

# FY 2026 State General Fund Receipts

Final Report: November 2025

| Revenue Source                         | FY 2026<br>November Estimate | FY 2026<br>November Actual | Dollar Change<br>From Estimate | Percent Change<br>From Estimate | FY 2025<br>November Actual | Dollar Change<br>From Prior FY Month | Percent Change<br>From Prior FY Month |
|----------------------------------------|------------------------------|----------------------------|--------------------------------|---------------------------------|----------------------------|--------------------------------------|---------------------------------------|
| Income Taxes:                          |                              |                            |                                |                                 |                            |                                      |                                       |
| Individual                             | \$360,597,648                | \$368,479,043              | \$7,881,395                    | 2.2 %                           | \$335,202,640              | \$33,276,403                         | 9.9 %                                 |
| Corporation                            | 19,708,815                   | 18,740,562                 | (968,253)                      | (4.9)                           | 24,495,249                 | (5,754,687)                          | (23.5)                                |
| Financial Institutions                 | 77,391                       | 126,041                    | 48,651                         | 62.9                            | 770,090                    | (644,049)                            | (83.6)                                |
| <b>Total</b>                           | <b>\$380,383,854</b>         | <b>\$387,345,646</b>       | <b>\$6,961,793</b>             | <b>1.8 %</b>                    | <b>\$360,467,979</b>       | <b>\$26,877,667</b>                  | <b>7.5 %</b>                          |
| Sales & Use Taxes:                     |                              |                            |                                |                                 |                            |                                      |                                       |
| Retail Sales                           | \$206,800,439                | \$198,780,914              | (\$8,019,525)                  | (3.9) %                         | \$213,772,519              | (\$14,991,605)                       | (7.0) %                               |
| Compensating Use                       | 78,351,605                   | 77,417,710                 | (933,895)                      | (1.2)                           | 73,538,044                 | 3,879,666                            | 5.3                                   |
| <b>Total</b>                           | <b>\$285,152,044</b>         | <b>\$276,198,624</b>       | <b>(\$8,953,420)</b>           | <b>(3.1) %</b>                  | <b>\$287,310,563</b>       | <b>(\$11,111,939)</b>                | <b>(3.9) %</b>                        |
| Other Excise Taxes:                    |                              |                            |                                |                                 |                            |                                      |                                       |
| Cigarette                              | \$5,422,989                  | \$5,239,496                | (\$183,493)                    | (3.4) %                         | \$6,287,085                | (\$1,047,589)                        | (16.7) %                              |
| Tobacco Products                       | 900,837                      | 918,476                    | 17,638                         | 2.0                             | 925,335                    | (6,859)                              | (0.7)                                 |
| Liquor Gallonage                       | 2,075,252                    | 2,189,974                  | 114,722                        | 5.5                             | 2,150,362                  | 39,612                               | 1.8                                   |
| Liquor Enforcement                     | 6,660,747                    | 5,835,516                  | (825,232)                      | (12.4)                          | 6,678,142                  | (842,627)                            | (12.6)                                |
| Liquor Drink                           | 1,280,475                    | 1,217,808                  | (62,667)                       | (4.9)                           | 1,258,489                  | (40,681)                             | (3.2)                                 |
| Gas Severance                          | 374,491                      | 332,552                    | (41,939)                       | (11.2)                          | 265,864                    | 66,687                               | 25.1                                  |
| Oil Severance                          | 2,389,675                    | 2,194,402                  | (195,274)                      | (8.2)                           | 2,535,386                  | (340,984)                            | (13.4)                                |
| <b>Total</b>                           | <b>\$19,104,466</b>          | <b>\$17,928,223</b>        | <b>(\$1,176,244)</b>           | <b>(6.2) %</b>                  | <b>\$20,100,665</b>        | <b>(\$2,172,442)</b>                 | <b>(10.8) %</b>                       |
| <b>Subtotal - KDOR Tax Collections</b> | <b>\$684,640,364</b>         | <b>\$681,472,493</b>       | <b>(\$3,167,871)</b>           | <b>(0.5) %</b>                  | <b>\$667,879,207</b>       | <b>\$13,593,286</b>                  | <b>2.0 %</b>                          |
| Other Taxes:                           |                              |                            |                                |                                 |                            |                                      |                                       |
| Insurance Premiums                     | \$2,405,954                  | \$4,040,945                | \$1,634,991                    | 68.0 %                          | \$5,940,385                | (\$1,899,441)                        | (32.0) %                              |
| Motor Carrier                          | 1,179,058                    | 987,219                    | (191,838)                      | (16.3)                          | 1,060,824                  | (73,605)                             | (6.9)                                 |
| Corporate Franchise                    | 103,934                      | (1,592)                    | (105,526)                      | (101.5)                         | 98,318                     | (99,909)                             | (101.6)                               |
| Miscellaneous                          | 488,694                      | 456,424                    | (32,270)                       | (6.6)                           | 523,031                    | (66,607)                             | (12.7)                                |
| <b>Total</b>                           | <b>\$4,177,640</b>           | <b>\$5,482,996</b>         | <b>\$1,305,357</b>             | <b>31.2 %</b>                   | <b>\$7,622,558</b>         | <b>(\$2,139,562)</b>                 | <b>(28.1) %</b>                       |
| <b>Total Taxes</b>                     | <b>\$688,818,004</b>         | <b>\$686,955,490</b>       | <b>(\$1,862,514)</b>           | <b>(0.3) %</b>                  | <b>\$675,501,766</b>       | <b>\$11,453,724</b>                  | <b>1.7 %</b>                          |
| <i>% of Total Received:</i>            |                              |                            | 99.7%                          |                                 |                            | 101.7%                               |                                       |
| Other Revenues:                        |                              |                            |                                |                                 |                            |                                      |                                       |
| Interest                               | \$26,612,178                 | \$27,571,679               | \$959,501                      | 3.6 %                           | \$36,977,987               | (\$9,406,308)                        | (25.4) %                              |
| Net Transfers                          | (14,765,833)                 | (14,386,606)               | 379,227                        | 2.6                             | (17,123,370)               | 2,736,764                            | 16.0                                  |
| Agency Earnings                        | 15,309,665                   | 15,051,723                 | (257,942)                      | (1.7)                           | 14,430,480                 | 621,243                              | 4.3                                   |
| <b>Total</b>                           | <b>\$27,156,010</b>          | <b>\$28,236,796</b>        | <b>\$1,080,786</b>             | <b>4.0 %</b>                    | <b>\$34,285,096</b>        | <b>(\$6,048,300)</b>                 | <b>(17.6) %</b>                       |
| <b>Total Receipts</b>                  | <b>\$715,974,014</b>         | <b>\$715,192,286</b>       | <b>(\$781,728)</b>             | <b>(0.1) %</b>                  | <b>\$709,786,862</b>       | <b>\$5,405,423</b>                   | <b>0.8 %</b>                          |
| <i>% of Total Received:</i>            |                              |                            | 99.9%                          |                                 |                            | 100.8%                               |                                       |

