

FY 2021 State General Fund Receipts

Final Report: February 2021

Revenue Source	FY 2021 Cumulative Estimate	FY 2021 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee:							
Motor Carrier	\$8,500,000	\$9,114,903	\$614,903	7.2 %	\$8,505,620	\$609,283	7.2 %
Income Taxes:							
Individual	\$2,687,000,000	\$2,766,474,519	\$79,474,519	3.0 %	\$2,239,456,417	\$527,018,102	23.5 %
Corporation	277,800,000	333,194,402	55,394,402	19.9	276,854,260	56,340,142	20.4
Financial Institutions	31,200,000	35,606,844	4,406,844	14.1	19,821,487	15,785,357	79.6
Total	\$2,996,000,000	\$3,135,275,765	\$139,275,765	4.6 %	\$2,536,132,163	\$599,143,602	23.6 %
Excise Taxes:							
Retail Sales	\$1,619,000,000	\$1,639,801,605	\$20,801,605	1.3 %	\$1,612,189,040	\$27,612,565	1.7 %
Compensating Use	379,000,000	396,536,004	17,536,004	4.6	321,782,940	74,753,064	23.2
Cigarette	76,200,000	75,072,991	(1,127,009)	(1.5)	76,318,309	(1,245,317)	(1.6)
Tobacco Products	6,400,000	6,555,619	155,619	2.4	6,095,624	459,995	7.5
Liquor Gallonage	16,000,000	16,643,256	643,256	4.0	14,518,366	2,124,890	14.6
Liquor Enforcement	53,900,000	54,799,087	899,087	1.7	49,462,840	5,336,247	10.8
Liquor Drink	6,200,000	6,215,000	15,000	0.2	8,346,681	(2,131,681)	(25.5)
Severance	4,150,000	4,615,155	465,155	11.2	13,071,281	(8,456,125)	(64.7)
Gas	(50,000)	211,615	261,615	523.2	(649,169)	860,783	132.6
Oil	4,200,000	4,403,541	203,541	4.8	13,720,450	(9,316,909)	(67.9)
Total	\$2,160,850,000	\$2,200,238,718	\$39,388,718	1.8 %	\$2,101,785,080	\$98,453,638	4.7 %
Subtotal - KDOR Tax Collections	\$5,165,350,000	\$5,344,629,387	\$179,279,387	3.5 %	\$4,646,422,864	\$698,206,523	15.0 %
Other Taxes:							
Insurance Premiums	\$77,200,000	\$78,547,078	\$1,347,078	1.7 %	\$103,671,075	(\$25,123,998)	(24.2) %
Corporate Franchise	3,350,000	3,220,534	(129,466)	(3.9)	2,070,633	1,149,902	55.5
Miscellaneous	2,130,000	2,102,478	(27,522)	(1.3)	2,435,719	(333,241)	(13.7)
Total	\$82,680,000	\$83,870,090	\$1,190,090	1.4 %	\$108,177,427	(\$24,307,337)	(22.5) %
Total Taxes	\$5,248,030,000	\$5,428,499,477	\$180,469,477	3.4 %	\$4,754,600,291	\$673,899,186	14.2 %
<i>% of Total Received:</i>			103.4%			114.2%	
Other Revenues & Receipts:							
Interest	\$7,800,000	\$6,951,156	(\$848,844)	(10.9) %	\$43,997,500	(\$37,046,344)	(84.2) %
Net Transfers & Other Receipts	(98,430,000)	(89,688,459)	8,741,541	8.9	(90,053,627)	365,168	0.4
Agency Earnings	37,250,000	40,959,764	3,709,764	10.0	33,432,757	7,527,007	22.5
Total	(\$53,380,000)	(\$41,777,539)	\$11,602,461	21.7 %	(\$12,623,370)	(\$29,154,168)	(231.0) %
Total Receipts	\$5,194,650,000	\$5,386,721,939	\$192,071,939	3.7 %	\$4,741,976,921	\$644,745,018	13.6 %
<i>% of Total Received:</i>			103.7%			113.6%	

