

FY 2023 State General Fund Receipts

Final Report: January 2023

Revenue Source	FY 2023 January Estimate	FY 2023 January Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 January Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$560,000,000	\$494,938,840	(\$65,061,160)	(11.6) %	\$542,210,164	(\$47,271,324)	(8.7) %
Corporation	35,000,000	166,105,475	131,105,475	374.6	31,641,580	134,463,896	425.0
Financial Institutions	1,000,000	1,625,424	625,424	62.5	612,867	1,012,557	165.2
Total	\$596,000,000	\$662,669,739	\$66,669,739	11.2 %	\$574,464,611	\$88,205,129	15.4 %
Sales & Use Taxes:							
Retail Sales	\$280,000,000	\$275,164,516	(\$4,835,484)	(1.7) %	\$258,151,267	\$17,013,249	6.6 %
Compensating Use	90,000,000	86,108,320	(3,891,680)	(4.3)	84,129,487	1,978,833	2.4
Total	\$370,000,000	\$361,272,836	(\$8,727,164)	(2.4) %	\$342,280,754	\$18,992,082	5.5 %
Other Excise Taxes:							
Cigarette	\$6,900,000	\$5,613,205	(\$1,286,795)	(18.6) %	\$6,346,250	(\$733,045)	(11.6) %
Tobacco Products	890,000	825,667	(64,333)	(7.2)	864,369	(38,702)	(4.5)
Liquor Gallonage	2,100,000	1,846,188	(253,812)	(12.1)	2,029,446	(183,258)	(9.0)
Liquor Enforcement	8,900,000	9,558,379	658,379	7.4	9,245,090	313,289	3.4
Liquor Drink	1,340,000	1,340,813	813	0.1	1,208,358	132,454	11.0
Gas Severance	600,000	(257,020)	(857,020)	(142.8)	2,175,050	(2,432,071)	(111.8)
Oil Severance	400,000	(355,268)	(755,268)	(188.8)	1,502,598	(1,857,866)	(123.6)
Total	\$21,130,000	\$18,571,963	(\$2,558,037)	(12.1) %	\$23,371,161	(\$4,799,198)	(20.5) %
Subtotal - KDOR Tax Collections	\$987,130,000	\$1,042,514,538	\$55,384,538	5.6 %	\$940,116,526	\$102,398,013	10.9 %
Other Taxes:							
Insurance Premiums	\$1,300,000	\$1,983,650	\$683,650	52.6 %	\$1,816,087	\$167,564	9.2 %
Motor Carrier	1,470,000	1,461,170	(8,830)	(0.6)	1,723,454	(262,284)	(15.2)
Corporate Franchise	350,000	486,186	136,186	38.9	402,096	84,090	20.9
Miscellaneous	450,000	444,491	(5,509)	(1.2)	395,636	48,855	12.3
Total	\$3,570,000	\$4,375,497	\$805,497	22.6 %	\$4,337,273	\$38,225	0.9 %
Total Taxes	\$990,700,000	\$1,046,890,036	\$56,190,036	5.7 %	\$944,453,798	\$102,436,238	10.8 %
<i>% of Total Received:</i>			105.7%			110.8%	
Other Revenues & Receipts:							
Interest	\$11,000,000	\$15,656,570	\$4,656,570	42.3 %	\$44,632	\$15,611,938	34,979.5 %
Net Transfers & Other Receipts	(45,150,000)	(49,019,315)	(3,869,315)	(8.6)	(18,117,586)	(30,901,729)	(170.6)
Agency Earnings	4,000,000	7,066,510	3,066,510	76.7	12,532,500	(5,465,990)	(43.6)
Total	(\$30,150,000)	(\$26,296,236)	\$3,853,764	12.8 %	(\$5,540,455)	(\$20,755,781)	(374.6) %
Total Receipts	\$960,550,000	\$1,020,593,800	\$60,043,800	6.3 %	\$938,913,344	\$81,680,457	8.7 %
<i>% of Total Received:</i>			106.3%			108.7%	

