

FY 2023 State General Fund Receipts

Final Report: July 2022

| Revenue Source | FY 2023 July Estimate | FY 2023 July Actual | Dollar Change From Estimate | Percent Change From Estimate | FY 2022 July Actual | Dollar Change From Prior FY Month | Percent Change From Prior FY Month |
|--|--------------------------|------------------------|--------------------------------|---------------------------------|------------------------|--------------------------------------|---------------------------------------|
| Income Taxes: | | | | | | | |
| Individual | \$260,000,000 | \$300,483,254 | \$40,483,254 | 15.6 % | \$255,836,475 | \$44,646,779 | 17.5 % |
| Corporation | 22,000,000 | 36,616,958 | 14,616,958 | 66.4 | 34,176,440 | 2,440,517 | 7.1 |
| Financial Institutions | 400,000 | (779,924) | (1,179,924) | (295.0) | 868,539 | (1,648,464) | (189.8) |
| Total | \$282,400,000 | \$336,320,288 | \$53,920,288 | 19.1 % | \$290,881,455 | \$45,438,833 | 15.6 % |
| Sales & Use Taxes: | | | | | | | |
| Retail Sales | \$125,000,000 | \$174,193,022 | \$49,193,022 | 39.4 % | \$233,605,268 | (\$59,412,246) | (25.4) % |
| Compensating Use | 32,000,000 | 53,023,782 | 21,023,782 | 65.7 | 59,306,869 | (6,283,087) | (10.6) |
| Total | \$157,000,000 | \$227,216,804 | \$70,216,804 | 44.7 % | \$292,912,137 | (\$65,695,333) | (22.4) % |
| Other Excise Taxes: | | | | | | | |
| Cigarette | \$9,700,000 | \$7,654,804 | (\$2,045,196) | (21.1) % | \$10,313,665 | (\$2,658,860) | (25.8) % |
| Tobacco Products | 890,000 | 899,751 | 9,751 | 1.1 | 882,175 | 17,576 | 2.0 |
| Liquor Gallonage | 2,300,000 | 2,304,352 | 4,352 | 0.2 | 2,297,218 | 7,134 | 0.3 |
| Liquor Enforcement | 7,700,000 | 6,482,559 | (1,217,441) | (15.8) | 7,848,628 | (1,366,069) | (17.4) |
| Liquor Drink | 1,200,000 | 1,184,154 | (15,846) | (1.3) | 1,120,154 | 64,000 | 5.7 |
| Gas Severance | 900,000 | 1,942,902 | 1,042,902 | 115.9 | 405,818 | 1,537,084 | 378.8 |
| Oil Severance | 1,700,000 | 2,399,531 | 699,531 | 41.1 | (83,825) | 2,483,357 | 2,962.5 |
| Total | \$24,390,000 | \$22,868,053 | (\$1,521,947) | (6.2) % | \$22,783,833 | \$84,220 | 0.4 % |
| Subtotal - KDOR Tax Collections | \$463,790,000 | \$586,405,145 | \$122,615,145 | 26.4 % | \$606,577,425 | (\$20,172,280) | (3.3) % |
| Other Taxes: | | | | | | | |
| Insurance Premiums | (\$7,000,000) | (\$2,298,171) | \$4,701,829 | 67.2 % | (\$5,881,054) | \$3,582,884 | 60.9 % |
| Motor Carrier | 1,000,000 | 975,882 | (24,118) | (2.4) | 1,006,608 | (30,727) | (3.1) |
| Corporate Franchise | 500,000 | 670,251 | 170,251 | 34.1 | 471,608 | 198,643 | 42.1 |
| Miscellaneous | 400,000 | 489,799 | 89,799 | 22.4 | 401,217 | 88,582 | 22.1 |
| Total | (\$5,100,000) | (\$162,240) | \$4,937,760 | 96.8 % | (\$4,001,622) | \$3,839,382 | 95.9 % |
| Total Taxes | \$458,690,000 | \$586,242,905 | \$127,552,905 | 27.8 % | \$602,575,803 | (\$16,332,898) | (2.7) % |
| <i>% of Total Received:</i> | | | 127.8% | | | 97.3% | |
| Other Revenues & Receipts: | | | | | | | |
| Interest | \$1,100,000 | \$1,542,061 | \$442,061 | 40.2 % | \$272,957 | \$1,269,104 | 464.9 % |
| Net Transfers & Other Receipts | (164,400,000) | (164,477,616) | (77,616) | (0.0) | (15,032,849) | (149,444,768) | (994.1) |
| Agency Earnings | 4,100,000 | 5,709,552 | 1,609,552 | 39.3 | 7,285,141 | (1,575,589) | (21.6) |
| Total | (\$159,200,000) | (\$157,226,004) | \$1,973,996 | 1.2 % | (\$7,474,751) | (\$149,751,253) | (2,003.4) % |
| Total Receipts | \$299,490,000 | \$429,016,901 | \$129,526,901 | 43.2 % | \$595,101,052 | (\$166,084,151) | (27.9) % |
| <i>% of Total Received:</i> | | | 143.2% | | | 72.1% | |

