

## FY 2024 State General Fund Receipts

Final Report: October 2023

Revenue Source	FY 2024 October Estimate	FY 2024 October Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2023 October Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
<b>Income Taxes:</b>							
Individual	\$350,000,000	\$298,657,079	(\$51,342,921)	(14.7) %	\$357,504,677	(\$58,847,598)	(16.5) %
Corporation	30,000,000	57,521,676	27,521,676	91.7	32,460,589	25,061,087	77.2
Financial Institutions	200,000	613,982	413,982	207.0	529,638	84,343	15.9
<b>Total</b>	<b>\$380,200,000</b>	<b>\$356,792,737</b>	<b>(\$23,407,263)</b>	<b>(6.2) %</b>	<b>\$390,494,905</b>	<b>(\$33,702,168)</b>	<b>(8.6) %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$240,000,000	\$233,554,795	(\$6,445,205)	(2.7) %	\$251,671,863	(\$18,117,068)	(7.2) %
Compensating Use	70,000,000	72,427,110	2,427,110	3.5	70,022,799	2,404,311	3.4
<b>Total</b>	<b>\$310,000,000</b>	<b>\$305,981,905</b>	<b>(\$4,018,095)</b>	<b>(1.3) %</b>	<b>\$321,694,663</b>	<b>(\$15,712,757)</b>	<b>(4.9) %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$7,900,000	\$7,147,813	(\$752,187)	(9.5) %	\$8,190,440	(\$1,042,626)	(12.7) %
Tobacco Products	910,000	851,456	(58,544)	(6.4)	898,804	(47,348)	(5.3)
Liquor Gallonage	2,100,000	1,960,282	(139,718)	(6.7)	2,128,577	(168,295)	(7.9)
Liquor Enforcement	7,000,000	6,822,582	(177,418)	(2.5)	6,857,887	(35,304)	(0.5)
Liquor Drink	1,300,000	1,356,597	56,597	4.4	1,287,134	69,463	5.4
Gas Severance	560,000	304,824	(255,176)	(45.6)	2,906,916	(2,602,092)	(89.5)
Oil Severance	3,100,000	2,832,262	(267,738)	(8.6)	4,299,708	(1,467,447)	(34.1)
<b>Total</b>	<b>\$22,870,000</b>	<b>\$21,275,817</b>	<b>(\$1,594,183)</b>	<b>(7.0) %</b>	<b>\$26,569,465</b>	<b>(\$5,293,649)</b>	<b>(19.9) %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$713,070,000</b>	<b>\$684,050,458</b>	<b>(\$29,019,542)</b>	<b>(4.1) %</b>	<b>\$738,759,032</b>	<b>(\$54,708,574)</b>	<b>(7.4) %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$50,000	\$47,499	(\$2,501)	(5.0) %	(\$3,100)	\$50,599	1,632.3 %
Motor Carrier	860,000	672,954	(187,046)	(21.7)	844,454	(171,500)	(20.3)
Corporate Franchise	130,000	138,897	8,897	6.8	132,189	6,708	5.1
Miscellaneous	430,000	495,628	65,628	15.3	416,136	79,492	19.1
<b>Total</b>	<b>\$1,470,000</b>	<b>\$1,354,978</b>	<b>(\$115,022)</b>	<b>(7.8) %</b>	<b>\$1,389,679</b>	<b>(\$34,701)</b>	<b>(2.5) %</b>
<b>Total Taxes</b>	<b>\$714,540,000</b>	<b>\$685,405,436</b>	<b>(\$29,134,564)</b>	<b>(4.1) %</b>	<b>\$740,148,711</b>	<b>(\$54,743,275)</b>	<b>(7.4) %</b>
<i>% of Total Received:</i>			95.9%			92.6%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$24,100,000	\$36,892,619	\$12,792,619	53.1 %	\$8,018,602	\$28,874,017	360.1 %
Net Transfers & Other Receipts	(16,000,000)	(33,643,971)	(17,643,971)	(110.3)	(6,325,226)	(27,318,745)	(431.9)
Agency Earnings	22,100,000	20,060,728	(2,039,272)	(9.2)	20,416,572	(355,844)	(1.7)
<b>Total</b>	<b>\$30,200,000</b>	<b>\$23,309,376</b>	<b>(\$6,890,624)</b>	<b>(22.8) %</b>	<b>\$22,109,948</b>	<b>\$1,199,428</b>	<b>5.4 %</b>
<b>Total Receipts</b>	<b>\$744,740,000</b>	<b>\$708,714,812</b>	<b>(\$36,025,188)</b>	<b>(4.8) %</b>	<b>\$762,258,659</b>	<b>(\$53,543,847)</b>	<b>(7.0) %</b>
<i>% of Total Received:</i>			95.2%			93.0%	

