

FY 2022 State General Fund Receipts

Final Report: September 2021

Revenue Source	FY 2022 September Estimate	FY 2022 September Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 September Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$355,000,000	\$406,769,395	\$51,769,395	14.6 %	\$358,607,241	\$48,162,153	13.4 %
Corporation	60,000,000	145,270,850	85,270,850	142.1	89,672,359	55,598,491	62.0
Financial Institutions	12,000,000	12,513,055	513,055	4.3	15,628,003	(3,114,948)	(19.9)
Total	\$427,000,000	\$564,553,300	\$137,553,300	32.2 %	\$463,907,604	\$100,645,696	21.7 %
Sales & Use Taxes:							
Retail Sales	\$210,000,000	\$225,159,042	\$15,159,042	7.2 %	\$195,565,714	\$29,593,328	15.1 %
Compensating Use	54,000,000	60,737,634	6,737,634	12.5	45,594,262	15,143,372	33.2
Total	\$264,000,000	\$285,896,676	\$21,896,676	8.3 %	\$241,159,976	\$44,736,700	18.6 %
Other Excise Taxes:							
Cigarette	\$9,400,000	\$9,467,038	\$67,038	0.7 %	\$10,150,835	(\$683,797)	(6.7) %
Tobacco Products	830,000	868,952	38,952	4.7	804,677	64,275	8.0
Liquor Gallonage	2,100,000	1,998,530	(101,470)	(4.8)	2,239,430	(240,899)	(10.8)
Liquor Enforcement	6,500,000	6,692,542	192,542	3.0	6,799,696	(107,155)	(1.6)
Liquor Drink	800,000	1,057,077	257,077	32.1	769,512	287,565	37.4
Gas Severance	400,000	1,455,872	1,055,872	264.0	145,189	1,310,683	902.7
Oil Severance	1,900,000	3,205,641	1,305,641	68.7	1,631,495	1,574,146	96.5
Total	\$21,930,000	\$24,745,651	\$2,815,651	12.8 %	\$22,540,834	\$2,204,818	9.8 %
Subtotal - KDOR Tax Collections	\$712,930,000	\$875,195,627	\$162,265,627	22.8 %	\$727,608,413	\$147,587,213	20.3 %
Other Taxes:							
Insurance Premiums	\$50,000	\$89,463	\$39,463	78.9 %	(\$52,658)	\$142,121	269.9 %
Motor Carrier	600,000	708,745	108,745	18.1	656,327	52,418	8.0
Corporate Franchise	400,000	172,681	(227,320)	(56.8)	445,781	(273,101)	(61.3)
Miscellaneous	310,000	323,657	13,657	4.4	234,897	88,759	37.8
Total	\$1,360,000	\$1,294,545	(\$65,455)	(4.8) %	\$1,284,348	\$10,198	0.8 %
Total Taxes	\$714,290,000	\$876,490,172	\$162,200,172	22.7 %	\$728,892,761	\$147,597,411	20.2 %
<i>% of Total Received:</i>			122.7%			120.2%	
Other Revenues & Receipts:							
Interest	\$200,000	\$513,096	\$313,096	156.5 %	\$4,602,847	(\$4,089,751)	(88.9) %
Net Transfers & Other Receipts	(27,360,000)	(30,176,695)	(2,816,695)	(10.3)	(25,298,876)	(4,877,819)	(19.3)
Agency Earnings	2,980,000	3,119,295	139,295	4.7	2,389,617	729,678	30.5
Total	(\$24,180,000)	(\$26,544,304)	(\$2,364,304)	(9.8) %	(\$18,306,412)	(\$8,237,892)	(45.0) %
Total Receipts	\$690,110,000	\$849,945,868	\$159,835,868	23.2 %	\$710,586,349	\$139,359,519	19.6 %
<i>% of Total Received:</i>			123.2%			119.6%	

