

## FY 2023 State General Fund Receipts

Final Report: September 2022

Revenue Source	FY 2023 September Estimate	FY 2023 September Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 September Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
<b>Income Taxes:</b>							
Individual	\$410,000,000	\$441,308,117	\$31,308,117	7.6 %	\$406,769,395	\$34,538,722	8.5 %
Corporation	121,000,000	170,165,375	49,165,375	40.6	145,270,850	24,894,525	17.1
Financial Institutions	9,300,000	11,951,306	2,651,306	28.5	12,513,055	(561,749)	(4.5)
<b>Total</b>	<b>\$540,300,000</b>	<b>\$623,424,797</b>	<b>\$83,124,797</b>	<b>15.4 %</b>	<b>\$564,553,300</b>	<b>\$58,871,498</b>	<b>10.4 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$230,000,000	\$245,744,877	\$15,744,877	6.8 %	\$225,159,042	\$20,585,835	9.1 %
Compensating Use	68,000,000	63,843,583	(4,156,417)	(6.1)	60,737,634	3,105,949	5.1
<b>Total</b>	<b>\$298,000,000</b>	<b>\$309,588,460</b>	<b>\$11,588,460</b>	<b>3.9 %</b>	<b>\$285,896,676</b>	<b>\$23,691,784</b>	<b>8.3 %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$8,900,000	\$8,497,343	(\$402,657)	(4.5) %	\$9,467,038	(\$969,695)	(10.2) %
Tobacco Products	860,000	895,518	35,518	4.1	868,952	26,567	3.1
Liquor Gallonage	2,100,000	2,160,820	60,820	2.9	1,998,530	162,290	8.1
Liquor Enforcement	6,800,000	6,521,277	(278,723)	(4.1)	6,692,542	(171,265)	(2.6)
Liquor Drink	1,000,000	1,204,248	204,248	20.4	1,057,077	147,171	13.9
Gas Severance	1,700,000	2,804,435	1,104,435	65.0	1,455,872	1,348,563	92.6
Oil Severance	3,900,000	4,551,874	651,874	16.7	3,205,641	1,346,233	42.0
<b>Total</b>	<b>\$25,260,000</b>	<b>\$26,635,515</b>	<b>\$1,375,515</b>	<b>5.4 %</b>	<b>\$24,745,651</b>	<b>\$1,889,863</b>	<b>7.6 %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$863,560,000</b>	<b>\$959,648,772</b>	<b>\$96,088,772</b>	<b>11.1 %</b>	<b>\$875,195,627</b>	<b>\$84,453,145</b>	<b>9.6 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	\$50,000	\$126,686	\$76,686	153.4 %	\$89,463	\$37,223	41.6 %
Motor Carrier	700,000	652,944	(47,056)	(6.7)	708,745	(55,801)	(7.9)
Corporate Franchise	200,000	164,664	(35,336)	(17.7)	172,681	(8,017)	(4.6)
Miscellaneous	360,000	440,333	80,333	22.3	323,657	116,676	36.0
<b>Total</b>	<b>\$1,310,000</b>	<b>\$1,384,627</b>	<b>\$74,627</b>	<b>5.7 %</b>	<b>\$1,294,545</b>	<b>\$90,082</b>	<b>7.0 %</b>
<b>Total Taxes</b>	<b>\$864,870,000</b>	<b>\$961,033,399</b>	<b>\$96,163,399</b>	<b>11.1 %</b>	<b>\$876,490,172</b>	<b>\$84,543,227</b>	<b>9.6 %</b>
<i>% of Total Received:</i>			111.1%			109.6%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$2,300,000	\$4,902,081	\$2,602,081	113.1 %	\$513,096	\$4,388,986	855.4 %
Net Transfers & Other Receipts	(14,270,000)	(16,108,807)	(1,838,807)	(12.9)	(30,176,695)	14,067,888	46.6
Agency Earnings	4,400,000	2,747,978	(1,652,022)	(37.5)	3,119,295	(371,317)	(11.9)
<b>Total</b>	<b>(\$7,570,000)</b>	<b>(\$8,458,747)</b>	<b>(\$888,747)</b>	<b>(11.7) %</b>	<b>(\$26,544,304)</b>	<b>\$18,085,557</b>	<b>68.1 %</b>
<b>Total Receipts</b>	<b>\$857,300,000</b>	<b>\$952,574,652</b>	<b>\$95,274,652</b>	<b>11.1 %</b>	<b>\$849,945,868</b>	<b>\$102,628,783</b>	<b>12.1 %</b>
<i>% of Total Received:</i>			111.1%			112.1%	