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Revenue Source	FY 2023 Cumulative Estimate	FY 2023 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$2,660,000,000	\$2,568,660,579	(\$91,339,421)	(3.4) %	\$2,452,790,927	\$115,869,651	4.7 %
Corporation	433,000,000	715,049,794	282,049,794	65.1	413,997,276	301,052,517	72.7
Financial Institutions	24,000,000	26,624,116	2,624,116	10.9	28,026,990	(1,402,874)	(5.0)
Total	\$3,117,000,000	\$3,310,334,488	\$193,334,488	6.2 %	\$2,894,815,194	\$415,519,294	14.4 %
Sales & Use Taxes:							
Retail Sales	\$1,685,000,000	\$1,659,627,784	(\$25,372,216)	(1.5) %	\$1,619,036,025	\$40,591,759	2.5 %
Compensating Use	481,000,000	475,197,344	(5,802,656)	(1.2)	461,215,938	13,981,406	3.0
Total	\$2,166,000,000	\$2,134,825,128	(\$31,174,872)	(1.4) %	\$2,080,251,963	\$54,573,165	2.6 %
Other Excise Taxes:							
Cigarette	\$59,300,000	\$60,585,412	\$1,285,412	2.2 %	\$65,450,852	(\$4,865,441)	(7.4) %
Tobacco Products	6,140,000	6,106,312	(33,688)	(0.5)	6,021,057	85,255	1.4
Liquor Gallonage	15,200,000	14,612,785	(587,215)	(3.9)	14,522,266	90,519	0.6
Liquor Enforcement	49,800,000	50,956,371	1,156,371	2.3	51,002,345	(45,974)	(0.1)
Liquor Drink	8,730,000	8,642,055	(87,945)	(1.0)	7,976,284	665,771	8.3
Gas Severance	16,950,000	15,517,917	(1,432,083)	(8.4)	10,694,869	4,823,048	45.1
Oil Severance	24,700,000	22,749,314	(1,950,686)	(7.9)	16,623,842	6,125,472	36.8
Total	\$180,820,000	\$179,170,166	(\$1,649,834)	(0.9) %	\$172,291,516	\$6,878,651	4.0 %
Subtotal - KDOR Tax Collections	\$5,463,820,000	\$5,624,329,783	\$160,509,783	2.9 %	\$5,147,358,672	\$476,971,110	9.3 %
Other Taxes:							
Insurance Premiums	\$78,400,000	\$78,044,801	(\$355,199)	(0.5) %	\$72,914,177	\$5,130,624	7.0 %
Motor Carrier	6,850,000	6,778,234	(71,766)	(1.0)	7,989,549	(1,211,316)	(15.2)
Corporate Franchise	1,740,000	1,870,885	130,885	7.5	1,497,066	373,819	25.0
Miscellaneous	2,930,000	2,969,295	39,295	1.3	2,576,063	393,232	15.3
Total	\$89,920,000	\$89,663,215	(\$256,785)	(0.3) %	\$84,976,855	\$4,686,359	5.5 %
Total Taxes	\$5,553,740,000	\$5,713,992,997	\$160,252,997	2.9 %	\$5,232,335,528	\$481,657,470	9.2 %
<i>% of Total Received:</i>			102.9%			109.2%	
Other Revenues & Receipts:							
Interest	\$41,400,000	\$49,343,464	\$7,943,464	19.2 %	\$1,450,154	\$47,893,309	3,302.6 %
Net Transfers & Other Receipts	(535,750,000)	(540,612,773)	(4,862,773)	(0.9)	(129,042,304)	(411,570,468)	(318.9)
Agency Earnings	71,100,000	78,053,516	6,953,516	9.8	50,216,949	27,836,567	55.4
Total	(\$423,250,000)	(\$413,215,793)	\$10,034,207	2.4 %	(\$77,375,201)	(\$335,840,592)	(434.0) %
Total Receipts	\$5,130,490,000	\$5,300,777,205	\$170,287,205	3.3 %	\$5,154,960,327	\$145,816,878	2.8 %
<i>% of Total Received:</i>			103.3%			102.8%	