

## FY 2022 State General Fund Receipts

Final Report: February 2022

Revenue Source	FY 2022 February Estimate	FY 2022 February Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 February Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
<b>Income Taxes:</b>							
Individual	\$190,000,000	\$183,370,781	(\$6,629,219)	(3.5) %	\$193,735,620	(\$10,364,839)	(5.3) %
Corporation	11,000,000	23,406,302	12,406,302	112.8	8,175,871	15,230,431	186.3
Financial Institutions	300,000	5,268,319	4,968,319	1,656.1	472,369	4,795,951	1,015.3
<b>Total</b>	<b>\$201,300,000</b>	<b>\$212,045,403</b>	<b>\$10,745,403</b>	<b>5.3 %</b>	<b>\$202,383,860</b>	<b>\$9,661,543</b>	<b>4.8 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$190,000,000	\$195,246,439	\$5,246,439	2.8 %	\$179,258,176	\$15,988,263	8.9 %
Compensating Use	55,000,000	59,421,222	4,421,222	8.0	38,672,922	20,748,299	53.7
<b>Total</b>	<b>\$245,000,000</b>	<b>\$254,667,660</b>	<b>\$9,667,660</b>	<b>3.9 %</b>	<b>\$217,931,098</b>	<b>\$36,736,562</b>	<b>16.9 %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$7,500,000	\$6,832,279	(\$667,721)	(8.9) %	\$7,553,541	(\$721,262)	(9.5) %
Tobacco Products	800,000	786,933	(13,067)	(1.6)	759,479	27,454	3.6
Liquor Gallonage	1,850,000	1,762,576	(87,424)	(4.7)	1,741,694	20,883	1.2
Liquor Enforcement	6,300,000	4,581,241	(1,718,759)	(27.3)	5,735,423	(1,154,182)	(20.1)
Liquor Drink	1,000,000	893,922	(106,078)	(10.6)	763,388	130,534	17.1
Gas Severance	1,200,000	1,999,340	799,340	66.6	482,398	1,516,942	314.5
Oil Severance	2,800,000	2,837,612	37,612	1.3	1,723,036	1,114,576	64.7
<b>Total</b>	<b>\$21,450,000</b>	<b>\$19,693,904</b>	<b>(\$1,756,096)</b>	<b>(8.2) %</b>	<b>\$18,758,960</b>	<b>\$934,945</b>	<b>5.0 %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$467,750,000</b>	<b>\$486,406,968</b>	<b>\$18,656,968</b>	<b>4.0 %</b>	<b>\$439,073,918</b>	<b>\$47,333,050</b>	<b>10.8 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$13,500,000	\$14,150,146	\$650,146	4.8 %	\$14,244,892	(\$94,746)	(0.7) %
Motor Carrier	1,600,000	949,889	(650,111)	(40.6)	1,639,109	(689,220)	(42.0)
Corporate Franchise	550,000	649,649	99,649	18.1	611,904	37,745	6.2
Miscellaneous	340,000	301,783	(38,217)	(11.2)	291,486	10,296	3.5
<b>Total</b>	<b>\$15,990,000</b>	<b>\$16,051,466</b>	<b>\$61,466</b>	<b>0.4 %</b>	<b>\$16,787,391</b>	<b>(\$735,925)</b>	<b>(4.4) %</b>
<b>Total Taxes</b>	<b>\$483,740,000</b>	<b>\$502,458,433</b>	<b>\$18,718,433</b>	<b>3.9 %</b>	<b>\$455,861,308</b>	<b>\$46,597,125</b>	<b>10.2 %</b>
<i>% of Total Received:</i>			103.9%			110.2%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$250,000	(\$70,141)	(\$320,141)	(128.1) %	\$257,982	(\$328,123)	(127.2) %
Net Transfers & Other Receipts	(3,490,000)	(3,452,519)	37,481	1.1	(7,740,052)	4,287,533	55.4
Agency Earnings	1,370,000	5,542,910	4,172,910	304.6	2,704,392	2,838,518	105.0
<b>Total</b>	<b>(\$1,870,000)</b>	<b>\$2,020,250</b>	<b>\$3,890,250</b>	<b>208.0 %</b>	<b>(\$4,777,679)</b>	<b>\$6,797,929</b>	<b>142.3 %</b>
<b>Total Receipts</b>	<b>\$481,870,000</b>	<b>\$504,478,684</b>	<b>\$22,608,684</b>	<b>4.7 %</b>	<b>\$451,083,629</b>	<b>\$53,395,054</b>	<b>11.8 %</b>
<i>% of Total Received:</i>			104.7%			111.8%	