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Final Report: February 2021

Revenue Source	FY 2021 February Estimate	FY 2021 February Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 February Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee:							
Motor Carrier	\$1,200,000	\$1,639,109	\$439,109	36.6 %	\$1,227,093	\$412,016	33.6 %
Income Taxes:							
Individual	\$180,000,000	\$193,735,620	\$13,735,620	7.6 %	\$171,481,725	\$22,253,895	13.0 %
Corporation	5,000,000	8,175,871	3,175,871	63.5	7,155,549	1,020,322	14.3
Financial Institutions	200,000	472,369	272,369	136.2	(103,143)	575,511	558.0
Total	\$185,200,000	\$202,383,860	\$17,183,860	9.3 %	\$178,534,132	\$23,849,728	13.4 %
Excise Taxes:							
Retail Sales	\$175,000,000	\$179,258,176	\$4,258,176	2.4 %	\$177,850,756	\$1,407,420	0.8 %
Compensating Use	42,000,000	38,672,922	(3,327,078)	(7.9)	38,888,090	(215,168)	(0.6)
Cigarette	8,000,000	7,553,541	(446,459)	(5.6)	7,008,549	544,992	7.8
Tobacco Products	750,000	759,479	9,479	1.3	729,240	30,239	4.1
Liquor Gallonage	1,700,000	1,741,694	41,694	2.5	1,703,404	38,289	2.2
Liquor Enforcement	5,200,000	5,735,423	535,423	10.3	5,147,676	587,748	11.4
Liquor Drink	800,000	763,388	(36,612)	(4.6)	936,733	(173,345)	(18.5)
Severance	2,000,000	2,205,434	205,434	10.3	3,177,579	(972,145)	(30.6)
Gas	500,000	482,398	(17,602)	(3.5)	348,954	133,444	38.2
Oil	1,500,000	1,723,036	223,036	14.9	2,828,625	(1,105,589)	(39.1)
Total	\$235,450,000	\$236,690,058	\$1,240,058	0.5 %	\$235,442,028	\$1,248,030	0.5 %
Subtotal - KDOR Tax Collections	\$421,850,000	\$440,713,027	\$18,863,027	4.5 %	\$415,203,252	\$25,509,775	6.1 %
Other Taxes:							
Insurance Premiums	\$13,500,000	\$14,244,892	\$744,892	5.5 %	\$32,315,406	(\$18,070,514)	(55.9) %
Corporate Franchise	500,000	611,904	111,904	22.4	479,083	132,821	27.7
Miscellaneous	250,000	291,486	41,486	16.6	261,609	29,877	11.4
Total	\$14,250,000	\$15,148,282	\$898,282	6.3 %	\$33,056,098	(\$17,907,816)	(54.2) %
Total Taxes	\$436,100,000	\$455,861,308	\$19,761,308	4.5 %	\$448,259,350	\$7,601,958	1.7 %
<i>% of Total Received:</i>			104.5%			101.7%	
Other Revenues & Receipts:							
Interest	\$350,000	\$257,982	(\$92,018)	(26.3) %	\$6,159,946	(\$5,901,964)	(95.8) %
Net Transfers & Other Receipts	(10,570,000)	(7,740,052)	2,829,948	26.8	(13,477,037)	5,736,985	42.6
Agency Earnings	1,870,000	2,704,392	834,392	44.6	3,206,225	(501,834)	(15.7)
Total	(\$8,350,000)	(\$4,777,679)	\$3,572,321	42.8 %	(\$4,110,866)	(\$666,813)	(16.2) %
Total Receipts	\$427,750,000	\$451,083,629	\$23,333,629	5.5 %	\$444,148,484	\$6,935,145	1.6 %
<i>% of Total Received:</i>			105.5%			101.6%	