## FY 2024 State General Fund Receipts

Final Report: October 2023

Revenue Source	FY 2024 Cumulative Estimate	FY 2024 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2023 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
<b>Income Taxes:</b>							
Individual	\$1,400,000,000	\$1,302,539,238	(\$97,460,762)	(7.0) %	\$1,406,554,152	(\$104,014,914)	(7.4) %
Corporation	290,000,000	388,877,593	98,877,593	34.1	254,701,742	134,175,852	52.7
Financial Institutions	11,400,000	12,583,403	1,183,403	10.4	11,685,296	898,108	7.7
<b>Total</b>	<b>\$1,701,400,000</b>	<b>\$1,704,000,235</b>	<b>\$2,600,235</b>	<b>0.2 %</b>	<b>\$1,672,941,190</b>	<b>\$31,059,045</b>	<b>1.9 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$950,000,000	\$940,642,288	(\$9,357,712)	(1.0) %	\$911,179,931	\$29,462,357	3.2 %
Compensating Use	261,000,000	278,118,219	17,118,219	6.6	250,164,112	27,954,106	11.2
<b>Total</b>	<b>\$1,211,000,000</b>	<b>\$1,218,760,507</b>	<b>\$7,760,507</b>	<b>0.6 %</b>	<b>\$1,161,344,043</b>	<b>\$57,416,464</b>	<b>4.9 %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$33,600,000	\$33,103,867	(\$496,133)	(1.5) %	\$34,335,359	(\$1,231,491)	(3.6) %
Tobacco Products	3,660,000	3,674,254	14,254	0.4	3,540,788	133,466	3.8
Liquor Gallonage	8,700,000	8,319,100	(380,900)	(4.4)	8,693,500	(374,400)	(4.3)
Liquor Enforcement	28,300,000	27,834,280	(465,720)	(1.6)	27,310,948	523,332	1.9
Liquor Drink	5,000,000	5,205,180	205,180	4.1	4,882,477	322,703	6.6
Gas Severance	(710,000)	(1,386,106)	(676,106)	(95.2)	10,876,777	(12,262,884)	(112.7)
Oil Severance	7,900,000	6,347,102	(1,552,899)	(19.7)	16,547,719	(10,200,618)	(61.6)
<b>Total</b>	<b>\$86,450,000</b>	<b>\$83,097,676</b>	<b>(\$3,352,324)</b>	<b>(3.9) %</b>	<b>\$106,187,568</b>	<b>(\$23,089,893)</b>	<b>(21.7) %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$2,998,850,000</b>	<b>\$3,005,858,418</b>	<b>\$7,008,418</b>	<b>0.2 %</b>	<b>\$2,940,472,802</b>	<b>\$65,385,616</b>	<b>2.2 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	(\$8,900,000)	(\$13,843,512)	(\$4,943,512)	(55.5) %	(\$6,468,257)	(\$7,375,255)	(114.0) %
Motor Carrier	2,990,000	2,890,384	(99,616)	(3.3)	3,082,684	(192,300)	(6.2)
Corporate Franchise	1,110,000	1,211,669	101,669	9.2	1,138,427	73,241	6.4
Miscellaneous	1,740,000	2,000,223	260,223	15.0	1,698,025	302,197	17.8
<b>Total</b>	<b>(\$3,060,000)</b>	<b>(\$7,741,237)</b>	<b>(\$4,681,237)</b>	<b>(153.0) %</b>	<b>(\$549,120)</b>	<b>(\$7,192,116)</b>	<b>(1,309.8) %</b>
<b>Total Taxes</b>	<b>\$2,995,790,000</b>	<b>\$2,998,117,181</b>	<b>\$2,327,181</b>	<b>0.1 %</b>	<b>\$2,939,923,681</b>	<b>\$58,193,500</b>	<b>2.0 %</b>
<i>% of Total Received:</i>			100.1%			102.0%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$99,500,000	\$123,079,557	\$23,579,557	23.7 %	\$16,588,349	\$106,491,208	642.0 %
Net Transfers & Other Receipts	(187,300,000)	(236,597,089)	(49,297,089)	(26.3)	(346,115,196)	109,518,108	31.6
Agency Earnings	39,100,000	36,819,794	(2,280,206)	(5.8)	32,068,340	4,751,454	14.8
<b>Total</b>	<b>(\$48,700,000)</b>	<b>(\$76,697,738)</b>	<b>(\$27,997,738)</b>	<b>(57.5) %</b>	<b>(\$297,458,507)</b>	<b>\$220,760,770</b>	<b>74.2 %</b>
<b>Total Receipts</b>	<b>\$2,947,090,000</b>	<b>\$2,921,419,444</b>	<b>(\$25,670,556)</b>	<b>(0.9) %</b>	<b>\$2,642,465,174</b>	<b>\$278,954,270</b>	<b>10.6 %</b>
<i>% of Total Received:</i>			99.1%			110.6%	