

FY 2025 State General Fund Receipts

Final Report: December 2024

Revenue Source	FY 2025 December Estimate	FY 2025 December Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 December Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$420,000,000	\$451,451,214	\$31,451,214	7.5 %	\$397,069,846	\$54,381,368	13.7 %
Corporation	230,000,000	275,370,970	45,370,970	19.7	235,728,930	39,642,040	16.8
Financial Institutions	9,000,000	10,085,551	1,085,551	12.1	8,395,400	1,690,152	20.1
Total	\$659,000,000	\$736,907,736	\$77,907,736	11.8 %	\$641,194,176	\$95,713,560	14.9 %
Sales & Use Taxes:							
Retail Sales	\$211,000,000	\$211,788,651	\$788,651	0.4 %	\$217,448,489	(\$5,659,838)	(2.6) %
Compensating Use	88,000,000	73,633,968	(14,366,032)	(16.3)	84,963,192	(11,329,224)	(13.3)
Total	\$299,000,000	\$285,422,619	(\$13,577,381)	(4.5) %	\$302,411,681	(\$16,989,062)	(5.6) %
Other Excise Taxes:							
Cigarette	\$6,700,000	\$7,153,673	\$453,673	6.8 %	\$6,925,956	\$227,717	3.3 %
Tobacco Products	900,000	801,254	(98,746)	(11.0)	870,574	(69,320)	(8.0)
Liquor Gallonage	1,950,000	1,924,656	(25,344)	(1.3)	1,968,055	(43,399)	(2.2)
Liquor Enforcement	7,000,000	7,841,104	841,104	12.0	6,940,223	900,881	13.0
Liquor Drink	1,150,000	1,288,502	138,502	12.0	1,177,967	110,536	9.4
Gas Severance	170,000	356,067	186,067	109.5	424,549	(68,483)	(16.1)
Oil Severance	2,500,000	2,347,537	(152,463)	(6.1)	3,549,226	(1,201,689)	(33.9)
Total	\$20,370,000	\$21,712,794	\$1,342,794	6.6 %	\$21,856,549	(\$143,755)	(0.7) %
Subtotal - KDOR Tax Collections	\$978,370,000	\$1,044,043,149	\$65,673,149	6.7 %	\$965,462,407	\$78,580,742	8.1 %
Other Taxes:							
Insurance Premiums	\$81,000,000	\$82,166,354	\$1,166,354	1.4 %	\$76,215,000	\$5,951,354	7.8 %
Motor Carrier	1,120,000	1,158,861	38,861	3.5	1,114,520	44,341	4.0
Corporate Franchise	150,000	99,355	(50,645)	(33.8)	173,474	(74,119)	(42.7)
Miscellaneous	450,000	351,351	(98,649)	(21.9)	424,951	(73,601)	(17.3)
Total	\$82,720,000	\$83,775,920	\$1,055,920	1.3 %	\$77,927,944	\$5,847,975	7.5 %
Total Taxes	\$1,061,090,000	\$1,127,819,068	\$66,729,068	6.3 %	\$1,043,390,351	\$84,428,718	8.1 %
<i>% of Total Received:</i>			106.3%			108.1%	
Other Revenues							
Interest	\$29,200,000	\$41,139,762	\$11,939,762	40.9 %	\$26,898,864	\$14,240,897	52.9 %
Net Transfers	(14,460,000)	(668,058)	13,791,942	95.4	(18,873,957)	18,205,899	96.5
Agency Earnings	5,100,000	1,841,836	(3,258,164)	(63.9)	5,140,058	(3,298,222)	(64.2)
Total	\$19,840,000	\$42,313,539	\$22,473,539	113.3 %	\$13,164,965	\$29,148,574	221.4 %
Total Receipts	\$1,080,930,000	\$1,170,132,608	\$89,202,608	8.3 %	\$1,056,555,316	\$113,577,292	10.7 %
<i>% of Total Received:</i>			108.3%			110.7%	

