

## FY 2024 State General Fund Receipts

Final Report: December 2023

Revenue Source	FY 2024 December Estimate	FY 2024 December Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2023 December Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
<b>Income Taxes:</b>							
Individual	\$380,000,000	\$397,069,846	\$17,069,846	4.5 %	\$374,779,792	\$22,290,054	5.9 %
Corporation	275,000,000	235,728,930	(39,271,070)	(14.3)	281,022,632	(45,293,702)	(16.1)
Financial Institutions	10,500,000	8,395,400	(2,104,600)	(20.0)	13,340,344	(4,944,944)	(37.1)
<b>Total</b>	<b>\$665,500,000</b>	<b>\$641,194,176</b>	<b>(\$24,305,824)</b>	<b>(3.7) %</b>	<b>\$669,142,767</b>	<b>(\$27,948,591)</b>	<b>(4.2) %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$230,000,000	\$217,448,489	(\$12,551,511)	(5.5) %	\$234,035,549	(\$16,587,060)	(7.1) %
Compensating Use	78,000,000	84,963,192	6,963,192	8.9	73,266,523	11,696,669	16.0
<b>Total</b>	<b>\$308,000,000</b>	<b>\$302,411,681</b>	<b>(\$5,588,319)</b>	<b>(1.8) %</b>	<b>\$307,302,072</b>	<b>(\$4,890,391)</b>	<b>(1.6) %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$9,800,000	\$6,925,956	(\$2,874,044)	(29.3) %	\$12,026,192	(\$5,100,237)	(42.4) %
Tobacco Products	900,000	870,574	(29,426)	(3.3)	866,446	4,128	0.5
Liquor Gallonage	1,930,000	1,968,055	38,055	2.0	1,938,612	29,443	1.5
Liquor Enforcement	7,200,000	6,940,223	(259,777)	(3.6)	7,141,932	(201,709)	(2.8)
Liquor Drink	1,200,000	1,177,967	(22,033)	(1.8)	1,164,728	13,239	1.1
Gas Severance	400,000	424,549	24,549	6.1	2,113,436	(1,688,886)	(79.9)
Oil Severance	3,600,000	3,549,226	(50,774)	(1.4)	3,133,037	416,189	13.3
<b>Total</b>	<b>\$25,030,000</b>	<b>\$21,856,549</b>	<b>(\$3,173,451)</b>	<b>(12.7) %</b>	<b>\$28,384,382</b>	<b>(\$6,527,833)</b>	<b>(23.0) %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$998,530,000</b>	<b>\$965,462,407</b>	<b>(\$33,067,593)</b>	<b>(3.3) %</b>	<b>\$1,004,829,222</b>	<b>(\$39,366,815)</b>	<b>(3.9) %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$80,000,000	\$76,215,000	(\$3,785,000)	(4.7) %	\$77,359,260	(\$1,144,260)	(1.5) %
Motor Carrier	1,300,000	1,114,520	(185,480)	(14.3)	2,228,076	(1,113,556)	(50.0)
Corporate Franchise	100,000	173,474	73,474	73.5	119,427	54,047	45.3
Miscellaneous	400,000	424,951	24,951	6.2	362,305	62,647	17.3
<b>Total</b>	<b>\$81,800,000</b>	<b>\$77,927,944</b>	<b>(\$3,872,056)</b>	<b>(4.7) %</b>	<b>\$80,069,068</b>	<b>(\$2,141,124)</b>	<b>(2.7) %</b>
<b>Total Taxes</b>	<b>\$1,080,330,000</b>	<b>\$1,043,390,351</b>	<b>(\$36,939,649)</b>	<b>(3.4) %</b>	<b>\$1,084,898,289</b>	<b>(\$41,507,939)</b>	<b>(3.8) %</b>
<i>% of Total Received:</i>			96.6%			96.2%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$32,100,000	\$26,898,864	(\$5,201,136)	(16.2) %	\$10,408,767	\$16,490,098	158.4 %
Net Transfers & Other Receipts	(18,430,000)	(18,873,957)	(443,957)	(2.4)	(137,282,773)	118,408,815	86.3
Agency Earnings	6,400,000	5,140,058	(1,259,942)	(19.7)	17,852,222	(12,712,164)	(71.2)
<b>Total</b>	<b>\$20,070,000</b>	<b>\$13,164,965</b>	<b>(\$6,905,035)</b>	<b>(34.4) %</b>	<b>(\$109,021,783)</b>	<b>\$122,186,749</b>	<b>112.1 %</b>
<b>Total Receipts</b>	<b>\$1,100,400,000</b>	<b>\$1,056,555,316</b>	<b>(\$43,844,684)</b>	<b>(4.0) %</b>	<b>\$975,876,506</b>	<b>\$80,678,810</b>	<b>8.3 %</b>
<i>% of Total Received:</i>			96.0%			108.3%	

