

## FY 2022 State General Fund Receipts

Final Report: August 2021

Revenue Source	FY 2022 August Estimate	FY 2022 August Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 August Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Income Taxes:							
Individual	\$220,000,000	\$302,309,769	\$82,309,769	37.4 %	\$270,957,227	\$31,352,542	11.6 %
Corporation	10,000,000	17,178,197	7,178,197	71.8	7,346,733	9,831,465	133.8
Financial Institutions	300,000	453,065	153,065	51.0	431,081	21,984	5.1
<b>Total</b>	<b>\$230,300,000</b>	<b>\$319,941,031</b>	<b>\$89,641,031</b>	<b>38.9 %</b>	<b>\$278,735,041</b>	<b>\$41,205,991</b>	<b>14.8 %</b>
Sales & Use Taxes:							
Retail Sales	\$210,000,000	\$226,506,777	\$16,506,777	7.9 %	\$207,091,484	\$19,415,293	9.4 %
Compensating Use	52,000,000	58,456,454	6,456,454	12.4	45,336,875	13,119,580	28.9
<b>Total</b>	<b>\$262,000,000</b>	<b>\$284,963,232</b>	<b>\$22,963,232</b>	<b>8.8 %</b>	<b>\$252,428,359</b>	<b>\$32,534,873</b>	<b>12.9 %</b>
Other Excise Taxes:							
Cigarette	\$10,900,000	\$9,766,426	(\$1,133,574)	(10.4) %	\$10,198,192	(\$431,765)	(4.2) %
Tobacco Products	840,000	863,638	23,638	2.8	846,140	17,498	2.1
Liquor Gallonage	2,000,000	1,870,496	(129,504)	(6.5)	2,338,633	(468,137)	(20.0)
Liquor Enforcement	7,000,000	6,769,534	(230,466)	(3.3)	7,039,564	(270,030)	(3.8)
Liquor Drink	850,000	1,135,165	285,165	33.5	711,565	423,600	59.5
Gas Severance	400,000	987,694	587,694	146.9	126,761	860,933	679.2
Oil Severance	1,900,000	2,895,357	995,357	52.4	1,244,860	1,650,497	132.6
<b>Total</b>	<b>\$23,890,000</b>	<b>\$24,288,309</b>	<b>\$398,309</b>	<b>1.7 %</b>	<b>\$22,505,715</b>	<b>\$1,782,594</b>	<b>7.9 %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$516,190,000</b>	<b>\$629,192,572</b>	<b>\$113,002,572</b>	<b>21.9 %</b>	<b>\$553,669,114</b>	<b>\$75,523,458</b>	<b>13.6 %</b>
Other Taxes:							
Insurance Premiums	(\$2,000,000)	(\$1,519,271)	\$480,729	24.0 %	(\$11,444,160)	\$9,924,889	86.7 %
Motor Carrier	600,000	778,290	178,290	29.7	669,226	109,063	16.3
Corporate Franchise	300,000	139,470	(160,531)	(53.5)	285,964	(146,495)	(51.2)
Miscellaneous	300,000	397,916	97,916	32.6	312,756	85,160	27.2
<b>Total</b>	<b>(\$800,000)</b>	<b>(\$203,595)</b>	<b>\$596,405</b>	<b>74.6 %</b>	<b>(\$10,176,213)</b>	<b>\$9,972,618</b>	<b>98.0 %</b>
<b>Total Taxes</b>	<b>\$515,390,000</b>	<b>\$628,988,977</b>	<b>\$113,598,977</b>	<b>22.0 %</b>	<b>\$543,492,901</b>	<b>\$85,496,077</b>	<b>15.7 %</b>
<i>% of Total Received:</i>			122.0%			115.7%	
Other Revenues & Receipts:							
Interest	\$100,000	\$108,660	\$8,660	8.7 %	(\$189,251)	\$297,911	157.4 %
Net Transfers & Other Receipts	(17,090,000)	(11,104,578)	5,985,422	35.0	(16,540,544)	5,435,966	32.9
Agency Earnings	750,000	(2,063,935)	(2,813,935)	(375.2)	1,370,296	(3,434,231)	(250.6)
<b>Total</b>	<b>(\$16,240,000)</b>	<b>(\$13,059,853)</b>	<b>\$3,180,147</b>	<b>19.6 %</b>	<b>(\$15,359,499)</b>	<b>\$2,299,646</b>	<b>15.0 %</b>
<b>Total Receipts</b>	<b>\$499,150,000</b>	<b>\$615,929,124</b>	<b>\$116,779,124</b>	<b>23.4 %</b>	<b>\$528,133,402</b>	<b>\$87,795,722</b>	<b>16.6 %</b>
<i>% of Total Received:</i>			123.4%			116.6%	