FY 2022 State General Fund Receipts

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Revenue Source	FY 2022 Cumulative Estimate	FY 2022 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$810,000,000	\$964,915,639	\$154,915,639	19.1 %	\$1,249,118,712	(\$284,203,073)	(22.8) %
Corporation	85,000,000	196,625,488	111,625,488	131.3	166,812,691	29,812,797	17.9
Financial Institutions	12,800,000	13,834,659	1,034,659	8.1	20,740,413	(6,905,754)	(33.3)
Total	\$907,800,000	\$1,175,375,786	\$267,575,786	29.5 %	\$1,436,671,817	(\$261,296,031)	(18.2) %
Sales & Use Taxes:							
Retail Sales	\$642,000,000	\$685,271,087	\$43,271,087	6.7 %	\$621,277,612	\$63,993,475	10.3 %
Compensating Use	161,000,000	178,500,957	17,500,957	10.9	141,262,670	37,238,287	26.4
Total	\$803,000,000	\$863,772,044	\$60,772,044	7.6 %	\$762,540,282	\$101,231,762	13.3 %
Other Excise Taxes:							
Cigarette	\$30,200,000	\$29,547,129	(\$652,871)	(2.2) %	\$30,723,721	(\$1,176,593)	(3.8) %
Tobacco Products	2,490,000	2,614,765	124,765	5.0	2,502,817	111,947	4.5
Liquor Gallonage	6,200,000	6,166,244	(33,756)	(0.5)	6,621,417	(455,173)	(6.9)
Liquor Enforcement	20,500,000	21,310,703	810,703	4.0	21,674,340	(363,636)	(1.7)
Liquor Drink	2,500,000	3,312,397	812,397	32.5	2,243,758	1,068,638	47.6
Gas Severance	850,000	2,849,384	1,999,384	235.2	(1,114,192)	3,963,576	355.7
Oil Severance	3,200,000	6,017,172	2,817,172	88.0	72,653	5,944,520	8,182.1
Total	\$65,940,000	\$71,817,794	\$5,877,794	8.9 %	\$62,724,514	\$9,093,279	14.5 %
Subtotal - KDOR Tax Collections	\$1,776,740,000	\$2,110,965,624	\$334,225,624	18.8 %	\$2,261,936,613	(\$150,970,989)	(6.7) %
Other Taxes:							
Insurance Premiums	(\$8,950,000)	(\$7,310,862)	\$1,639,138	18.3 %	(\$13,636,539)	\$6,325,677	46.4 %
Motor Carrier	2,200,000	2,493,643	293,643	13.3	2,306,750	186,894	8.1
Corporate Franchise	1,400,000	783,758	(616,243)	(44.0)	1,843,073	(1,059,315)	(57.5)
Miscellaneous	910,000	1,122,790	212,790	23.4	776,981	345,809	44.5
Total	(\$4,440,000)	(\$2,910,672)	\$1,529,328	34.4 %	(\$8,709,736)	\$5,799,064	66.6 %
Total Taxes	\$1,772,300,000	\$2,108,054,952	\$335,754,952	18.9 %	\$2,253,226,877	(\$145,171,925)	(6.4) %
<i>% of Total Received:</i>			118.9%			93.6%	
Other Revenues & Receipts:							
Interest	\$500,000	\$894,713	\$394,713	78.9 %	\$5,681,446	(\$4,786,733)	(84.3) %
Net Transfers & Other Receipts	(54,310,000)	(56,314,122)	(2,004,122)	(3.7)	(109,009,394)	52,695,273	48.3
Agency Earnings	6,730,000	8,340,501	1,610,501	23.9	8,733,294	(392,793)	(4.5)
Total	(\$47,080,000)	(\$47,078,908)	\$1,092	0.0 %	(\$94,594,654)	\$47,515,746	50.2 %
Total Receipts	\$1,725,220,000	\$2,060,976,044	\$335,756,044	19.5 %	\$2,158,632,223	(\$97,656,179)	(4.5) %
<i>% of Total Received:</i>			119.5%			95.5%	