

FY 2025 State General Fund Receipts

Final Report: October 2024

Revenue Source	FY 2025 October Estimate	FY 2025 October Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 October Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$310,000,000	\$311,509,703	\$1,509,703	0.5 %	\$298,657,079	\$12,852,624	4.3 %
Corporation	60,000,000	38,113,854	(21,886,146)	(36.5)	57,521,676	(19,407,822)	(33.7)
Financial Institutions	500,000	1,758,000	1,258,000	251.6	613,982	1,144,019	186.3
Total	\$370,500,000	\$351,381,557	(\$19,118,443)	(5.2) %	\$356,792,737	(\$5,411,180)	(1.5) %
Sales & Use Taxes:							
Retail Sales	\$223,000,000	\$220,744,929	(\$2,255,071)	(1.0) %	\$233,554,795	(\$12,809,866)	(5.5) %
Compensating Use	75,000,000	73,880,289	(1,119,711)	(1.5)	72,427,110	1,453,179	2.0
Total	\$298,000,000	\$294,625,218	(\$3,374,782)	(1.1) %	\$305,981,905	(\$11,356,687)	(3.7) %
Other Excise Taxes:							
Cigarette	\$6,900,000	\$7,501,603	\$601,603	8.7 %	\$7,147,813	\$353,789	4.9 %
Tobacco Products	910,000	846,325	(63,675)	(7.0)	851,456	(5,131)	(0.6)
Liquor Gallonage	2,010,000	1,827,080	(182,920)	(9.1)	1,960,282	(133,203)	(6.8)
Liquor Enforcement	6,900,000	6,751,923	(148,077)	(2.1)	6,822,582	(70,659)	(1.0)
Liquor Drink	1,370,000	1,309,787	(60,213)	(4.4)	1,356,597	(46,810)	(3.5)
Gas Severance	340,000	278,768	(61,232)	(18.0)	304,824	(26,056)	(8.5)
Oil Severance	3,100,000	2,395,242	(704,758)	(22.7)	2,832,262	(437,019)	(15.4)
Total	\$21,530,000	\$20,910,727	(\$619,273)	(2.9) %	\$21,275,817	(\$365,090)	(1.7) %
Subtotal - KDOR Tax Collections	\$690,030,000	\$666,917,503	(\$23,112,497)	(3.3) %	\$684,050,458	(\$17,132,956)	(2.5) %
Other Taxes:							
Insurance Premiums	\$50,000	(\$11,572)	(\$61,572)	(123.1) %	\$47,499	(\$59,072)	(124.4) %
Motor Carrier	880,000	772,488	(107,512)	(12.2)	672,954	99,534	14.8
Corporate Franchise	140,000	153,974	13,974	10.0	138,897	15,078	10.9
Miscellaneous	520,000	364,658	(155,342)	(29.9)	495,628	(130,969)	(26.4)
Total	\$1,590,000	\$1,279,548	(\$310,452)	(19.5) %	\$1,354,978	(\$75,430)	(5.6) %
Total Taxes	\$691,620,000	\$668,197,050	(\$23,422,950)	(3.4) %	\$685,405,436	(\$17,208,386)	(2.5) %
<i>% of Total Received:</i>			96.6%			97.5%	
Other Revenues							
Interest	\$31,600,000	\$43,408,896	\$11,808,896	37.4 %	\$36,892,619	\$6,516,276	17.7 %
Net Transfers	(16,940,000)	(15,462,169)	1,477,831	8.7	(33,643,971)	18,181,802	54.0
Agency Earnings	20,500,000	33,302,132	12,802,132	62.4	20,060,728	13,241,404	66.0
Total	\$35,160,000	\$61,248,858	\$26,088,858	74.2 %	\$23,309,376	\$37,939,482	162.8 %
Total Receipts	\$726,780,000	\$729,445,909	\$2,665,909	0.4 %	\$708,714,812	\$20,731,097	2.9 %
<i>% of Total Received:</i>			100.4%			102.9%	