## FY 2022 State General Fund Receipts

Final Report: February 2022

Revenue Source	FY 2022 Cumulative Estimate	FY 2022 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
<b>Income Taxes:</b>							
Individual	\$2,530,000,000	\$2,636,161,709	\$106,161,709	4.2 %	\$2,766,474,519	(\$130,312,811)	(4.7) %
Corporation	384,000,000	437,403,579	53,403,579	13.9	333,194,402	104,209,177	31.3
Financial Institutions	24,200,000	33,295,309	9,095,309	37.6	35,606,844	(2,311,535)	(6.5)
<b>Total</b>	<b>\$2,938,200,000</b>	<b>\$3,106,860,597</b>	<b>\$168,660,597</b>	<b>5.7 %</b>	<b>\$3,135,275,765</b>	<b>(\$28,415,169)</b>	<b>(0.9) %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$1,780,000,000	\$1,814,282,464	\$34,282,464	1.9 %	\$1,639,801,605	\$174,480,859	10.6 %
Compensating Use	508,000,000	520,637,159	12,637,159	2.5	396,536,004	124,101,155	31.3
<b>Total</b>	<b>\$2,288,000,000</b>	<b>\$2,334,919,623</b>	<b>\$46,919,623</b>	<b>2.1 %</b>	<b>\$2,036,337,609</b>	<b>\$298,582,014</b>	<b>14.7 %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$71,700,000	\$72,283,132	\$583,132	0.8 %	\$75,072,991	(\$2,789,860)	(3.7) %
Tobacco Products	6,820,000	6,807,990	(12,010)	(0.2)	6,555,619	252,371	3.8
Liquor Gallonage	16,300,000	16,284,843	(15,157)	(0.1)	16,643,256	(358,413)	(2.2)
Liquor Enforcement	56,100,000	55,583,586	(516,414)	(0.9)	54,799,087	784,499	1.4
Liquor Drink	8,650,000	8,870,206	220,206	2.5	6,215,000	2,655,206	42.7
Gas Severance	9,500,000	12,694,209	3,194,209	33.6	211,615	12,482,595	5,898.7
Oil Severance	19,800,000	19,461,454	(338,546)	(1.7)	4,403,541	15,057,913	342.0
<b>Total</b>	<b>\$188,870,000</b>	<b>\$191,985,420</b>	<b>\$3,115,420</b>	<b>1.6 %</b>	<b>\$163,901,109</b>	<b>\$28,084,311</b>	<b>17.1 %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$5,415,070,000</b>	<b>\$5,633,765,640</b>	<b>\$218,695,640</b>	<b>4.0 %</b>	<b>\$5,335,514,484</b>	<b>\$298,251,157</b>	<b>5.6 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$83,600,000	\$87,064,323	\$3,464,323	4.1 %	\$78,547,078	\$8,517,245	10.8 %
Motor Carrier	9,800,000	8,939,438	(860,562)	(8.8)	9,114,903	(175,465)	(1.9)
Corporate Franchise	1,800,000	2,146,715	346,715	19.3	3,220,534	(1,073,820)	(33.3)
Miscellaneous	2,840,000	2,877,846	37,846	1.3	2,102,478	775,367	36.9
<b>Total</b>	<b>\$98,040,000</b>	<b>\$101,028,321</b>	<b>\$2,988,321</b>	<b>3.0 %</b>	<b>\$92,984,994</b>	<b>\$8,043,327</b>	<b>8.7 %</b>
<b>Total Taxes</b>	<b>\$5,513,110,000</b>	<b>\$5,734,793,961</b>	<b>\$221,683,961</b>	<b>4.0 %</b>	<b>\$5,428,499,477</b>	<b>\$306,294,484</b>	<b>5.6 %</b>
<i>% of Total Received:</i>			104.0%			105.6%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$2,100,000	\$1,380,013	(\$719,987)	(34.3) %	\$6,951,156	(\$5,571,143)	(80.1) %
Net Transfers & Other Receipts	(134,400,000)	(132,494,823)	1,905,177	1.4	(89,688,459)	(42,806,365)	(47.7)
Agency Earnings	41,320,000	55,759,859	14,439,859	34.9	40,959,764	14,800,095	36.1
<b>Total</b>	<b>(\$90,980,000)</b>	<b>(\$75,354,951)</b>	<b>\$15,625,049</b>	<b>17.2 %</b>	<b>(\$41,777,539)</b>	<b>(\$33,577,412)</b>	<b>(80.4) %</b>
<b>Total Receipts</b>	<b>\$5,422,130,000</b>	<b>\$5,659,439,010</b>	<b>\$237,309,010</b>	<b>4.4 %</b>	<b>\$5,386,721,939</b>	<b>\$272,717,072</b>	<b>5.1 %</b>
<i>% of Total Received:</i>			104.4%			105.1%	