## FY 2024 State General Fund Receipts

Final Report: December 2023

Revenue Source	FY 2024 Cumulative Estimate	FY 2024 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2023 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
<b>Income Taxes:</b>							
Individual	\$1,985,000,000	\$1,991,406,803	\$6,406,803	0.3 %	\$2,073,721,739	(\$82,314,936)	(4.0) %
Corporation	689,000,000	660,142,430	(28,857,570)	(4.2)	548,944,318	111,198,112	20.3
Financial Institutions	23,000,000	20,472,376	(2,527,624)	(11.0)	24,998,691	(4,526,316)	(18.1)
<b>Total</b>	<b>\$2,697,000,000</b>	<b>\$2,672,021,609</b>	<b>(\$24,978,391)</b>	<b>(0.9) %</b>	<b>\$2,647,664,749</b>	<b>\$24,356,860</b>	<b>0.9 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$1,405,000,000	\$1,381,090,940	(\$23,909,060)	(1.7) %	\$1,384,463,269	(\$3,372,329)	(0.2) %
Compensating Use	427,000,000	431,123,581	4,123,581	1.0	389,089,024	42,034,557	10.8
<b>Total</b>	<b>\$1,832,000,000</b>	<b>\$1,812,214,521</b>	<b>(\$19,785,479)</b>	<b>(1.1) %</b>	<b>\$1,773,552,292</b>	<b>\$38,662,228</b>	<b>2.2 %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$51,500,000	\$48,551,878	(\$2,948,122)	(5.7) %	\$54,972,207	(\$6,420,328)	(11.7) %
Tobacco Products	5,470,000	5,434,774	(35,226)	(0.6)	5,280,645	154,129	2.9
Liquor Gallonage	12,390,000	12,329,629	(60,371)	(0.5)	12,766,597	(436,969)	(3.4)
Liquor Enforcement	42,000,000	41,916,358	(83,642)	(0.2)	41,397,993	518,366	1.3
Liquor Drink	7,800,000	7,633,654	(166,346)	(2.1)	7,301,243	332,412	4.6
Gas Severance	(600,000)	(572,981)	27,019	4.5	15,774,938	(16,347,918)	(103.6)
Oil Severance	13,500,000	13,503,968	3,968	0.0	23,104,582	(9,600,613)	(41.6)
<b>Total</b>	<b>\$132,060,000</b>	<b>\$128,797,282</b>	<b>(\$3,262,718)</b>	<b>(2.5) %</b>	<b>\$160,598,203</b>	<b>(\$31,800,922)</b>	<b>(19.8) %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$4,661,060,000</b>	<b>\$4,613,033,411</b>	<b>(\$48,026,589)</b>	<b>(1.0) %</b>	<b>\$4,581,815,245</b>	<b>\$31,218,167</b>	<b>0.7 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$71,150,000	\$68,461,150	(\$2,688,850)	(3.8) %	\$76,061,151	(\$7,600,001)	(10.0) %
Motor Carrier	5,200,000	5,215,992	15,992	0.3	5,317,063	(101,071)	(1.9)
Corporate Franchise	1,450,000	1,499,719	49,719	3.4	1,384,700	115,019	8.3
Miscellaneous	2,950,000	2,889,898	(60,102)	(2.0)	2,524,804	365,095	14.5
<b>Total</b>	<b>\$80,750,000</b>	<b>\$78,066,759</b>	<b>(\$2,683,241)</b>	<b>(3.3) %</b>	<b>\$85,287,717</b>	<b>(\$7,220,958)</b>	<b>(8.5) %</b>
<b>Total Taxes</b>	<b>\$4,741,810,000</b>	<b>\$4,691,100,171</b>	<b>(\$50,709,829)</b>	<b>(1.1) %</b>	<b>\$4,667,102,962</b>	<b>\$23,997,209</b>	<b>0.5 %</b>
<i>% of Total Received:</i>			98.9%			100.5%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$187,400,000	\$185,903,112	(\$1,496,888)	(0.8) %	\$33,686,894	\$152,216,219	451.9 %
Net Transfers & Other Receipts	(275,330,000)	(276,000,390)	(670,390)	(0.2)	(491,593,458)	215,593,068	43.9
Agency Earnings	53,800,000	58,649,838	4,849,838	9.0	70,987,007	(12,337,169)	(17.4)
<b>Total</b>	<b>(\$34,130,000)</b>	<b>(\$31,447,439)</b>	<b>\$2,682,561</b>	<b>7.9 %</b>	<b>(\$386,919,557)</b>	<b>\$355,472,118</b>	<b>91.9 %</b>
<b>Total Receipts</b>	<b>\$4,707,680,000</b>	<b>\$4,659,652,731</b>	<b>(\$48,027,269)</b>	<b>(1.0) %</b>	<b>\$4,280,183,404</b>	<b>\$379,469,327</b>	<b>8.9 %</b>
<i>% of Total Received:</i>			99.0%			108.9%	