# FY 2026 State General Fund Receipts

Final Report: November 2025

| Revenue Source                         | FY 2026<br>Cumulative Estimate | FY 2026<br>Cumulative Actual | Dollar Change<br>From Estimate | Percent Change<br>From Estimate | FY 2025<br>Cumulative Actual | Dollar Change<br>From Prior FY | Percent Change<br>From Prior FY |
|----------------------------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|------------------------------|--------------------------------|---------------------------------|
| Income Taxes:                          |                                |                              |                                |                                 |                              |                                |                                 |
| Individual                             | \$1,918,000,000                | \$1,925,881,395              | \$7,881,395                    | 0.4 %                           | \$1,752,722,536              | \$173,158,859                  | 9.9 %                           |
| Corporation                            | 272,000,000                    | 271,031,747                  | (968,253)                      | (0.4)                           | 345,116,816                  | (74,085,068)                   | (21.5)                          |
| Financial Institutions                 | 7,400,000                      | 7,448,651                    | 48,651                         | 0.7                             | 11,532,641                   | (4,083,990)                    | (35.4)                          |
| <b>Total</b>                           | <b>\$2,197,400,000</b>         | <b>\$2,204,361,793</b>       | <b>\$6,961,793</b>             | <b>0.3 %</b>                    | <b>\$2,109,371,992</b>       | <b>\$94,989,800</b>            | <b>4.5 %</b>                    |
| Sales & Use Taxes:                     |                                |                              |                                |                                 |                              |                                |                                 |
| Retail Sales                           | \$1,071,000,000                | \$1,062,980,475              | (\$8,019,525)                  | (0.7) %                         | \$1,116,364,171              | (\$53,383,695)                 | (4.8) %                         |
| Compensating Use                       | 383,000,000                    | 382,066,105                  | (933,895)                      | (0.2)                           | 361,680,986                  | 20,385,119                     | 5.6                             |
| <b>Total</b>                           | <b>\$1,454,000,000</b>         | <b>\$1,445,046,580</b>       | <b>(\$8,953,420)</b>           | <b>(0.6) %</b>                  | <b>\$1,478,045,157</b>       | <b>(\$32,998,577)</b>          | <b>(2.2) %</b>                  |
| Other Excise Taxes:                    |                                |                              |                                |                                 |                              |                                |                                 |
| Cigarette                              | \$34,200,000                   | \$34,016,507                 | (\$183,493)                    | (0.5) %                         | \$36,342,309                 | (\$2,325,802)                  | (6.4) %                         |
| Tobacco Products                       | 4,430,000                      | 4,447,638                    | 17,638                         | 0.4                             | 4,437,723                    | 9,916                          | 0.2                             |
| Liquor Gallonage                       | 10,300,000                     | 10,414,722                   | 114,722                        | 1.1                             | 10,172,684                   | 242,038                        | 2.4                             |
| Liquor Enforcement                     | 34,500,000                     | 33,674,768                   | (825,232)                      | (2.4)                           | 34,569,422                   | (894,653)                      | (2.6)                           |
| Liquor Drink                           | 6,450,000                      | 6,387,333                    | (62,667)                       | (1.0)                           | 6,403,283                    | (15,950)                       | (0.2)                           |
| Gas Severance                          | 1,360,000                      | 1,318,061                    | (41,939)                       | (3.1)                           | (60,876)                     | 1,378,937                      | 2,265.1                         |
