

FY 2025 State General Fund Receipts

Final Report: September 2024

Revenue Source	FY 2025 September Estimate	FY 2025 September Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 September Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$400,000,000	\$468,144,556	\$68,144,556	17.0 %	\$390,920,780	\$77,223,776	19.8 %
Corporation	290,000,000	228,053,564	(61,946,436)	(21.4)	261,516,890	(33,463,326)	(12.8)
Financial Institutions	10,500,000	8,987,595	(1,512,405)	(14.4)	11,089,242	(2,101,647)	(19.0)
Total	\$700,500,000	\$705,185,715	\$4,685,715	0.7 %	\$663,526,912	\$41,658,803	6.3 %
Sales & Use Taxes:							
Retail Sales	\$223,000,000	\$225,728,054	\$2,728,054	1.2 %	\$237,974,484	(\$12,246,430)	(5.1) %
Compensating Use	69,000,000	70,695,431	1,695,431	2.5	67,142,071	3,553,360	5.3
Total	\$292,000,000	\$296,423,485	\$4,423,485	1.5 %	\$305,116,556	(\$8,693,071)	(2.8) %
Other Excise Taxes:							
Cigarette	\$7,200,000	\$6,137,965	(\$1,062,035)	(14.8) %	\$7,205,441	(\$1,067,477)	(14.8) %
Tobacco Products	970,000	895,195	(74,805)	(7.7)	993,941	(98,745)	(9.9)
Liquor Gallonage	2,100,000	2,170,994	70,994	3.4	2,273,053	(102,058)	(4.5)
Liquor Enforcement	6,900,000	6,874,694	(25,306)	(0.4)	6,883,141	(8,447)	(0.1)
Liquor Drink	1,290,000	1,283,849	(6,151)	(0.5)	1,276,066	7,783	0.6
Gas Severance	330,000	357,522	27,522	8.3	408,806	(51,284)	(12.5)
Oil Severance	3,200,000	3,293,181	93,181	2.9	2,665,916	627,265	23.5
Total	\$21,990,000	\$21,013,400	(\$976,600)	(4.4) %	\$21,706,363	(\$692,963)	(3.2) %
Subtotal - KDOR Tax Collections	\$1,014,490,000	\$1,022,622,599	\$8,132,599	0.8 %	\$990,349,830	\$32,272,769	3.3 %
Other Taxes:							
Insurance Premiums	\$50,000	(\$8,498)	(\$58,498)	(117.0) %	\$64,666	(\$73,164)	(113.1) %
Motor Carrier	620,000	549,426	(70,574)	(11.4)	555,979	(6,553)	(1.2)
Corporate Franchise	170,000	163,225	(6,775)	(4.0)	150,929	12,296	8.1
Miscellaneous	500,000	464,808	(35,192)	(7.0)	470,514	(5,706)	(1.2)
Total	\$1,340,000	\$1,168,961	(\$171,039)	(12.8) %	\$1,242,088	(\$73,127)	(5.9) %
Total Taxes	\$1,015,830,000	\$1,023,791,561	\$7,961,561	0.8 %	\$991,591,918	\$32,199,642	3.2 %
<i>% of Total Received:</i>			100.8%			103.2%	
Other Revenues							
Interest	\$32,300,000	\$34,309,982	\$2,009,982	6.2 %	\$33,939,105	\$370,877	1.1 %
Net Transfers	(16,600,000)	(15,950,744)	649,256	3.9	(33,644,286)	17,693,543	52.6
Agency Earnings	7,700,000	5,601,294	(2,098,706)	(27.3)	7,763,997	(2,162,704)	(27.9)
Total	\$23,400,000	\$23,960,532	\$560,532	2.4 %	\$8,058,816	\$15,901,716	197.3 %
Total Receipts	\$1,039,230,000	\$1,047,752,093	\$8,522,093	0.8 %	\$999,650,734	\$48,101,359	4.8 %
<i>% of Total Received:</i>			100.8%			104.8%	

