

FY 2023 State General Fund Receipts

Final Report: August 2022

Revenue Source	FY 2023 August Estimate	FY 2023 August Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 August Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$300,000,000	\$307,258,105	\$7,258,105	2.4 %	\$302,309,769	\$4,948,335	1.6 %
Corporation	15,000,000	15,458,820	458,820	3.1	17,178,197	(1,719,377)	(10.0)
Financial Institutions	300,000	(15,724)	(315,724)	(105.2)	453,065	(468,789)	(103.5)
Total	\$315,300,000	\$322,701,201	\$7,401,201	2.3 %	\$319,941,031	\$2,760,169	0.9 %
Sales & Use Taxes:							
Retail Sales	\$235,000,000	\$239,570,168	\$4,570,168	1.9 %	\$226,506,777	\$13,063,391	5.8 %
Compensating Use	65,000,000	63,273,949	(1,726,051)	(2.7)	58,456,454	4,817,494	8.2
Total	\$300,000,000	\$302,844,117	\$2,844,117	0.9 %	\$284,963,232	\$17,880,885	6.3 %
Other Excise Taxes:							
Cigarette	\$9,800,000	\$9,992,772	\$192,772	2.0 %	\$9,766,426	\$226,346	2.3 %
Tobacco Products	880,000	846,715	(33,285)	(3.8)	863,638	(16,922)	(2.0)
Liquor Gallonage	2,100,000	2,099,751	(249)	(0.0)	1,870,496	229,255	12.3
Liquor Enforcement	7,000,000	7,449,226	449,226	6.4	6,769,534	679,692	10.0
Liquor Drink	1,100,000	1,206,941	106,941	9.7	1,135,165	71,776	6.3
Gas Severance	1,800,000	3,222,524	1,422,524	79.0	987,694	2,234,831	226.3
Oil Severance	4,100,000	5,296,606	1,196,606	29.2	2,895,357	2,401,249	82.9
Total	\$26,780,000	\$30,114,535	\$3,334,535	12.5 %	\$24,288,309	\$5,826,226	24.0 %
Subtotal - KDOR Tax Collections	\$642,080,000	\$655,659,853	\$13,579,853	2.1 %	\$629,192,572	\$26,467,281	4.2 %
Other Taxes:							
Insurance Premiums	(\$2,000,000)	(\$4,293,672)	(\$2,293,672)	(114.7) %	(\$1,519,271)	(\$2,774,402)	(182.6) %
Motor Carrier	600,000	609,403	9,403	1.6	778,290	(168,886)	(21.7)
Corporate Franchise	200,000	171,324	(28,676)	(14.3)	139,470	31,855	22.8
Miscellaneous	400,000	351,758	(48,242)	(12.1)	397,916	(46,158)	(11.6)
Total	(\$800,000)	(\$3,161,186)	(\$2,361,186)	(295.1) %	(\$203,595)	(\$2,957,591)	(1,452.7) %
Total Taxes	\$641,280,000	\$652,498,666	\$11,218,666	1.7 %	\$628,988,977	\$23,509,689	3.7 %
<i>% of Total Received:</i>			101.7%			103.7%	
Other Revenues & Receipts:							
Interest	\$1,300,000	\$2,125,604	\$825,604	63.5 %	\$108,660	\$2,016,944	1,856.2 %
Net Transfers & Other Receipts	(158,340,000)	(159,203,547)	(863,547)	(0.5)	(11,104,578)	(148,098,968)	(1,333.7)
Agency Earnings	2,500,000	3,194,238	694,238	27.8	(2,063,935)	5,258,172	254.8
Total	(\$154,540,000)	(\$153,883,704)	\$656,296	0.4 %	(\$13,059,853)	(\$140,823,851)	(1,078.3) %
Total Receipts	\$486,740,000	\$498,614,962	\$11,874,962	2.4 %	\$615,929,124	(\$117,314,162)	(19.0) %
<i>% of Total Received:</i>			102.4%			81.0%	