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Revenue Source	FY 2025 Cumulative Estimate	FY 2025 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$1,320,000,000	\$1,417,519,896	\$97,519,896	7.4 %	\$1,302,539,238	\$114,980,658	8.8 %
Corporation	430,000,000	320,621,567	(109,378,433)	(25.4)	388,877,593	(68,256,026)	(17.6)
Financial Institutions	11,500,000	10,762,550	(737,450)	(6.4)	12,583,403	(1,820,853)	(14.5)
Total	\$1,761,500,000	\$1,748,904,013	(\$12,595,987)	(0.7) %	\$1,704,000,235	\$44,903,778	2.6 %
Sales & Use Taxes:							
Retail Sales	\$887,000,000	\$902,591,652	\$15,591,652	1.8 %	\$940,642,288	(\$38,050,637)	(4.0) %
Compensating Use	286,000,000	288,142,942	2,142,942	0.7	278,118,219	10,024,723	3.6
Total	\$1,173,000,000	\$1,190,734,594	\$17,734,594	1.5 %	\$1,218,760,507	(\$28,025,913)	(2.3) %
Other Excise Taxes:							
Cigarette	\$30,500,000	\$30,055,223	(\$444,777)	(1.5) %	\$33,103,867	(\$3,048,644)	(9.2) %
Tobacco Products	3,750,000	3,512,388	(237,612)	(6.3)	3,674,254	(161,866)	(4.4)
Liquor Gallonage	8,240,000	8,022,322	(217,678)	(2.6)	8,319,100	(296,778)	(3.6)
Liquor Enforcement	28,100,000	27,891,279	(208,721)	(0.7)	27,834,280	57,000	0.2
Liquor Drink	5,290,000	5,144,794	(145,206)	(2.7)	5,205,180	(60,386)	(1.2)
Gas Severance	(320,000)	(326,741)	(6,741)	(2.1)	(1,386,106)	1,059,366	76.4
Oil Severance	9,000,000	7,730,709	(1,269,291)	(14.1)	6,347,102	1,383,608	21.8
Total	\$84,560,000	\$82,029,975	(\$2,530,025)	(3.0) %	\$83,097,676	(\$1,067,701)	(1.3) %
Subtotal - KDOR Tax Collections	\$3,019,060,000	\$3,021,668,582	\$2,608,582	0.1 %	\$3,005,858,418	\$15,810,164	0.5 %
Other Taxes:							
Insurance Premiums	(\$8,900,000)	(\$10,852,213)	(\$1,952,213)	(21.9) %	(\$13,843,512)	\$2,991,298	21.6 %
Motor Carrier	3,120,000	2,867,223	(252,777)	(8.1)	2,890,384	(23,161)	(0.8)
Corporate Franchise	1,550,000	2,394,406	844,406	54.5	1,211,669	1,182,737	97.6
Miscellaneous	2,110,000	1,790,372	(319,628)	(15.1)	2,000,223	(209,850)	(10.5)
Total	(\$2,120,000)	(\$3,800,213)	(\$1,680,213)	(79.3) %	(\$7,741,237)	\$3,941,024	50.9 %
Total Taxes	\$3,016,940,000	\$3,017,868,369	\$928,369	0.0 %	\$2,998,117,181	\$19,751,188	0.7 %
<i>% of Total Received:</i>			100.0%			100.7%	
Other Revenues							
Interest	\$129,600,000	\$146,088,206	\$16,488,206	12.7 %	\$123,079,557	\$23,008,650	18.7 %
Net Transfers	(288,470,000)	(297,748,497)	(9,278,497)	(3.2)	(236,597,089)	(61,151,408)	(25.8)
Agency Earnings	37,700,000	47,314,429	9,614,429	25.5	36,819,794	10,494,634	28.5
Total	(\$121,170,000)	(\$104,345,862)	\$16,824,138	13.9 %	(\$76,697,738)	(\$27,648,124)	(36.0) %
Total Receipts	\$2,895,770,000	\$2,913,522,507	\$17,752,507	0.6 %	\$2,921,419,444	(\$7,896,937)	(0.3) %
<i>% of Total Received:</i>			100.6%			99.7%	