Division of the Budget

State of Kansas

Agency: Abstracters Board of Examiners (016) September 20, 2024

September 20, 2024

Adam Proffitt, Director of the Budget Division of the Budget Landon State Office Building 900 SW Jackson, Room 504 Topeka, KS 66612

Dear Mr. Proffitt:

As the Executive Secretary of the Abstracters' Board of Examiners, I hereby submit for your consideration the Fiscal Year 2025, Fiscal Year 2026, and Fiscal Year 2027 budget document for the agency. It has been prepared in accordance with the budget instructions. To the best of my knowledge and belief, the information and explanation included in this budget request are correct and complete. If you or your team has any questions, please do not hesitate to contact me. Thank you.

Sincerely,

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Shawn Herrick Executive Secretary

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Mission. The mission of the Abstracters Board of Examiners is to regulate in a fair and equitable manner the individuals and firms that compile and sell abstracts of Kansas real estate. In addition, the Board strives to protect the citizens of the state against fraudulent and improper land title transfers.

Operations. The Abstracters Board of Examiners is a three-member board appointed by the Governor for overlapping three-year terms. An executive secretary is appointed by the Board to administer its activities. The Board licenses all individuals or firms selling abstracts of title to Kansas real estate. In order to obtain a license, a person, firm, or corporation must pass an examination conducted by the Board and file a bond and a policy of insurance with the Board. In the case of a firm or corporation, the examination needs to be taken by an active manager of the firm.

Professional abstracters search county and court records for transactions that affect land title, such as mortgages, easements, or judgments against any party having an interest in the property. A record of the transactions is condensed into a form acceptable to the buyer's attorney, who writes an opinion on the title. A licensee must be bonded for a minimum of \$25,000 to protect against the loss or destruction of public records and must have at least \$25,000 in errors and omissions insurance.

Statutory History. The Abstracters Board of Examiners is authorized by KSA 74-3901 et seq. to administer the Kansas Abstracters Act (KSA 58-2801 et seq.), which provides for the regulation of both individuals and firms who compile and sell abstracts of Kansas real estate.

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AGENCY OVERVIEW OF BUDGET YEAR ESTIMATE

The revised budget for FY 2025 and requested budget for FY 2026 and FY 2027 will allow the agency to operate at the same level of performance as in the past.

Expenditure Justification: FY 2025 requested budget is \$25,723. Equals the approved amount. FY 2026 requested budget is \$25,723. FY 2027 requested budget is \$25,733

<u>Salaries and Wages.</u> Expenditures under this category are for the Executive Secretary, which is the only employee of the agency. In prior years, the Abstracters Board of Examiners had an Executive Secretary and an administrative assistant. The duties of both positions were consolidated under the current Executive Secretary and it was determined that an administrative assistant position was no longer needed.

FY 2025: \$21,404 represents the amount needed to maintain existing staff and includes changes to fringe benefits.

FY 2026: \$21,399 represents the amount needed to maintain existing staff and includes changes to fringe benefits.

FY 2027: \$21,409 represents the amount needed to maintain existing staff and includes changes to fringe benefits.

<u>Contractual Services.</u> The main expenses under contractual services are postage, printing/copying, private vehicle miles, and computer service.

FY 2025: \$3,819 represents the amount needed to maintain existing services.

FY 2026: \$3,824 represents the amount needed to maintain existing services.

FY 2027: \$3,824 represents the amount needed to maintain existing services.

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<u>Commodities.</u> This category includes expenditures for office supplies.

- FY 2025: \$500 represents the amount needed to maintain existing services.
- FY 2026: \$500 represents the amount needed to maintain existing services.
- FY 2027: \$500 represents the amount needed to maintain existing services.

Performance Measures

	FY 2020 Actual	FY 2021 Actual	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
			Actual	Actual	Actual	Estimated	Estimated
Number of operational licensees	178	172	172	164	157	157	157
Number of employee licensees	192	196	181	183	172	172	172