

FY 2025 State General Fund Receipts

Final Report: January 2025

| Revenue Source | FY 2025 January Estimate | FY 2025 January Actual | Dollar Change From Estimate | Percent Change From Estimate | FY 2024 January Actual | Dollar Change From Prior FY Month | Percent Change From Prior FY Month |
|--|-----------------------------|---------------------------|--------------------------------|---------------------------------|---------------------------|--------------------------------------|---------------------------------------|
| Income Taxes: | | | | | | | |
| Individual | \$475,000,000 | \$500,116,188 | \$25,116,188 | 5.3 % | \$475,852,839 | \$24,263,349 | 5.1 % |
| Corporation | 93,000,000 | 73,031,463 | (19,968,537) | (21.5) | 89,786,292 | (16,754,829) | (18.7) |
| Financial Institutions | 1,200,000 | 59,009 | (1,140,991) | (95.1) | 1,271,032 | (1,212,023) | (95.4) |
| Total | \$569,200,000 | \$573,206,660 | \$4,006,660 | 0.7 % | \$566,910,162 | \$6,296,497 | 1.1 % |
| Sales & Use Taxes: | | | | | | | |
| Retail Sales | \$245,000,000 | \$246,768,398 | \$1,768,398 | 0.7 % | \$255,202,370 | (\$8,433,972) | (3.3) % |
| Compensating Use | 92,000,000 | 102,061,738 | 10,061,738 | 10.9 | 89,136,577 | 12,925,161 | 14.5 |
| Total | \$337,000,000 | \$348,830,136 | \$11,830,136 | 3.5 % | \$344,338,947 | \$4,491,190 | 1.3 % |
| Other Excise Taxes: | | | | | | | |
| Cigarette | \$5,800,000 | \$5,980,504 | \$180,504 | 3.1 % | \$6,174,735 | (\$194,231) | (3.1) % |
| Tobacco Products | 800,000 | 894,393 | 94,393 | 11.8 | 829,687 | 64,706 | 7.8 |
| Liquor Gallonage | 1,850,000 | 1,849,521 | (479) | (0.0) | 1,881,339 | (31,819) | (1.7) |
| Liquor Enforcement | 9,100,000 | 8,642,096 | (457,904) | (5.0) | 9,050,996 | (408,900) | (4.5) |
| Liquor Drink | 1,400,000 | 1,392,861 | (7,139) | (0.5) | 1,415,981 | (23,120) | (1.6) |
| Gas Severance | (220,000) | (76,593) | 143,407 | 65.2 | (3,022,792) | 2,946,199 | 97.5 |
| Oil Severance | (1,300,000) | (1,430,201) | (130,201) | (10.0) | (2,328,550) | 898,349 | 38.6 |
| Total | \$17,430,000 | \$17,252,580 | (\$177,420) | (1.0) % | \$14,001,396 | \$3,251,184 | 23.2 % |
| Subtotal - KDOR Tax Collections | \$923,630,000 | \$939,289,376 | \$15,659,376 | 1.7 % | \$925,250,505 | \$14,038,871 | 1.5 % |
| Other Taxes: | | | | | | | |
| Insurance Premiums | \$1,000,000 | \$980,536 | (\$19,464) | (1.9) % | \$1,048,497 | (\$67,961) | (6.5) % |
| Motor Carrier | 1,450,000 | 1,613,424 | 163,424 | 11.3 | 1,448,916 | 164,508 | 11.4 |
| Corporate Franchise | 350,000 | 457,422 | 107,422 | 30.7 | 324,963 | 132,459 | 40.8 |
| Miscellaneous | 500,000 | 475,000 | (25,000) | (5.0) | 495,495 | (20,495) | (4.1) |
| Total | \$3,300,000 | \$3,526,382 | \$226,382 | 6.9 % | \$3,317,871 | \$208,511 | 6.3 % |
| Total Taxes | \$926,930,000 | \$942,815,759 | \$15,885,759 | 1.7 % | \$928,568,377 | \$14,247,382 | 1.5 % |
| <i>% of Total Received:</i> | | | 101.7% | | | 101.5% | |
| Other Revenues | | | | | | | |
| Interest | \$27,400,000 | \$31,983,082 | \$4,583,082 | 16.7 % | \$29,929,403 | \$2,053,679 | 6.9 % |
| Net Transfers | (18,470,000) | (20,237,204) | (1,767,204) | (9.6) | (23,002,894) | 2,765,690 | 12.0 |
| Agency Earnings | 4,100,000 | 10,616,699 | 6,516,699 | 158.9 | 2,781,009 | 7,835,690 | 281.8 |
| Total | \$13,030,000 | \$22,362,577 | \$9,332,577 | 71.6 % | \$9,707,518 | \$12,655,059 | 130.4 % |
| Total Receipts | \$939,960,000 | \$965,178,335 | \$25,218,335 | 2.7 % | \$938,275,895 | \$26,902,441 | 2.9 % |
| <i>% of Total Received:</i> | | | 102.7% | | | 102.9% | |