FY 2023 State General Fund Receipts

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| Revenue Source | FY 2023 Cumulative Estimate | FY 2023 Cumulative Actual | Dollar Change From Estimate | Percent Change From Estimate | FY 2022 Cumulative Actual | Dollar Change From Prior FY | Percent Change From Prior FY |
|--|--------------------------------|------------------------------|--------------------------------|---------------------------------|------------------------------|--------------------------------|---------------------------------|
| Income Taxes: | | | | | | | |
| Individual | \$260,000,000 | \$300,483,254 | \$40,483,254 | 15.6 % | \$255,836,475 | \$44,646,779 | 17.5 % |
| Corporation | 22,000,000 | 36,616,958 | 14,616,958 | 66.4 | 34,176,440 | 2,440,517 | 7.1 |
| Financial Institutions | 400,000 | (779,924) | (1,179,924) | (295.0) | 868,539 | (1,648,464) | (189.8) |
| Total | \$282,400,000 | \$336,320,288 | \$53,920,288 | 19.1 % | \$290,881,455 | \$45,438,833 | 15.6 % |
| Sales & Use Taxes: | | | | | | | |
| Retail Sales | \$125,000,000 | \$174,193,022 | \$49,193,022 | 39.4 % | \$233,605,268 | (\$59,412,246) | (25.4) % |
| Compensating Use | 32,000,000 | 53,023,782 | 21,023,782 | 65.7 | 59,306,869 | (6,283,087) | (10.6) |
| Total | \$157,000,000 | \$227,216,804 | \$70,216,804 | 44.7 % | \$292,912,137 | (\$65,695,333) | (22.4) % |
| Other Excise Taxes: | | | | | | | |
| Cigarette | \$9,700,000 | \$7,654,804 | (\$2,045,196) | (21.1) % | \$10,313,665 | (\$2,658,860) | (25.8) % |
| Tobacco Products | 890,000 | 899,751 | 9,751 | 1.1 | 882,175 | 17,576 | 2.0 |
| Liquor Gallonage | 2,300,000 | 2,304,352 | 4,352 | 0.2 | 2,297,218 | 7,134 | 0.3 |
| Liquor Enforcement | 7,700,000 | 6,482,559 | (1,217,441) | (15.8) | 7,848,628 | (1,366,069) | (17.4) |
| Liquor Drink | 1,200,000 | 1,184,154 | (15,846) | (1.3) | 1,120,154 | 64,000 | 5.7 |
| Gas Severance | 900,000 | 1,942,902 | 1,042,902 | 115.9 | 405,818 | 1,537,084 | 378.8 |
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| Total | \$24,390,000 | \$22,868,053 | (\$1,521,947) | (6.2) % | \$22,783,833 | \$84,220 | 0.4 % |
| Subtotal - KDOR Tax Collections | \$463,790,000 | \$586,405,145 | \$122,615,145 | 26.4 % | \$606,577,425 | (\$20,172,280) | (3.3) % |
| Other Taxes: | | | | | | | |
| Insurance Premiums | (\$7,000,000) | (\$2,298,171) | \$4,701,829 | 67.2 % | (\$5,881,054) | \$3,582,884 | 60.9 % |
| Motor Carrier | 1,000,000 | 975,882 | (24,118) | (2.4) | 1,006,608 | (30,727) | (3.1) |
| Corporate Franchise | 500,000 | 670,251 | 170,251 | 34.1 | 471,608 | 198,643 | 42.1 |
| Miscellaneous | 400,000 | 489,799 | 89,799 | 22.4 | 401,217 | 88,582 | 22.1 |
| Total | (\$5,100,000) | (\$162,240) | \$4,937,760 | 96.8 % | (\$4,001,622) | \$3,839,382 | 95.9 % |
| Total Taxes | \$458,690,000 | \$586,242,905 | \$127,552,905 | 27.8 % | \$602,575,803 | (\$16,332,898) | (2.7) % |
| <i>% of Total Received:</i> | | | 127.8% | | | 97.3% | |
| Other Revenues & Receipts: | | | | | | | |
| Interest | \$1,100,000 | \$1,542,061 | \$442,061 | 40.2 % | \$272,957 | \$1,269,104 | 464.9 % |
| Net Transfers & Other Receipts | (164,400,000) | (164,477,616) | (77,616) | (0.0) | (15,032,849) | (149,444,768) | (994.1) |
| Agency Earnings | 4,100,000 | 5,709,552 | 1,609,552 | 39.3 | 7,285,141 | (1,575,589) | (21.6) |
| Total | (\$159,200,000) | (\$157,226,004) | \$1,973,996 | 1.2 % | (\$7,474,751) | (\$149,751,253) | (2,003.4) % |
| Total Receipts | \$299,490,000 | \$429,016,901 | \$129,526,901 | 43.2 % | \$595,101,052 | (\$166,084,151) | (27.9) % |
| <i>% of Total Received:</i> | | | 143.2% | | | 72.1% | |