## FY 2023 State General Fund Receipts

Final Report: September 2022

Revenue Source	FY 2023 Cumulative Estimate	FY 2023 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
<b>Income Taxes:</b>							
Individual	\$970,000,000	\$1,049,049,475	\$79,049,475	8.1 %	\$964,915,639	\$84,133,836	8.7 %
Corporation	158,000,000	222,241,153	64,241,153	40.7	196,625,488	25,615,665	13.0
Financial Institutions	10,000,000	11,155,657	1,155,657	11.6	13,834,659	(2,679,002)	(19.4)
<b>Total</b>	<b>\$1,138,000,000</b>	<b>\$1,282,446,286</b>	<b>\$144,446,286</b>	<b>12.7 %</b>	<b>\$1,175,375,786</b>	<b>\$107,070,500</b>	<b>9.1 %</b>
<b>Sales &amp; Use Taxes:</b>							
Retail Sales	\$590,000,000	\$659,508,067	\$69,508,067	11.8 %	\$685,271,087	(\$25,763,020)	(3.8) %
Compensating Use	165,000,000	180,141,313	15,141,313	9.2	178,500,957	1,640,356	0.9
<b>Total</b>	<b>\$755,000,000</b>	<b>\$839,649,381</b>	<b>\$84,649,381</b>	<b>11.2 %</b>	<b>\$863,772,044</b>	<b>(\$24,122,663)</b>	<b>(2.8) %</b>
<b>Other Excise Taxes:</b>							
Cigarette	\$28,400,000	\$26,144,919	(\$2,255,081)	(7.9) %	\$29,547,129	(\$3,402,210)	(11.5) %
Tobacco Products	2,630,000	2,641,984	11,984	0.5	2,614,765	27,220	1.0
Liquor Gallonage	6,500,000	6,564,923	64,923	1.0	6,166,244	398,679	6.5
Liquor Enforcement	21,500,000	20,453,061	(1,046,939)	(4.9)	21,310,703	(857,642)	(4.0)
Liquor Drink	3,300,000	3,595,343	295,343	8.9	3,312,397	282,947	8.5
Gas Severance	4,400,000	7,969,861	3,569,861	81.1	2,849,384	5,120,478	179.7
Oil Severance	9,700,000	12,248,011	2,548,011	26.3	6,017,172	6,230,839	103.6
<b>Total</b>	<b>\$76,430,000</b>	<b>\$79,618,103</b>	<b>\$3,188,103</b>	<b>4.2 %</b>	<b>\$71,817,794</b>	<b>\$7,800,309</b>	<b>10.9 %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$1,969,430,000</b>	<b>\$2,201,713,769</b>	<b>\$232,283,769</b>	<b>11.8 %</b>	<b>\$2,110,965,624</b>	<b>\$90,748,146</b>	<b>4.3 %</b>
<b>Other Taxes:</b>							
Insurance Premiums	(\$8,950,000)	(\$6,465,157)	\$2,484,843	27.8 %	(\$7,310,862)	\$845,705	11.6 %
Motor Carrier	2,300,000	2,238,230	(61,770)	(2.7)	2,493,643	(255,414)	(10.2)
Corporate Franchise	900,000	1,006,239	106,239	11.8	783,758	222,481	28.4
Miscellaneous	1,160,000	1,281,890	121,890	10.5	1,122,790	159,100	14.2
<b>Total</b>	<b>(\$4,590,000)</b>	<b>(\$1,938,799)</b>	<b>\$2,651,201</b>	<b>57.8 %</b>	<b>(\$2,910,672)</b>	<b>\$971,873</b>	<b>33.4 %</b>
<b>Total Taxes</b>	<b>\$1,964,840,000</b>	<b>\$2,199,774,970</b>	<b>\$234,934,970</b>	<b>12.0 %</b>	<b>\$2,108,054,952</b>	<b>\$91,720,018</b>	<b>4.4 %</b>
<i>% of Total Received:</i>			112.0%			104.4%	
<b>Other Revenues &amp; Receipts:</b>							
Interest	\$4,700,000	\$8,569,746	\$3,869,746	82.3 %	\$894,713	\$7,675,034	857.8 %
Net Transfers & Other Receipts	(337,010,000)	(339,789,970)	(2,779,970)	(0.8)	(56,314,122)	(283,475,848)	(503.4)
Agency Earnings	11,000,000	11,651,768	651,768	5.9	8,340,501	3,311,267	39.7
<b>Total</b>	<b>(\$321,310,000)</b>	<b>(\$319,568,456)</b>	<b>\$1,741,544</b>	<b>0.5 %</b>	<b>(\$47,078,908)</b>	<b>(\$272,489,548)</b>	<b>(578.8) %</b>
<b>Total Receipts</b>	<b>\$1,643,530,000</b>	<b>\$1,880,206,515</b>	<b>\$236,676,515</b>	<b>14.4 %</b>	<b>\$2,060,976,044</b>	<b>(\$180,769,530)</b>	<b>(8.8) %</b>
<i>% of Total Received:</i>			114.4%			91.2%	