FY 2025 State General Fund Receipts

Final Report: December 2024

Revenue Source	FY 2025 Cumulative Estimate	FY 2025 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$2,188,000,000	\$2,204,173,750	\$16,173,750	0.7 %	\$1,991,406,803	\$212,766,947	10.7 %
Corporation	581,000,000	620,487,786	39,487,786	6.8	660,142,430	(39,654,644)	(6.0)
Financial Institutions	20,200,000	21,618,192	1,418,192	7.0	20,472,376	1,145,816	5.6
Total	\$2,789,200,000	\$2,846,279,728	\$57,079,728	2.0 %	\$2,672,021,609	\$174,258,119	6.5 %
Sales & Use Taxes:							
Retail Sales	\$1,331,000,000	\$1,328,152,822	(\$2,847,178)	(0.2) %	\$1,381,090,940	(\$52,938,118)	(3.8) %
Compensating Use	448,000,000	435,314,954	(12,685,046)	(2.8)	431,123,581	4,191,374	1.0
Total	\$1,779,000,000	\$1,763,467,776	(\$15,532,224)	(0.9) %	\$1,812,214,521	(\$48,746,744)	(2.7) %
Other Excise Taxes:							
Cigarette	\$44,900,000	\$43,495,982	(\$1,404,018)	(3.1) %	\$48,551,878	(\$5,055,896)	(10.4) %
Tobacco Products	5,250,000	5,238,977	(11,023)	(0.2)	5,434,774	(195,798)	(3.6)
Liquor Gallonage	11,900,000	12,097,340	197,340	1.7	12,329,629	(232,288)	(1.9)
Liquor Enforcement	42,150,000	42,410,526	260,526	0.6	41,916,358	494,168	1.2
Liquor Drink	7,750,000	7,691,786	(58,214)	(0.8)	7,633,654	58,131	0.8
Gas Severance	110,000	295,190	185,190	168.4	(572,981)	868,171	151.5
Oil Severance	12,800,000	12,613,633	(186,367)	(1.5)	13,503,968	(890,336)	(6.6)
Total	\$124,860,000	\$123,843,433	(\$1,016,567)	(0.8) %	\$128,797,282	(\$4,953,848)	(3.8) %
Subtotal - KDOR Tax Collections	\$4,693,060,000	\$4,733,590,938	\$40,530,938	0.9 %	\$4,613,033,411	\$120,557,527	2.6 %
Other Taxes:							
Insurance Premiums	\$76,150,000	\$77,254,526	\$1,104,526	1.5 %	\$68,461,150	\$8,793,376	12.8 %
Motor Carrier	5,220,000	5,086,908	(133,092)	(2.5)	5,215,992	(129,084)	(2.5)
Corporate Franchise	2,700,000	2,592,078	(107,922)	(4.0)	1,499,719	1,092,359	72.8
Miscellaneous	2,700,000	2,664,754	(35,246)	(1.3)	2,889,898	(225,144)	(7.8)
Total	\$86,770,000	\$87,598,265	\$828,265	1.0 %	\$78,066,759	\$9,531,506	12.2 %
Total Taxes	\$4,779,830,000	\$4,821,189,203	\$41,359,203	0.9 %	\$4,691,100,171	\$130,089,033	2.8 %
<i>% of Total Received:</i>			100.9%			102.8%	
Other Revenues							
Interest	\$206,100,000	\$224,205,955	\$18,105,955	8.8 %	\$185,903,112	\$38,302,843	20.6 %
Net Transfers	(328,150,000)	(315,539,925)	12,610,075	3.8	(276,000,390)	(39,539,536)	(14.3)
Agency Earnings	70,700,000	63,586,744	(7,113,256)	(10.1)	58,649,838	4,936,906	8.4
Total	(\$51,350,000)	(\$27,747,226)	\$23,602,774	46.0 %	(\$31,447,439)	\$3,700,213	11.8 %
Total Receipts	\$4,728,480,000	\$4,793,441,977	\$64,961,977	1.4 %	\$4,659,652,731	\$133,789,246	2.9 %
<i>% of Total Received:</i>			101.4%			102.9%	