	\$92,130,435	15.8 %
<i>% of Total Received:</i>			113.1%			115.8%	

FY 2022 State General Fund Receipts

Final Report: March 2022

Revenue Source	FY 2022 Cumulative Estimate	FY 2022 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$2,790,000,000	\$2,934,314,842	\$144,314,842	5.2 %	\$3,021,657,463	(\$87,342,621)	(2.9) %
Corporation	402,000,000	465,046,459	63,046,459	15.7	358,537,087	106,509,372	29.7
Financial Institutions	27,400,000	36,360,938	8,960,938	32.7	43,568,351	(7,207,414)	(16.5)
Total	\$3,219,400,000	\$3,435,722,239	\$216,322,239	6.7 %	\$3,423,762,902	\$11,959,337	0.3 %
Sales & Use Taxes:							
Retail Sales	\$1,980,000,000	\$2,031,798,230	\$51,798,230	2.6 %	\$1,834,008,345	\$197,789,886	10.8 %
Compensating Use	570,000,000	583,439,980	13,439,980	2.4	439,116,032	144,323,948	32.9
Total	\$2,550,000,000	\$2,615,238,210	\$65,238,210	2.6 %	\$2,273,124,377	\$342,113,833	15.1 %
Other Excise Taxes:							
Cigarette	\$80,000,000	\$81,046,793	\$1,046,793	1.3 %	\$84,344,203	(\$3,297,409)	(3.9) %
Tobacco Products	7,620,000	7,558,752	(61,248)	(0.8)	7,288,832	269,919	3.7
Liquor Gallonage	18,100,000	18,057,391	(42,609)	(0.2)	18,348,064	(290,673)	(1.6)
Liquor Enforcement	63,000,000	62,451,353	(548,647)	(0.9)	61,523,293	928,060	1.5
Liquor Drink	9,650,000	10,012,714	362,714	3.8	7,056,686	2,956,028	41.9
Gas Severance	10,700,000	14,535,580	3,835,580	35.8	849,183	13,686,398	1,611.7
Oil Severance	22,400,000	22,735,915	335,915	1.5	6,252,170	16,483,744	263.6
Total	\$211,470,000	\$216,398,498	\$4,928,498	2.3 %	\$185,662,431	\$30,736,067	16.6 %
Subtotal - KDOR Tax Collections	\$5,980,870,000	\$6,267,358,947	\$286,488,947	4.8 %	\$5,882,549,710	\$384,809,237	6.5 %
Other Taxes:							
Insurance Premiums	\$113,900,000	\$130,062,947	\$16,162,947	14.2 %	\$118,513,735	\$11,549,212	9.7 %
Motor Carrier	11,400,000	10,168,700	(1,231,300)	(10.8)	10,316,265	(147,565)	(1.4)
Corporate Franchise	3,100,000	3,503,610	403,610	13.0	4,845,423	(1,341,812)	(27.7)
Miscellaneous	3,200,000	3,278,714	78,714	2.5	2,395,020	883,694	36.9
Total	\$131,600,000	\$147,013,971	\$15,413,971	11.7 %	\$136,070,443	\$10,943,529	8.0 %
Total Taxes	\$6,112,470,000	\$6,414,372,918	\$301,902,918	4.9 %	\$6,018,620,152	\$395,752,765	6.6 %
<i>% of Total Received:</i>			104.9%			106.6%	
Other Revenues & Receipts:							
Interest	\$2,400,000	\$1,229,901	(\$1,170,099)	(48.8) %	\$7,243,763	(\$6,013,862)	(83.0) %
Net Transfers & Other Receipts	(138,090,000)	(136,307,018)	1,782,982	1.3	(94,953,983)	(41,353,034)	(43.6)
Agency Earnings	43,950,000	57,200,186	13,250,186	30.1	40,738,548	16,461,638	40.4
Total	(\$91,740,000)	(\$77,876,931)	\$13,863,069	15.1 %	(\$46,971,672)	(\$30,905,259)	(65.8) %
Total Receipts	\$6,020,730,000	\$6,336,495,987	\$315,765,987	5.2 %	\$5,971,648,480	\$364,847,507	6.1 %
<i>% of Total Received:</i>			105.2%			106.1%	