## FY 2022 State General Fund Receipts

Final Report: August 2021

Revenue Source	FY 2022 Cumulative Estimate	FY 2022 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2021 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Income Taxes:							
Individual	\$455,000,000	\$558,146,244	\$103,146,244	22.7 %	\$890,511,471	(\$332,365,226)	(37.3) %
Corporation	25,000,000	51,354,638	26,354,638	105.4	77,140,332	(25,785,694)	(33.4)
Financial Institutions	800,000	1,321,604	521,604	65.2	5,112,410	(3,790,806)	(74.1)
<b>Total</b>	<b>\$480,800,000</b>	<b>\$610,822,486</b>	<b>\$130,022,486</b>	<b>27.0 %</b>	<b>\$972,764,213</b>	<b>(\$361,941,727)</b>	<b>(37.2) %</b>
Sales & Use Taxes:							
Retail Sales	\$432,000,000	\$460,112,045	\$28,112,045	6.5 %	\$425,711,898	\$34,400,147	8.1 %
Compensating Use	107,000,000	117,763,323	10,763,323	10.1	95,668,408	22,094,915	23.1
<b>Total</b>	<b>\$539,000,000</b>	<b>\$577,875,369</b>	<b>\$38,875,369</b>	<b>7.2 %</b>	<b>\$521,380,306</b>	<b>\$56,495,063</b>	<b>10.8 %</b>
Other Excise Taxes:							
Cigarette	\$20,800,000	\$20,080,091	(\$719,909)	(3.5) %	\$20,572,887	(\$492,796)	(2.4) %
Tobacco Products	1,660,000	1,745,813	85,813	5.2	1,698,141	47,672	2.8
Liquor Gallonage	4,100,000	4,167,714	67,714	1.7	4,381,987	(214,274)	(4.9)
Liquor Enforcement	14,000,000	14,618,162	618,162	4.4	14,874,644	(256,482)	(1.7)
Liquor Drink	1,700,000	2,255,320	555,320	32.7	1,474,246	781,074	53.0
Gas Severance	450,000	1,393,512	943,512	209.7	(1,259,381)	2,652,893	210.7
Oil Severance	1,300,000	2,811,531	1,511,531	116.3	(1,558,842)	4,370,373	280.4
<b>Total</b>	<b>\$44,010,000</b>	<b>\$47,072,142</b>	<b>\$3,062,142</b>	<b>7.0 %</b>	<b>\$40,183,681</b>	<b>\$6,888,462</b>	<b>17.1 %</b>
<b>Subtotal - KDOR Tax Collections</b>	<b>\$1,063,810,000</b>	<b>\$1,235,769,997</b>	<b>\$171,959,997</b>	<b>16.2 %</b>	<b>\$1,534,328,199</b>	<b>(\$298,558,202)</b>	<b>(19.5) %</b>
Other Taxes:							
Insurance Premiums	(\$9,000,000)	(\$7,400,325)	\$1,599,675	17.8 %	(\$13,583,880)	\$6,183,555	45.5 %
Motor Carrier	1,600,000	1,784,898	184,898	11.6	1,650,422	134,476	8.1
Corporate Franchise	1,000,000	611,077	(388,923)	(38.9)	1,397,292	(786,215)	(56.3)
Miscellaneous	600,000	799,133	199,133	33.2	542,084	257,049	47.4
<b>Total</b>	<b>(\$5,800,000)</b>	<b>(\$4,205,217)</b>	<b>\$1,594,783</b>	<b>27.5 %</b>	<b>(\$9,994,083)</b>	<b>\$5,788,866</b>	<b>57.9 %</b>
<b>Total Taxes</b>	<b>\$1,058,010,000</b>	<b>\$1,231,564,780</b>	<b>\$173,554,780</b>	<b>16.4 %</b>	<b>\$1,524,334,116</b>	<b>(\$292,769,336)</b>	<b>(19.2) %</b>
<i>% of Total Received:</i>			116.4%			80.8%	
Other Revenues & Receipts:							
Interest	\$300,000	\$381,617	\$81,617	27.2 %	\$1,078,599	(\$696,982)	(64.6) %
Net Transfers & Other Receipts	(26,950,000)	(26,137,427)	812,573	3.0	(83,710,519)	57,573,092	68.8
Agency Earnings	3,750,000	5,221,206	1,471,206	39.2	6,343,677	(1,122,471)	(17.7)
<b>Total</b>	<b>(\$22,900,000)</b>	<b>(\$20,534,604)</b>	<b>\$2,365,396</b>	<b>10.3 %</b>	<b>(\$76,288,242)</b>	<b>\$55,753,638</b>	<b>73.1 %</b>
<b>Total Receipts</b>	<b>\$1,035,110,000</b>	<b>\$1,211,030,176</b>	<b>\$175,920,176</b>	<b>17.0 %</b>	<b>\$1,448,045,874</b>	<b>(\$237,015,698)</b>	<b>(16.4) %</b>
<i>% of Total Received:</i>			117.0%			83.6%	