

FY 2021 State General Fund Receipts

Final Report: August 2020

Revenue Source	FY 2021 Cumulative Estimate	FY 2021 Cumulative Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 Cumulative Actual	Dollar Change From Prior FY	Percent Change From Prior FY
Property Tax/Fee: Motor Carrier	\$2,200,000	\$1,650,422	(\$549,578)	(25.0) %	\$1,641,427	\$8,995	0.5 %
Income Taxes:							
Individual	\$890,000,000	\$890,511,471	\$511,471	0.1 %	\$455,460,277	\$435,051,193	95.5 %
Corporation	80,000,000	77,140,332	(2,859,668)	(3.6)	21,891,412	55,248,920	252.4
Financial Institutions	7,200,000	5,112,410	(2,087,590)	(29.0)	50,393	5,062,017	10,045.1
Total	\$977,200,000	\$972,764,213	(\$4,435,787)	(0.5) %	\$477,402,083	\$495,362,130	103.8 %
Excise Taxes:							
Retail Sales	\$404,000,000	\$425,711,898	\$21,711,898	5.4 %	\$409,848,929	\$15,862,969	3.9 %
Compensating Use	72,000,000	95,668,408	23,668,408	32.9	71,622,662	24,045,745	33.6
Cigarette	20,200,000	20,572,887	372,887	1.8	21,960,978	(1,388,091)	(6.3)
Tobacco Products	1,700,000	1,698,141	(1,860)	(0.1)	1,550,328	147,812	9.5
Liquor Gallonage	3,650,000	4,381,987	731,987	20.1	3,517,864	864,123	24.6
Liquor Enforcement	13,200,000	14,874,644	1,674,644	12.7	12,649,650	2,224,994	17.6
Liquor Drink	1,550,000	1,474,246	(75,754)	(4.9)	2,093,217	(618,971)	(29.6)
Severance	(3,300,000)	(2,818,223)	481,777	14.6	818,079	(3,636,302)	(444.5)
Gas	(1,100,000)	(1,259,381)	(159,381)	(14.5)	(1,031,705)	(227,676)	(22.1)
Oil	(2,200,000)	(1,558,842)	641,158	29.1	1,849,784	(3,408,626)	(184.3)
Total	\$513,000,000	\$561,563,987	\$48,563,987	9.5 %	\$524,061,706	\$37,502,280	7.2 %
Subtotal - KDOR Tax Collections	\$1,492,400,000	\$1,535,978,621	\$43,578,621	2.9 %	\$1,003,105,216	\$532,873,405	53.1 %
Other Taxes:							
Insurance Premiums	(\$6,000,000)	(\$13,583,880)	(\$7,583,880)	(126.4) %	(\$11,072,923)	(\$2,510,957)	(22.7) %
Corporate Franchise	1,900,000	1,397,292	(502,709)	(26.5)	680,567	716,725	105.3
Miscellaneous	460,000	542,084	82,084	17.8	653,541	(111,457)	(17.1)
Total	(\$3,640,000)	(\$11,644,505)	(\$8,004,505)	(219.9) %	(\$9,738,815)	(\$1,905,690)	(19.6) %
Total Taxes	\$1,488,760,000	\$1,524,334,116	\$35,574,116	2.4 %	\$993,366,401	\$530,967,715	53.5 %
<i>% of Total Received:</i>			102.4%			153.5%	
Other Revenues & Receipts:							
Interest	\$100,000	\$1,078,599	\$978,599	978.6 %	\$10,032,507	(\$8,953,908)	(89.2) %
Net Transfers & Other Receipts	(94,030,000)	(83,710,519)	10,319,481	11.0	(119,060,473)	35,349,954	29.7
Agency Earnings	3,980,000	6,343,677	2,363,677	59.4	832,578	5,511,099	661.9
Total	(\$89,950,000)	(\$76,288,242)	\$13,661,758	15.2 %	(\$108,195,388)	\$31,907,145	29.5 %
Total Receipts	\$1,398,810,000	\$1,448,045,874	\$49,235,874	3.5 %	\$885,171,013	\$562,874,860	63.6 %
<i>% of Total Received:</i>			103.5%			163.6%	