FY 2025 State General Fund Receipts

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Revenue Source	FY 2025 Cumulative Estimate	FY 2025 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2024 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$1,010,000,000	\$1,106,010,193	\$96,010,193	9.5 %	\$1,003,882,159	\$102,128,034	10.2 %
Corporation	370,000,000	282,507,713	(87,492,287)	(23.6)	331,355,917	(48,848,204)	(14.7)
Financial Institutions	11,000,000	9,004,550	(1,995,450)	(18.1)	11,969,422	(2,964,872)	(24.8)
Total	\$1,391,000,000	\$1,397,522,456	\$6,522,456	0.5 %	\$1,347,207,499	\$50,314,958	3.7 %
Sales & Use Taxes:							
Retail Sales	\$664,000,000	\$681,846,723	\$17,846,723	2.7 %	\$707,087,493	(\$25,240,770)	(3.6) %
Compensating Use	211,000,000	214,262,653	3,262,653	1.5	205,691,109	8,571,544	4.2
Total	\$875,000,000	\$896,109,375	\$21,109,375	2.4 %	\$912,778,602	(\$16,669,227)	(1.8) %
Other Excise Taxes:							
Cigarette	\$23,600,000	\$22,553,621	(\$1,046,379)	(4.4) %	\$25,956,054	(\$3,402,433)	(13.1) %
Tobacco Products	2,840,000	2,666,063	(173,937)	(6.1)	2,822,798	(156,735)	(5.6)
Liquor Gallonage	6,230,000	6,195,242	(34,758)	(0.6)	6,358,818	(163,575)	(2.6)
Liquor Enforcement	21,200,000	21,139,356	(60,644)	(0.3)	21,011,697	127,659	0.6
Liquor Drink	3,920,000	3,835,007	(84,993)	(2.2)	3,848,583	(13,576)	(0.4)
Gas Severance	(660,000)	(605,509)	54,491	8.3	(1,690,931)	1,085,422	64.2
Oil Severance	5,900,000	5,335,467	(564,533)	(9.6)	3,514,840	1,820,627	51.8
Total	\$63,030,000	\$61,119,248	(\$1,910,752)	(3.0) %	\$61,821,859	(\$702,611)	(1.1) %
Subtotal - KDOR Tax Collections	\$2,329,030,000	\$2,354,751,079	\$25,721,079	1.1 %	\$2,321,807,959	\$32,943,120	1.4 %
Other Taxes:							
Insurance Premiums	(\$8,950,000)	(\$10,840,641)	(\$1,890,641)	(21.1) %	(\$13,891,011)	\$3,050,370	22.0 %
Motor Carrier	2,240,000	2,094,735	(145,265)	(6.5)	2,217,430	(122,695)	(5.5)
Corporate Franchise	1,410,000	2,240,432	830,432	58.9	1,072,772	1,167,660	108.8
Miscellaneous	1,590,000	1,425,714	(164,286)	(10.3)	1,504,595	(78,881)	(5.2)
Total	(\$3,710,000)	(\$5,079,760)	(\$1,369,760)	(36.9) %	(\$9,096,214)	\$4,016,454	44.2 %
Total Taxes	\$2,325,320,000	\$2,349,671,319	\$24,351,319	1.0 %	\$2,312,711,745	\$36,959,574	1.6 %
<i>% of Total Received:</i>			101.0%			101.6%	
Other Revenues							
Interest	\$98,000,000	\$102,679,310	\$4,679,310	4.8 %	\$86,186,937	\$16,492,373	19.1 %
Net Transfers	(271,530,000)	(282,286,327)	(10,756,327)	(4.0)	(202,953,117)	(79,333,210)	(39.1)
Agency Earnings	17,200,000	14,012,297	(3,187,703)	(18.5)	16,759,067	(2,746,770)	(16.4)
Total	(\$156,330,000)	(\$165,594,720)	(\$9,264,720)	(5.9) %	(\$100,007,114)	(\$65,587,607)	(65.6) %
Total Receipts	\$2,168,990,000	\$2,184,076,598	\$15,086,598	0.7 %	\$2,212,704,632	(\$28,628,033)	(1.3) %
<i>% of Total Received:</i>			100.7%			98.7%	