FY 2023 State General Fund Receipts

Final Report: August 2022

Revenue Source	FY 2023 Cumulative Estimate	FY 2023 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2022 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$560,000,000	\$607,741,359	\$47,741,359	8.5 %	\$558,146,244	\$49,595,114	8.9 %
Corporation	37,000,000	52,075,778	15,075,778	40.7	51,354,638	721,140	1.4
Financial Institutions	700,000	(795,649)	(1,495,649)	(213.7)	1,321,604	(2,117,253)	(160.2)
Total	\$597,700,000	\$659,021,488	\$61,321,488	10.3 %	\$610,822,486	\$48,199,002	7.9 %
Sales & Use Taxes:							
Retail Sales	\$360,000,000	\$413,763,190	\$53,763,190	14.9 %	\$460,112,045	(\$46,348,855)	(10.1) %
Compensating Use	97,000,000	116,297,730	19,297,730	19.9	117,763,323	(1,465,593)	(1.2)
Total	\$457,000,000	\$530,060,921	\$73,060,921	16.0 %	\$577,875,369	(\$47,814,448)	(8.3) %
Other Excise Taxes:							
Cigarette	\$19,500,000	\$17,647,576	(\$1,852,424)	(9.5) %	\$20,080,091	(\$2,432,515)	(12.1) %
Tobacco Products	1,770,000	1,746,466	(23,534)	(1.3)	1,745,813	653	0.0
Liquor Gallonage	4,400,000	4,404,103	4,103	0.1	4,167,714	236,389	5.7
Liquor Enforcement	14,700,000	13,931,784	(768,216)	(5.2)	14,618,162	(686,378)	(4.7)
Liquor Drink	2,300,000	2,391,095	91,095	4.0	2,255,320	135,776	6.0
Gas Severance	2,700,000	5,165,427	2,465,427	91.3	1,393,512	3,771,915	270.7
Oil Severance	5,800,000	7,696,137	1,896,137	32.7	2,811,531	4,884,606	173.7
Total	\$51,170,000	\$52,982,588	\$1,812,588	3.5 %	\$47,072,142	\$5,910,446	12.6 %
Subtotal - KDOR Tax Collections	\$1,105,870,000	\$1,242,064,997	\$136,194,997	12.3 %	\$1,235,769,997	\$6,295,000	0.5 %
Other Taxes:							
Insurance Premiums	(\$9,000,000)	(\$6,591,843)	\$2,408,157	26.8 %	(\$7,400,325)	\$808,482	10.9 %
Motor Carrier	1,600,000	1,585,285	(14,715)	(0.9)	1,784,898	(199,613)	(11.2)
Corporate Franchise	700,000	841,575	141,575	20.2	611,077	230,498	37.7
Miscellaneous	800,000	841,557	41,557	5.2	799,133	42,424	5.3
Total	(\$5,900,000)	(\$3,323,426)	\$2,576,574	43.7 %	(\$4,205,217)	\$881,791	21.0 %
Total Taxes	\$1,099,970,000	\$1,238,741,571	\$138,771,571	12.6 %	\$1,231,564,780	\$7,176,791	0.6 %
<i>% of Total Received:</i>			112.6%			100.6%	
Other Revenues & Receipts:							
Interest	\$2,400,000	\$3,667,665	\$1,267,665	52.8 %	\$381,617	\$3,286,048	861.1 %
Net Transfers & Other Receipts	(322,740,000)	(323,681,163)	(941,163)	(0.3)	(26,137,427)	(297,543,736)	(1,138.4)
Agency Earnings	6,600,000	8,903,790	2,303,790	34.9	5,221,206	3,682,584	70.5
Total	(\$313,740,000)	(\$311,109,708)	\$2,630,292	0.8 %	(\$20,534,604)	(\$290,575,104)	(1,415.1) %
Total Receipts	\$786,230,000	\$927,631,863	\$141,401,863	18.0 %	\$1,211,030,176	(\$283,398,313)	(23.4) %
<i>% of Total Received:</i>			118.0%			76.6%	