FY 2021 State General Fund Receipts

Final Report: August 2020

Revenue Source	FY 2021 August Estimate	FY 2021 August Actual	Dollar Change From Estimate	Percent Change From Estimate	FY 2020 August Actual	Dollar Change From Prior FY Month	Percent Change From Prior FY Month
Property Tax/Fee: Motor Carrier	\$550,000	\$669,226	\$119,226	21.7 %	\$658,572	\$10,655	1.6 %
Income Taxes:							
Individual	\$240,000,000	\$270,957,227	\$30,957,227	12.9 %	\$231,254,242	\$39,702,985	17.2 %
Corporation	5,000,000	7,346,733	2,346,733	46.9	6,648,489	698,243	10.5
Financial Institutions	200,000	431,081	231,081	115.5	(382,175)	813,255	212.8
Total	\$245,200,000	\$278,735,041	\$33,535,041	13.7 %	\$237,520,557	\$41,214,484	17.4 %
Excise Taxes:							
Retail Sales	\$202,000,000	\$207,091,484	\$5,091,484	2.5 %	\$205,273,290	\$1,818,194	0.9 %
Compensating Use	36,000,000	45,336,875	9,336,875	25.9	32,639,565	12,697,309	38.9
Cigarette	10,000,000	10,198,192	198,192	2.0	9,736,446	461,746	4.7
Tobacco Products	800,000	846,140	46,140	5.8	809,135	37,005	4.6
Liquor Gallonage	1,600,000	2,338,633	738,633	46.2	1,761,133	577,500	32.8
Liquor Enforcement	6,000,000	7,039,564	1,039,564	17.3	5,920,626	1,118,938	18.9
Liquor Drink	800,000	711,565	(88,435)	(11.1)	981,776	(270,211)	(27.5)
Severance	900,000	1,371,620	471,620	52.4	3,283,800	(1,912,179)	(58.2)
Gas	300,000	126,761	(173,239)	(57.7)	357,986	(231,225)	(64.6)
Oil	600,000	1,244,860	644,860	107.5	2,925,814	(1,680,954)	(57.5)
Total	\$258,100,000	\$274,934,073	\$16,834,073	6.5 %	\$260,405,771	\$14,528,302	5.6 %
Subtotal - KDOR Tax Collections	\$503,850,000	\$554,338,340	\$50,488,340	10.0 %	\$498,584,900	\$55,753,441	11.2 %
Other Taxes:							
Insurance Premiums	(\$1,000,000)	(\$11,444,160)	(\$10,444,160)	(1,044.4) %	(\$1,794,852)	(\$9,649,308)	(537.6) %
Corporate Franchise	200,000	285,964	85,964	43.0	66,930	219,034	327.3
Miscellaneous	230,000	312,756	82,756	36.0	308,006	4,750	1.5
Total	(\$570,000)	(\$10,845,440)	(\$10,275,440)	(1,802.7) %	(\$1,419,916)	(\$9,425,524)	(663.8) %
Total Taxes	\$503,280,000	\$543,492,901	\$40,212,901	8.0 %	\$497,164,984	\$46,327,917	9.3 %
<i>% of Total Received:</i>			108.0%			109.3%	
Other Revenues & Receipts:							
Interest	\$50,000	(\$189,251)	(\$239,251)	(478.5) %	\$4,499,259	(\$4,688,509)	(104.2) %
Net Transfers & Other Receipts	(16,960,000)	(16,540,544)	419,456	2.5	(19,763,829)	3,223,285	16.3
Agency Earnings	1,250,000	1,370,296	120,296	9.6	1,048,254	322,042	30.7
Total	(\$15,660,000)	(\$15,359,499)	\$300,501	1.9 %	(\$14,216,317)	(\$1,143,182)	(8.0) %
Total Receipts	\$487,620,000	\$528,133,402	\$40,513,402	8.3 %	\$482,948,667	\$45,184,735	9.4 %
<i>% of Total Received:</i>			108.3%			109.4%	