FY 2025 State General Fund Receipts

Final Report: January 2025

| Revenue Source | FY 2025 Cumulative Estimate | FY 2025 Cumulative Actual | Dollar Change From Estimate | Percent Change From Estimate | FY 2024 Cumulative Actual | Dollar Change From Prior FY | Percent Change From Prior FY |
|--|--------------------------------|------------------------------|--------------------------------|---------------------------------|------------------------------|--------------------------------|---------------------------------|
| Income Taxes: | | | | | | | |
| Individual | \$2,663,000,000 | \$2,704,289,938 | \$41,289,938 | 1.6 % | \$2,467,259,642 | \$237,030,296 | 9.6 % |
| Corporation | 674,000,000 | 693,519,249 | 19,519,249 | 2.9 | 749,928,722 | (56,409,473) | (7.5) |
| Financial Institutions | 21,400,000 | 21,677,201 | 277,201 | 1.3 | 21,743,407 | (66,206) | (0.3) |
| Total | \$3,358,400,000 | \$3,419,486,388 | \$61,086,388 | 1.8 % | \$3,238,931,771 | \$180,554,617 | 5.6 % |
| Sales & Use Taxes: | | | | | | | |
| Retail Sales | \$1,576,000,000 | \$1,574,921,220 | (\$1,078,780) | (0.1) % | \$1,636,293,310 | (\$61,372,090) | (3.8) % |
| Compensating Use | 540,000,000 | 537,376,692 | (2,623,308) | (0.5) | 520,260,157 | 17,116,535 | 3.3 |
| Total | \$2,116,000,000 | \$2,112,297,913 | (\$3,702,087) | (0.2) % | \$2,156,553,468 | (\$44,255,555) | (2.1) % |
| Other Excise Taxes: | | | | | | | |
| Cigarette | \$50,700,000 | \$49,476,485 | (\$1,223,515) | (2.4) % | \$54,726,613 | (\$5,250,128) | (9.6) % |
| Tobacco Products | 6,050,000 | 6,133,370 | 83,370 | 1.4 | 6,264,461 | (131,091) | (2.1) |
| Liquor Gallonage | 13,750,000 | 13,946,861 | 196,861 | 1.4 | 14,210,968 | (264,107) | (1.9) |
| Liquor Enforcement | 51,250,000 | 51,052,622 | (197,378) | (0.4) | 50,967,355 | 85,268 | 0.2 |
| Liquor Drink | 9,150,000 | 9,084,646 | (65,354) | (0.7) | 9,049,635 | 35,011 | 0.4 |
| Gas Severance | (110,000) | 218,597 | 328,597 | 298.7 | (3,595,773) | 3,814,370 | 106.1 |
| Oil Severance | 11,500,000 | 11,183,432 | (316,568) | (2.8) | 11,175,419 | 8,013 | 0.1 |
| Total | \$142,290,000 | \$141,096,014 | (\$1,193,986) | (0.8) % | \$142,798,678 | (\$1,702,664) | (1.2) % |
| Subtotal - KDOR Tax Collections | \$5,616,690,000 | \$5,672,880,314 | \$56,190,314 | 1.0 % | \$5,538,283,917 | \$134,596,398 | 2.4 % |
| Other Taxes: | | | | | | | |
| Insurance Premiums | \$77,150,000 | \$78,235,062 | \$1,085,062 | 1.4 % | \$69,509,647 | \$8,725,414 | 12.6 % |
| Motor Carrier | 6,670,000 | 6,700,332 | 30,332 | 0.5 | 6,664,908 | 35,424 | 0.5 |
| Corporate Franchise | 3,050,000 | 3,049,500 | (500) | (0.0) | 1,824,682 | 1,224,817 | 67.1 |
| Miscellaneous | 3,200,000 | 3,139,754 | (60,246) | (1.9) | 3,385,393 | (245,639) | (7.3) |
| Total | \$90,070,000 | \$91,124,648 | \$1,054,648 | 1.2 % | \$81,384,631 | \$9,740,017 | 12.0 % |
| Total Taxes | \$5,706,760,000 | \$5,764,004,962 | \$57,244,962 | 1.0 % | \$5,619,668,547 | \$144,336,415 | 2.6 % |
| <i>% of Total Received:</i> | | | 101.0% | | | 102.6% | |
| Other Revenues | | | | | | | |
| Interest | \$233,500,000 | \$256,189,037 | \$22,689,037 | 9.7 % | \$215,832,515 | \$40,356,522 | 18.7 % |
| Net Transfers | (346,620,000) | (335,777,129) | 10,842,871 | 3.1 | (299,003,284) | (36,773,845) | (12.3) |
| Agency Earnings | 74,800,000 | 74,203,443 | (596,557) | (0.8) | 61,430,847 | 12,772,595 | 20.8 |
| Total | (\$38,320,000) | (\$5,384,649) | \$32,935,351 | 85.9 % | (\$21,739,921) | \$16,355,272 | 75.2 % |
| Total Receipts | \$5,668,440,000 | \$5,758,620,312 | \$90,180,312 | 1.6 % | \$5,597,928,626 | \$160,691,687 | 2.9 % |
| <i>% of Total Received:</i> | | | 101.6% | | | 102.9% | |