| Oil Severance                          | 8,100,000                      | 7,904,726                    | (195,274)                      | (2.4)                           | 10,266,095                   | (2,361,369)                    | (23.0)                          |
| <b>Total</b>                           | <b>\$99,340,000</b>            | <b>\$98,163,756</b>          | <b>(\$1,176,244)</b>           | <b>(1.2) %</b>                  | <b>\$102,130,640</b>         | <b>(\$3,966,883)</b>           | <b>(3.9) %</b>                  |
| <b>Subtotal - KDOR Tax Collections</b> | <b>\$3,750,740,000</b>         | <b>\$3,747,572,129</b>       | <b>(\$3,167,871)</b>           | <b>(0.1) %</b>                  | <b>\$3,689,547,789</b>       | <b>\$58,024,340</b>            | <b>1.6 %</b>                    |
| Other Taxes:                           |                                |                              |                                |                                 |                              |                                |                                 |
| Insurance Premiums                     | (\$6,475,000)                  | (\$4,840,009)                | \$1,634,991                    | 25.3 %                          | (\$4,911,828)                | \$71,819                       | 1.5 %                           |
| Motor Carrier                          | 4,020,000                      | 3,828,162                    | (191,838)                      | (4.8)                           | 3,928,047                    | (99,885)                       | (2.5)                           |
| Corporate Franchise                    | 1,000,000                      | 894,474                      | (105,526)                      | (10.6)                          | 2,492,723                    | (1,598,249)                    | (64.1)                          |
| Miscellaneous                          | 2,160,000                      | 2,127,730                    | (32,270)                       | (1.5)                           | 2,313,403                    | (185,674)                      | (8.0)                           |
| <b>Total</b>                           | <b>\$705,000</b>               | <b>\$2,010,357</b>           | <b>\$1,305,357</b>             | <b>185.2 %</b>                  | <b>\$3,822,346</b>           | <b>(\$1,811,989)</b>           | <b>(47.4) %</b>                 |
| <b>Total Taxes</b>                     | <b>\$3,751,445,000</b>         | <b>\$3,749,582,486</b>       | <b>(\$1,862,514)</b>           | <b>(0.0) %</b>                  | <b>\$3,693,370,135</b>       | <b>\$56,212,351</b>            | <b>1.5 %</b>                    |
| <i>% of Total Received:</i>            |                                |                              | 100.0%                         |                                 |                              | 101.5%                         |                                 |
| Other Revenues                         |                                |                              |                                |                                 |                              |                                |                                 |
| Interest                               | \$139,600,000                  | \$140,559,501                | \$959,501                      | 0.7 %                           | \$183,066,193                | (\$42,506,692)                 | (23.2) %                        |
| Net Transfers                          | (242,910,000)                  | (242,530,773)                | 379,227                        | 0.2                             | (314,871,867)                | 72,341,094                     | 23.0                            |
| Agency Earnings                        | 76,300,000                     | 76,042,058                   | (257,942)                      | (0.3)                           | 61,744,908                   | 14,297,150                     | 23.2                            |
| <b>Total</b>                           | <b>(\$27,010,000)</b>          | <b>(\$25,929,214)</b>        | <b>\$1,080,786</b>             | <b>4.0 %</b>                    | <b>(\$70,060,766)</b>        | <b>\$44,131,552</b>            | <b>63.0 %</b>                   |
| <b>Total Receipts</b>                  | <b>\$3,724,435,000</b>         | <b>\$3,723,653,272</b>       | <b>(\$781,728)</b>             | <b>(0.0) %</b>                  | <b>\$3,623,309,369</b>       | <b>\$100,343,902</b>           | <b>2.8 %</b>                    |
| <i>% of Total Received:</i>            |                                |                              | 100.0%                         |                                 |                              | 102.8%                         |                                 |